

27th November 2024

Straker Limited

ARBN: 628 707 399 (incorporated in New Zealand)

Reporting period	6 months to 30 September 2024
Previous corresponding period	6 months to 30 September 2023

Results for announcement to the market

	30 September 2024 (000's)	Change (000's)	Change %
Revenues from ordinary activities	NZ\$22,737	NZ-\$2,789	down 11%
Net loss after income tax from ordinary activities and attributable to security holders	NZ\$5,328	NZ-\$4,403	up 476%

The net loss increased from \$0.925 million to \$5.328 million. While an improved gross margin mitigated much of the revenue decline, the primary drivers of this increase were non-cash acquisition adjustments and unrealised foreign exchange adjustments. Impairment losses increased \$0.821 million, totalling \$2.231 million for the period, due to the full impairment of IDEST, acquired in January 2022. Foreign currency gains also saw a significant reversal, moving from a \$0.898 million gain to a \$1.458 million loss—a swing of \$2.356 million. Most of this foreign currency loss, totalling \$1.317 million (\$0.882 million gain in 2023), is unrealised and primarily linked to inter-company loan balances. Additionally, the 2023 comparatives benefited from a \$1.317 million gain from a fair value adjustment on contingent consideration liability.

The Company does not propose to pay a dividend and no dividends were declared or paid for the reporting period.

Net tangible assets per share was NZ\$0.18 per share at 30 September 2024 (30 September 2023: NZ\$0.15 per share).

No entities were gained or lost during the period.

The Group has not equity accounted for associates and joint venture entities.

The Interim Financial Report has been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP") which complies with the New Zealand International Accounting Standard, NZ IAS 34 Interim Financial Reporting. The Interim Financial Report contains an Independent Auditor's Review Report completed by BDO.

Straker (STG)
NZ Company no. 1008867
ARBN: 628 707 399

Registered Address
Level 2, 49 Parkway Drive
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www.straker.ai
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There have been no modifications to the auditor's review report. The auditor's review report is included as part of this results announcement.

Authorised for release to the ASX by the Board of Straker Limited.

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