



1 February 2023

ASX RELEASE

Investment Plan Approved by French State

Atlas Arteria (**ASX:ALX**) today announces that APRR and AREA have signed a €410 million capital investment plan (**Investment Plan**) by way of amendments to their respective concession contracts. These concession contract amendments were published in the *Journal Officiel* of the French Republic on 31 January 2023.

Consistent with past projects, the French Government will compensate APRR and AREA for the additional capital investment through a number of measures including toll increases (see detail below).

The agreement includes the following:

- Capital investments with a total value of approximately €410 million (value 2020). The investment plan consists of motorway upgrades, environmental protection and safety developments, as well as customer service improvements.
- Supplemental toll increase in 2023 of 0.06% and in 2024 to 2026 of 0.315% per annum at APRR¹.
- Supplemental toll increase in 2023 of 0.08% and in 2024 to 2026 of 0.33% per annum at AREA¹.
- Toll increase in 2023 of 2% on the Fleury A6 toll plaza².
- Adding 0.033x to the class 4 heavy vehicle multiplier for APRR (but not AREA).
- Rescheduling of some capex related to the 2015 Motorway Recovery Plan.

APRR and AREA decided that the supplemental toll increases would exceptionally not be applied in 2023.

Additional details are set out in the attached Appendix.

¹ The supplementary toll increases in 2023 on the APRR and AREA motorway networks were included in the APRR and AREA toll increases announced on 5 December 2022.

² Fleury A6 toll plaza is the last APRR toll plaza before entering the non-concession A6 road near Paris.

For further information please contact:

Investors:

Tess Palmer
Director, Investor Relations
+61 (0) 438 493 692
tpalmer@atlasarteria.com

Media:

Lisa Keenan
Nightingale Advisors
+61 (0) 409 150 771
lisa@nightingaleadvisors.com.au

This announcement has been authorised for release by Clayton McCormack, General Counsel and Company Secretary.

About Atlas Arteria

Atlas Arteria (ASX:ALX) is a global owner, operator and developer of toll roads, creating value for our investors over the long-term through considered and disciplined management. The roads we own, operate and develop benefit communities through reduced travel time, greater time certainty, reduced fuel consumption and carbon emissions.

Today the Atlas Arteria Group consists of five businesses. We currently own a 31.14% interest in the APRR toll road group in France. Adjacent to the APRR business is the smaller ADELAC business which connects to APRR in south-east France. Together APRR and ADELAC comprise a 2,406km motorway network located in the East and South East of France. In the US, we own a 66.67% interest in the Chicago Skyway, a 12.5km toll road in Chicago and have 100% of the economic interest in the Dulles Greenway, a 22km toll road in the Commonwealth of Virginia. In Germany, we own 100% of the Warnow Tunnel in the north-east city of Rostock.

www.atlasarteria.com

Important Notice:

Investors should note that neither of the Atlas Arteria entities has been, or will be, registered under the U.S. Investment Company Act of 1940, as amended (the "U.S. Investment Company Act"), in reliance on the exception in Section 3(c)(7) from the definition of "investment company". Accordingly, Atlas Arteria securities cannot be held at any time by, or for the account or benefit of, any "U.S. person" (as defined in Rule 902(k) under the U.S. Securities Act of 1933) ("U.S. Person") that is not a "qualified purchaser" (as defined in section 2(a)(51) of the U.S. Investment Company Act and the rules and regulations thereunder) ("Qualified Purchaser" or "QP") at the time of their acquisition. Any U.S. Person that is not a Qualified Purchaser, or any investor acting for the account or benefit of any U.S. Person that is not a Qualified Purchaser, is an "Excluded U.S. Person" and may not hold Atlas Arteria securities.

