

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme BENDIGO AND ADELAIDE BANK LTDACN/ARSN 068 049 178**1. Details of substantial holder(1)**Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures
ACN/ARSN (if applicable) to this form)The holder ceased to be a
substantial holder on 28 /02 /2025The previous notice was given to the company on 07 /02 /2025The previous notice was dated 05 /02 /2025**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Annexure A & C				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure B	

Signatureprint name Jack Tuberosacapacity *Authorised Signatory**sign here**date 04 / 03 /2025

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 2 pages referred to in form 605 Notice of ceasing to be a substantial shareholder

04-Mar-25

Jack Tuberosa,
Authorised Signatory

Date

2. Changes in relevant interests

BENDIGO AND ADELAIDE BANK LTD (BEN)

Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)		CCY	Class (6) and number of securities affected		Person's votes affected
06-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt buy	13.43	AUD	ORD	1,402	1,402
06-Feb-25	BlackRock Advisors (UK) Limited	on mkt buy	13.43	AUD	ORD	367	367
06-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt sell	13.43	AUD	ORD	-1,430	-1,430
06-Feb-25	BlackRock Advisors (UK) Limited	on mkt buy	13.43	AUD	ORD	10,860	10,860
06-Feb-25	BlackRock Fund Advisors	on mkt buy	13.43	AUD	ORD	12,228	12,228
07-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt buy	13.50	AUD	ORD	5,750	5,750
07-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt buy	13.50	AUD	ORD	1,041	1,041
10-Feb-25	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	5,376	5,376
10-Feb-25	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	3,360	3,360
10-Feb-25	BlackRock Fund Advisors	on mkt buy	13.50	AUD	ORD	41,502	41,502
11-Feb-25	BlackRock Fund Advisors	on mkt buy	13.50	AUD	ORD	990	990
12-Feb-25	BlackRock Advisors (UK) Limited	on mkt buy	13.51	AUD	ORD	3,068	3,068
12-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt buy	13.51	AUD	ORD	7,390	7,390
12-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt buy	13.51	AUD	ORD	1,222	1,222
13-Feb-25	BlackRock Advisors (UK) Limited	on mkt buy	13.28	AUD	ORD	767	767
14-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt buy	13.42	AUD	ORD	6,856	6,856
17-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt buy	11.37	AUD	ORD	1,150	1,150
17-Feb-25	BlackRock Investment Management (UK) Limited	on mkt sell	11.37	AUD	ORD	-17,936	-17,936
18-Feb-25	BlackRock Advisors (UK) Limited	on mkt sell	11.03	AUD	ORD	-5,259	-5,259
18-Feb-25	BlackRock Financial Management, Inc.	on mkt buy	11.03	AUD	ORD	7,799	7,799
18-Feb-25	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ORD	1	1
19-Feb-25	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	2,312	2,312
19-Feb-25	BlackRock Asset Management Deutschland AG	on mkt buy	11.04	AUD	ORD	2,963	2,963
19-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt buy	11.04	AUD	ORD	45,933	45,933
19-Feb-25	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ORD	-1	-1
20-Feb-25	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	555	555
20-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt sell	10.98	AUD	ORD	-2,875	-2,875
20-Feb-25	BlackRock Advisors (UK) Limited	on mkt buy	10.98	AUD	ORD	226	226
20-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt sell	10.98	AUD	ORD	-2,520	-2,520
20-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt sell	10.98	AUD	ORD	-114,539	-114,539
21-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt buy	10.93	AUD	ORD	8,625	8,625
21-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt buy	10.93	AUD	ORD	1,402	1,402
21-Feb-25	BlackRock Advisors (UK) Limited	on mkt buy	10.93	AUD	ORD	4,929	4,929
21-Feb-25	BlackRock Advisors (UK) Limited	on mkt sell	10.93	AUD	ORD	-10,614	-10,614
24-Feb-25	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	1,656	1,656
24-Feb-25	BlackRock Asset Management Deutschland AG	on mkt buy	11.10	AUD	ORD	2,856	2,856
25-Feb-25	BlackRock Advisors (UK) Limited	on mkt sell	10.96	AUD	ORD	-4,943	-4,943
25-Feb-25	BlackRock Advisors (UK) Limited	on mkt sell	10.96	AUD	ORD	-367	-367
25-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt buy	10.96	AUD	ORD	1,549	1,549

Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)		CCY	Class (6) and number of securities affected		Person's votes affected
25-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt sell	10.96	AUD	ORD	-642	-642
26-Feb-25	BlackRock Advisors (UK) Limited	on mkt sell	10.45	AUD	ORD	-3,068	-3,068
27-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt sell	10.66	AUD	ORD	-24,910	-24,910
28-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt sell	10.72	AUD	ORD	-1,578	-1,578
28-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt buy	10.72	AUD	ORD	12,475	12,475
28-Feb-25	BlackRock Investment Management (UK) Limited	on mkt sell	10.72	AUD	ORD	-2,056	-2,056
28-Feb-25	BlackRock Institutional Trust Company, National Association	on mkt buy	10.72	AUD	ORD	4,584	4,584
28-Feb-25	BlackRock Fund Advisors	on mkt sell	10.72	AUD	ORD	-34,126	-34,126
28-Feb-25	BlackRock Investment Management (UK) Limited	on mkt buy	10.72	AUD	ORD	6,258	6,258
28-Feb-25	BlackRock Financial Management, Inc.	on mkt sell	10.72	AUD	ORD	-3,035	-3,035
28-Feb-25	BlackRock Institutional Trust Company, National Association	on mkt sell	10.72	AUD	ORD	-2,339	-2,339
28-Feb-25	BlackRock Fund Advisors	on mkt sell	10.72	AUD	ORD	-25,730	-25,730
28-Feb-25	BlackRock Financial Management, Inc.	on mkt sell	10.72	AUD	ORD	-2,290	-2,290
28-Feb-25	BlackRock Institutional Trust Company, National Association	on mkt sell	10.72	AUD	ORD	-1,765	-1,765

This is Annexure B of 1 page referred to in form 605 Notice of ceasing to be a substantial shareholder

04-Mar-25

Jack Tuberosa,
Authorised Signatory

Date

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	50 Hudson Yards New York, NY 10001 USA
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6 D-80333 Munich, Germany
BlackRock Financial Management, Inc.	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom

This is Annexure C of 3 pages referred to in form 605 Notice of ceasing to be a substantial shareholder

Jack Tuberosa, Authorised Signatory
Date

4-Mar-2025

Type of agreement:	Global Master Securities Lending Agreement, Overseas Securities Lending Agreement or Master Securities Lending Agreement.
Parties to agreement:	The relevant counterparty as described in the lists of Securities Lending Agreements entered into by BlackRock Advisors Limited and BlackRock Institutional Trust Corporation, N.A., respectively, on the following page.
Transfer date:	The date of the relevant transaction identified as a collateral transfer referred to in Annexure A to form 605.
Holder of voting rights:	The Borrower.
Are there any restrictions on voting rights? If yes, detail	Yes. Collateral is held through a tripartite structure under which the triparty collateral manager will not act in respect of voting rights unless it receives instructions to do so from the Borrower.
Scheduled return date (if any):	The date of the relevant transaction referred to in Annexure A to form 605.
Does the borrower have the right to return early? If yes, detail	Yes. The Borrower is entitled to substitute existing collateral with other equities at any time.
Does the lender have the right to recall early? If yes, detail	Yes, at notice.
Will the securities be returned on settlement? If yes, detail any exceptions	Yes.

A copy of the relevant agreement will be provided to BENDIGO AND ADELAIDE BANK LTD or the Australian Securities and Investments Commission upon request.

Securities Lending Agreements

Agreements entered into between BlackRock Advisors Limited and each of the following counterparties:

