



W | A | M *Microcap*

# Notice of 2018 Annual General Meeting

# Notice of 2018 Annual General Meeting

Notice is given that the Annual General Meeting (AGM) of members of WAM Microcap Limited (the Company) will be held as follows:

<b>Date</b>	<b>20 November 2018</b>
<b>Time</b>	<b>3:15pm (Sydney time)</b>
<b>Venue</b>	<b>The Westin Sydney, 1 Martin Place, Sydney NSW 2000</b>

## Business

### Financial statements and Reports

To receive and consider the financial statements, Directors' Report and Auditor's Report of the Company for the financial period ended 30 June 2018.

*Note: There is no requirement for shareholders to approve these reports.*

### Resolution 1: Adoption of Remuneration Report

To consider, and if thought fit, to pass the following resolution as an **ordinary resolution**:

*"That in accordance with Section 250R of the Corporations Act 2001 (Cth), the Remuneration Report, as set out in the Directors' Report, be adopted."*

Notes:

- the vote on this resolution is advisory only and does not bind the Directors or the Company.
- the Company's key management personnel (whose remuneration details are included in the Remuneration Report) and their closely related parties must not cast a vote on the Remuneration Report unless they are appointed in writing as a proxy for a member eligible to vote on the resolution and that proxy specifies how to vote on the resolution or the vote is cast by the Chairman as proxy for a member eligible to vote on the resolution, the proxy does not specify how to vote on the resolution and the proxy expressly authorises the Chairman to vote even if it is connected with the remuneration of a member of the key management personnel.
- the Chairman will vote all undirected proxies in favour of this resolution. If you wish to vote 'against' or 'abstain' you should mark the relevant box in the attached proxy and question form.

### Resolution 2: Re-election of Director

#### – Geoff Wilson AO

To consider, and if thought fit, to pass the following resolution as an **ordinary resolution**:

*"That Mr Geoff Wilson, who retires by rotation in accordance with the Rule 6.7 of the Company's Constitution and Listing Rule 14.4 and, being eligible, offers himself for re-election, be re-elected as a Director of the Company."*

Information about Mr Wilson appears in the Explanatory Memorandum attached to this Notice of Meeting.

### Resolution 3: Ratification of appointment of Auditor

To consider, and if thought fit, to pass the following resolution as an **ordinary resolution**:

*"That the appointment of Pitcher Partners as Auditor of the Company is approved and ratified."*

Information about Mr Wilson appears in the Explanatory Memorandum attached to this Notice of Meeting.

## Proxies

A member entitled to attend and vote at this AGM is entitled to appoint not more than two proxies to attend and vote in his/her place. A proxy does not need to be a member of the Company.

If a member appoints two proxies, the member may specify the proportion or number of votes each proxy is entitled to exercise. If no proportion or number of votes is specified, each proxy may exercise half of the member's votes. If the specified proportion or number of votes exceeds that which the member is entitled to, each proxy may exercise half of the member's

votes. Any fractions of votes brought about by the apportionment of votes to a proxy will be disregarded.

Proxies can be appointed in one of three ways:

- a) online through the share registry's website at [www.votingonline.com.au/wammicrocapagm2018](http://www.votingonline.com.au/wammicrocapagm2018);
- b) by posting or delivering the proxy and question form by hand to the share registry (addresses below); or
- c) by faxing the proxy and question form to the share registry (fax number below).

Proxies must be appointed no later than 48 hours before the AGM i.e. 3:15pm (AEDT) on 18 November 2018.

**Hand deliveries to our share registry:**

Boardroom Pty Limited  
Level 12, 225 George Street  
Sydney NSW 2000

**Postal address:**

Boardroom Pty Limited  
GPO Box 3993  
Sydney NSW 2001

**Fax number:**

+ 61 2 9290 9655

A proxy and question form is provided with this Notice of Meeting.

## Optional question for the Chairman or Auditor

We aim to provide shareholders with the best opportunity to ask questions about the Company and its external audit at the AGM. If you would like to ask a question, please complete the optional question for the Chairman or Auditor on the enclosed proxy and question form and return it to Boardroom.

## Entitlement to Vote

In accordance with section 1074E(2)(g)(i) of the *Corporations Act 2001*(Cth) and regulation 7.11.37 of the Corporations Regulations, the Company has determined that for the purposes of the Meeting all shares in the capital of the Company will be taken to be held by the persons who held them as registered holders at 7:00pm (AEDT) on 18 November 2018. Accordingly, share transfers registered after that time will be disregarded in determining entitlements to attend and vote at the AGM.