For further details of ownership restrictions that apply to residents of the United States and other U.S. Persons that are not Qualified Purchasers, please see our website.

https://atlasarteria.com/stores/_sharedfiles/US_Ownership/AtlasArteria-USownershiprestrictions.pdf

APPENDIX – Key terms of the agreement with the French State

Investment Plan

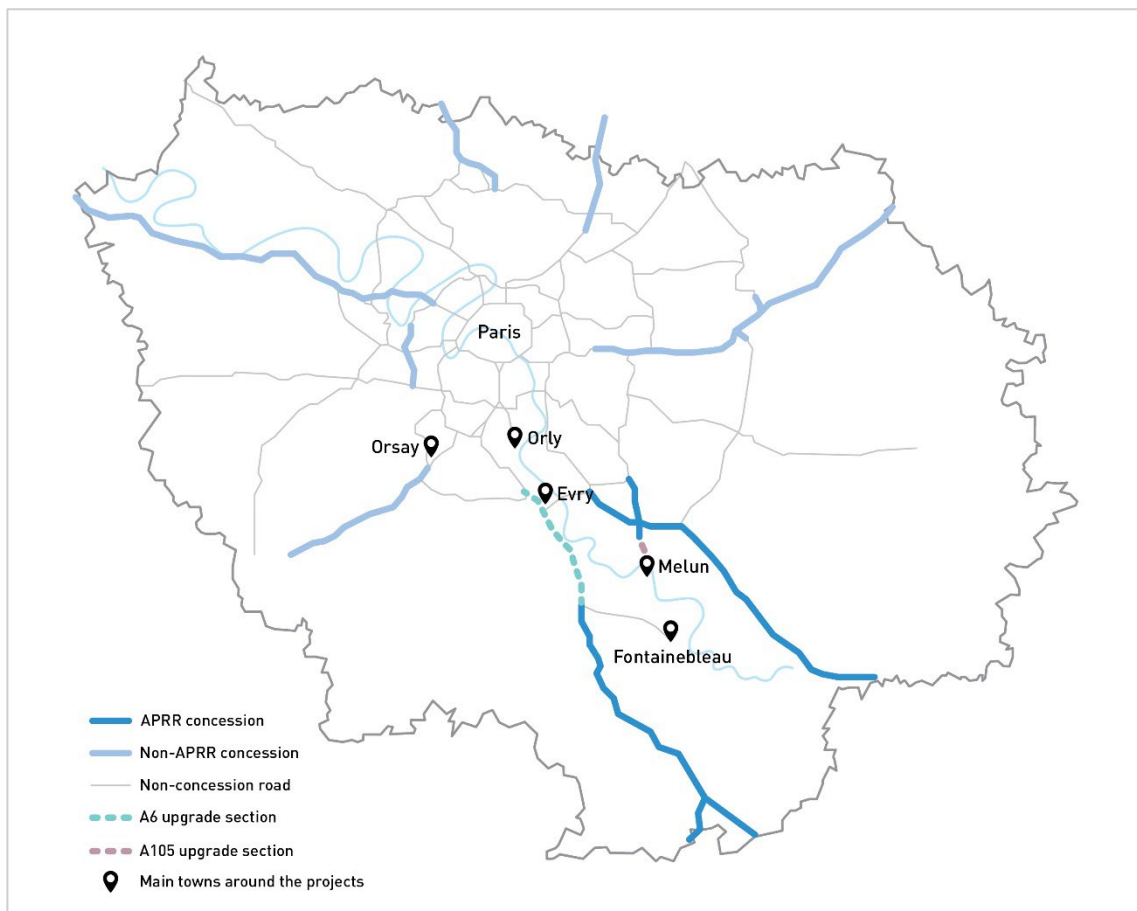
The Investment Plan agreed with the French State includes a total capex of €410 million (value 2020) of which €310 million is for APRR and €100m is for AREA.

The investment plan consists of motorway upgrades, environmental protection, and safety developments, as well as customer service improvements. The capital investment is expected to take place between 2023 and 2030.