- (a) Bank of Nova Scotia, London Branch GMSLA, 25 August 2011
- (b) Barclays Bank plc GMSLA, 9 April 2104
- (c) Barclays Capital Securities Limited GMSLA, 2 December 2012
- (d) BNP Paribas Arbitrage GMSLA, 30 May 2013
- (e) BNP Paribas GMSLA, 8 May 2007
- (f) Citigroup Global Markets Limited GMSLA, 18 January 2007
- (g) Credit Suisse AG, Dublin Branch GMSLA, 28 September 2015
- (h) Credit Suisse International GMSLA, 10 March 2014
- (i) Credit Suisse Securities (Europe) Limited GMSLA, 26 August 2015
- (j) Deutsche Bank AG, London Branch GMSLA, 25 August 2017
- (k) Goldman Sachs International GMSLA, 2nd August 2022
- (l) HSBC Bank plc GMSLA GMSLA, 27 October 2016
- (m) ING Bank N.V. GMSLA, 12 November 2018
- (n) J.P. Morgan Securities plc GMSLA, 12 July 2011
- (o) Macquarie Bank Limited GMSLA, 18 August 2014
- (p) Merrill Lynch International GMSLA, 3 February 2020
- (q) Morgan Stanley & Co International plc GMSLA, 9 June 2021
- (r) Natixis SA GMSLA, 29 January 2018
- (s) Nomura International plc GMSLA, 2 November 2011
- (t) Royal Bank of Canada Europe Limited GMSLA, 3 February 2017
- (u) Royal Bank of Scotland plc (renamed to Natwest Markets Plc) GMSLA, 1 April 2011
- (v) Santander UK Plc GMSLA, 25 January 2019
- (w) Societe Generale GMSLA, 27 January 2012
- (x) UBS AG GMSLA, 28 April 2016
- (y) UBS Europe SE GMSLA, 1 February 2019
- (z) BAL/Banco Santander, S.A. GMSLA, 30 April 2019
- (aa) Canadian Imperial Bank of Commerce, London Branch GMSLA, 21 June 2019
- (bb) Zürcher Kantonalbank GMSLA, 30 October 2019
- (cc) The Hongkong and Shanghai Banking Corporation Limited GMSLA, 7 February 2020
- (dd) BNP Paribas Prime Brokerage International Limited GMSLA 19 October 2021
- (ee) Jefferies International Limited GMLSA 22 June 2023

Agreements entered into by BlackRock Institutional Trust Corporation, N.A. and each of the following counterparties:

- a. Bank of Nova Scotia GMSLA, December 6, 2016
- b. Barclays Bank plc GMSLA, April 24, 2017
- c. Barclays Capital Securities Limited GMSLA, March 15, 2017
- d. BNP Paribas Arbitrage GMSLA, June 5, 2017
- e. Citigroup Global Markets Limited GMSLA, June 3, 2015
- f. Credit Suisse AG, Dublin Branch GMSLA, October 14, 2015
- g. Credit Suisse International GMSLA, April 4, 2020
- h. Credit Suisse Securities (Europe) Limited GMSLA, October 2, 2015
- i. Deutsche Bank AG, London Branch GMSLA, June 7, 2017
- j. Goldman Sachs International GMSLA, February 20, 2023
- k. HSBC Bank plc GMSLA, February 12, 2013
- l. J.P. Morgan Securities plc GMSLA, October 4, 2016
- m. J.P. Morgan Securities plc GMSLA (Pledge), July 1, 2020
- n. Macquarie Bank Limited GMSLA, October 3, 2016
- o. Merrill Lynch International GMSLA, February 19, 2014
- p. Morgan Stanley & Co International plc GMSLA, November 16, 2021
- q. Nomura International plc GMSLA 03 August 2018
- r. Societe Generale GMSLA, September 28, 2016
- s. UBS AG GMSLA, May 26, 2016
- t. UBS AG GMSLA (Pledge), June 2, 2020
- u. UBS Europe SE GMSLA, 1 February 2019
- v. The Hongkong and Shanghai Banking Corporation Limited GMSLA, 22 February 2019
- w. RBC Europe Limited GMSLA, 4 February 2019
- x. ING BANK N.V. GMSLA, 27 February, 2019
- y. BANCO SANTANDER, S.A. GMSLA, 11 September, 2019
- z. Credit Suisse A.G., Singapore Branch GMSLA, 25 October, 2019

- aa. Natixis S.A. GMSLA, November 21, 2019.
- bb. CREDIT SUISSE INTERNATIONAL GMSLA, 4 April 2020
- cc. BNP Paribas Prime Brokerage International Limited GMSLA 22 November 2021

These counterparties do not pledge Australian equities:

- (a) Merrill Lynch, Pierce, Fenner Smith Incorporated

These counterparties do not have any business with us anymore although may have done previously:

- (a) Morgan Stanley Securities Limited (No Business) OSLA 15 March 1999

Royal Bank of Scotland N.V. **GMSLA, 12 October 2011 – No Business, superseded by Royal Bank of Scotland PLC**