By order of the Board:

**Linda Vo**

Company Secretary  
12 October 2018

## Explanatory Memorandum

This Explanatory Memorandum sets out further information regarding the proposed resolutions to be considered by shareholders of WAM Microcap Limited (the Company) at the 2018 Annual General Meeting (AGM) to be held commencing at 3:15pm (Sydney time) on 20 November 2018 at **The Westin Sydney, 1 Martin Place, Sydney NSW 2000**.

The Directors recommend that shareholders read this Explanatory Memorandum before determining whether or not to support the resolutions.

### Resolution 1: Adoption of Remuneration Report

The Company's Remuneration Report sets out the remuneration arrangements for the Directors and key management personnel of the Company. The Remuneration Report is part of the Directors' Report contained in the Financial Report of the Company for the financial period ended 30 June 2018.

The Corporations Act requires that at a listed company's AGM, a resolution that the remuneration report be adopted must be put to the shareholders. However, such a resolution is advisory only and does not bind the Directors or the Company. The Board will take the outcome of the vote into account when considering the future remuneration arrangements of the Company.

Shareholders will be given reasonable opportunity at the AGM to ask questions about, and make comments on, the Remuneration Report.

*The Directors unanimously recommend that shareholders **vote in favour** of Resolution 1.*

### Resolution 2: Re-election of Director

#### – Geoff Wilson AO

BSc GMQ FAICD FFINSIA

Geoff Wilson has been a Director of the Company since March 2018. Geoff has over 38 years' direct experience in investment markets having held a variety of senior investment roles in Australia, the UK and the US. Geoff founded Wilson Asset Management in 1997. Geoff is currently Chairman of WAM Capital Limited, WAM Leaders Limited, WAM Global Limited, WAM Research Limited, WAM Active Limited and the Australian Stockbrokers Foundation. He is the founder and a Director of Future Generation Global Investment Company Limited and Future Generation Investment Company Limited and a Director of Australian Leaders Fund Limited, Global Value Fund Limited, Century Australia Investments Limited, 8IP Emerging Companies Limited, Incubator Capital Limited, Sporting Chance Cancer Foundation, the Australian Fund Managers Foundation, Australian Children's Music Foundation and he is a Member of the Second Bite NSW Advisory Committee.

*The Directors (excluding Mr Wilson) strongly support the re-election of Mr Wilson and unanimously recommend that shareholders **vote in favour** of Resolution 2.*

### Resolution 3: Ratification of appointment of Auditor

Since incorporation, the Directors appointed Pitcher Partners as external Auditor of the Company. Section 327A of the *Corporations Act 2001* (Cth) provides that an auditor appointed to a company holds that office until the first annual general meeting of the company. The appointment must then be approved by shareholders at that Annual General Meeting.

Resolution 3 approves and ratifies the appointment of Pitcher Partners.

*The Directors strongly support the appointment and ratification of Pitcher Partners as Auditor of the Company and unanimously recommend that shareholders **vote in favour** of Resolution 3.*

## All correspondence to:

- ✉ **By Mail** Boardroom Pty Limited  
GPO Box 3993  
Sydney NSW 2001 Australia
- 📠 **By Fax** +61 2 9290 9655
- 💻 **Online** [www.boardroomlimited.com.au](http://www.boardroomlimited.com.au)
- ☎ **By Phone** (within Australia) 1300 737 760  
(outside Australia) +61 2 9290 9600

## Your vote is important

For your vote to be effective it must be recorded **before 3:15pm (AEDT) on Sunday 18 November 2018**

### 💻 To vote online



### By smartphone

**Step 1: Visit [www.votingonline.com.au/wammicrocapagm2018](http://www.votingonline.com.au/wammicrocapagm2018)**

**Step 2: Enter your Postcode OR Country of Residence (if outside Australia)**

**Step 3: Enter your Voting Access Code (VAC):**



Scan QR Code using smartphone  
QR Reader App

## To vote by completing the proxy and question form

### Step 1 Appointment of proxy

Indicate who you want to appoint as your proxy.

If you wish to appoint the Chair of the Meeting as your proxy, mark the box. If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the full name of that individual or body corporate. If you leave this section blank, or your named proxy does not attend the meeting, the Chair of the Meeting will be your proxy. A proxy need not be a security holder of the company. Do not write the name of the issuer company or the registered securityholder in the space.

### Appointment of a second proxy

You are entitled to appoint up to two proxies to attend the meeting and vote. If you wish to appoint a second proxy, an additional proxy and question form may be obtained by contacting the company's share registry or you may copy this form.