Upgrades to existing and linking roads

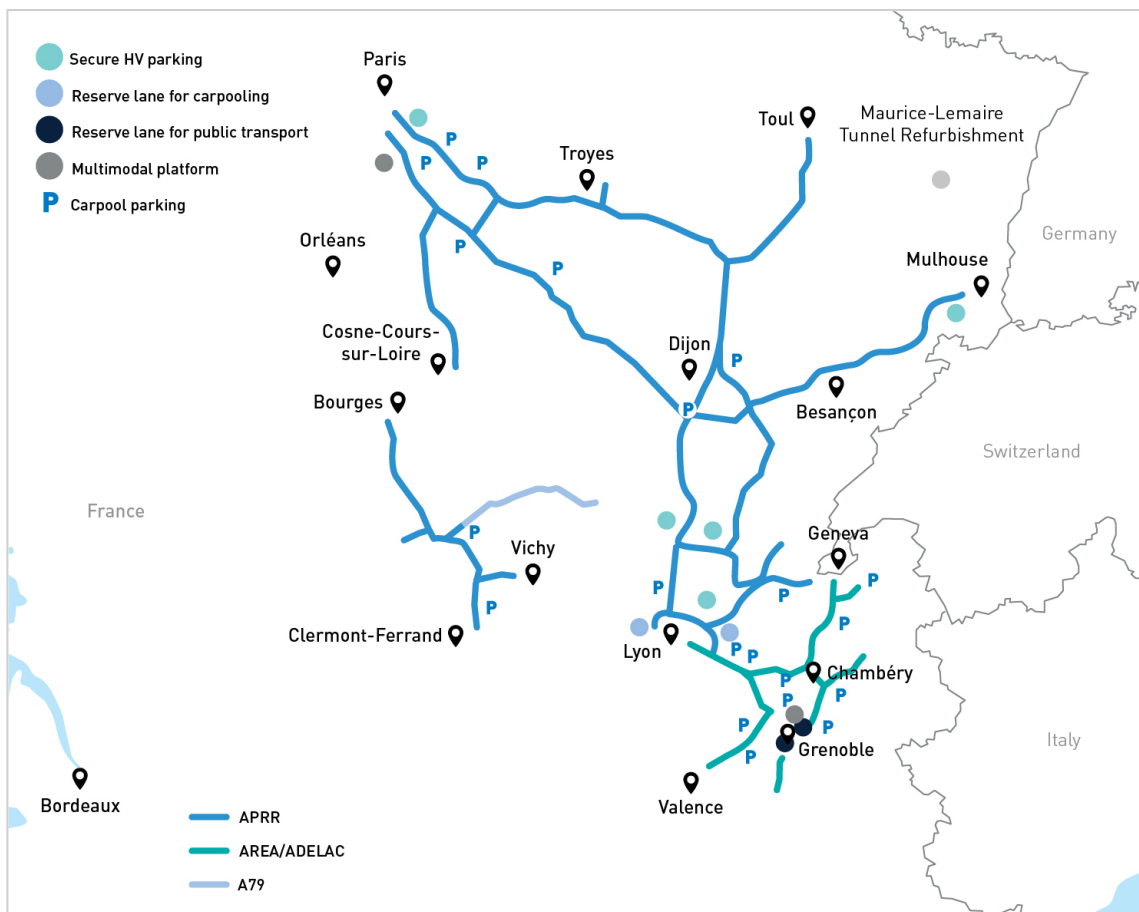
The plan will include improvements to the existing sections and road operations:

- Redevelopment of 2x3 lanes 17km stretch of A6 highway which connects the Paris outer ring road to the APRR network and the implementation of a multimodal platform (bus, bicycle park, car park, car-sharing park).
- Redevelopment of the western entrance to the Maurice-Lemaire tunnel.
- Redevelopment of approximately 1.3km on the A105 between RD 82 and RD 1605 interchanges.



ESG developments

- Reserved lanes: a lane reserved for public transport services on the A480 South and A41 South.
- Secured parking areas for heavy vehicles: 5 parking lots along the APRR network, offering a safety and comfortable area exclusively for heavy vehicles and drivers, located on the A5, A6, A36 and A46 (2).
- Carpooling lanes: 2 additional lanes reserved for carpooling on the A6 and A42.
- Carpooling parking lots: 22 carpooling parking lots (716 parking spaces on APRR & 553 parking spaces on AREA).



Free-flow tolling

Switching the majority of AREA network entry points to free-flow tolling. The exit points will continue to have a toll plaza.

Other projects

Other projects include viability studies for additional reserved lane projects and the integration of rest areas and roadways at Villabé (A6) and Voreppe (A48).