

## **Wingara Ag Purchases New Site to Continue Expansion of Hay Export Business**

**Friday 5<sup>th</sup> May 2017, Melbourne, Australia:** Victorian-based agricultural business Wingara Ag Limited (Wingara) is pleased to announce the purchase of a new 20-hectare site in Dooen, Victoria to further advance the Company's future hay exporting capabilities. The new site represents Lot 1 and 2 of the Wimmera Intermodal Freight Terminal Precinct on the Henty Highway, Dooen (9km north-west of Horsham).

The purchase consideration will be funded from Wingara's existing cash reserves, with the purchase also being contingent upon the land being re-zoned as a 'Special Use Zone' by the council within the next 12 months.

Subject to the timing of the re-zoning, Wingara is aiming to commence operations on this site in time for the 2018/2019 hay season with the new site to be an export hay facility capable of exporting up to 200,000 tonnes per year. The size of the property will also allow for possible expansion into processing, storing and exporting of other agricultural products.

This transaction is a key component of Wingara's expansion strategy as the site is strategically located in a prime hay growing region where Wingara has existing strong relationships with Farmers. The location is also part of a central rail and road transport hub.

For and on behalf of the Board;



Gavin Xing  
Executive Chairman  
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### **About Wingara Ag Limited:**

Wingara Ag Limited aims to be the leader in the sale of agricultural products to the domestic and international markets, particularly focusing on the export of hay products to Asia. By adhering to the highest standards of production we ensure a reliable source of hay to our clients, enabling them to meet their business demands confident in the quality of our product.

We are also dedicated to supporting local producers and our commitment to providing an equitable relationship with Australian farmers allows us to source the best product available. Wingara is committed to ensuring we uphold the highest standards of integrity throughout the organisation, ensuring that we create an environment in which individuals continue to strive to meet our goals.

### **Forward-Looking Statements:**

Certain statements made in this release are forward-looking statements and are based on Wingara Ag's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Wingara Ag believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Wingara Ag's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Wingara Ag will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.