To appoint a second proxy, you must:

- complete two proxy and option forms. On each proxy and option form state the percentage of your voting rights or the number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.
- return both forms together in the same envelope.

### Step 2 Voting directions to your proxy

To direct your proxy how to vote, mark one of the boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of securities are to be voted on any item by inserting the percentage or number that you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item for all your securities, your vote on that item will be invalid.

### Proxy which is a Body Corporate

Where a body corporate is appointed as your proxy, the representative of that body corporate attending the meeting must have provided an "Appointment of Corporate Representative" prior to admission. An Appointment of Corporate Representative form can be obtained from the company's share registry.

### Step 3 Sign the form

The form **must** be signed as follows:

**Individual:** this form is to be signed by the securityholder.

**Joint holding:** where the holding is in more than one name, all the securityholders should sign.

**Power of Attorney:** to sign under a Power of Attorney, you must have already lodged it with the registry. Alternatively, attach a certified photocopy of the Power of Attorney to this form when you return it.

**Companies:** this form must be signed by a Director jointly with either another Director or a Company Secretary. Where the company has a Sole Director who is also the Sole Company Secretary, this form should be signed by that person. **Please indicate the office held by signing in the appropriate place.**

### Step 4 Lodgement

Proxy and question forms (and any Power of Attorney under which it is signed) must be received no later than 48 hours before the commencement of the meeting, therefore by **3:15pm (AEDT) on Sunday 18 November 2018**. Any proxy and question form received after that time will not be valid for the scheduled meeting.

## Proxy and question forms may be lodged using the enclosed reply paid envelope or:

- 💻 **Online** [www.votingonline.com.au/wammicrocapagm2018](http://www.votingonline.com.au/wammicrocapagm2018)
- 📠 **By Fax** + 61 2 9290 9655
- ✉ **By Mail** Boardroom Pty Limited  
GPO Box 3993  
Sydney NSW 2001 Australia
- 👤 **In Person** Level 12, 225 George Street  
Sydney NSW 2000 Australia

### Attending the meeting

If you wish to attend the meeting, please bring this form with you to assist registration.

☐

### Your address

This is your address as it appears on the Company's share register. If this is incorrect, please mark the box with an "X" and make the correction in the space to the left. Securityholders sponsored by a broker should advise their broker of any changes.

**Please note, you cannot change ownership of your securities using this form.**

## Proxy and question form

### Step 1 Appoint a proxy

I/We being a member/s of **WAM Microcap Limited** (Company) and entitled to attend and vote hereby appoint:

☐

**the Chair of the Meeting** (mark box)

**OR** if you are **NOT** appointing the Chair of the Meeting as your proxy, please write the name of the person or body corporate (excluding the registered shareholder) you are appointing as your proxy below

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting as my/our proxy at the Annual General Meeting of the Company to be held at **The Westin Sydney, 1 Martin Place, Sydney NSW 2000 on Tuesday, 20 November 2018 at 3:15pm (Sydney time)** and at any adjournment of that meeting, to act on my/our behalf and to vote in accordance with the following directions or if no directions have been given, as the proxy sees fit.

**Chair of the Meeting authorised to exercise undirected proxies on remuneration related matters:** If I/we have appointed the Chair of the Meeting as my/our proxy or the Chair of the Meeting becomes my/our proxy by default and I/we have not directed my/our proxy how to vote in respect of Resolution 1, I/we expressly authorise the Chair of the Meeting to exercise my/our proxy in respect of Resolution 1 even though Resolution 1 is connected with the remuneration of a member of the key management personnel for WAM Microcap Limited.

**The Chair of the Meeting will vote all undirected proxies in favour of all Items of business (including Resolution 1).** If you wish to appoint the Chair of the Meeting as your proxy with a direction to vote against, or to abstain from voting on an item, you must provide a direction by marking the 'Against' or 'Abstain' box opposite that resolution.

### Step 2 Voting directions

\* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your vote will not be counted in calculating the required majority if a poll is called.

		For	Against	Abstain*
<b>Resolution 1</b>	To adopt the Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 2</b>	To re-elect Mr Geoff Wilson AO as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 3</b>	Ratification of appointment of Auditor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

### Step 3 Signature of Shareholders

This form must be signed to enable your directions to be implemented.

#### Individual or Securityholder 1

Sole Director and Sole Company Secretary

#### Securityholder 2

Director

#### Securityholder 3

Director/Company Secretary

Contact Name \_\_\_\_\_

Contact Daytime Telephone \_\_\_\_\_

Date / / 2018

### Optional question for the Chairman or Auditor

We aim to provide shareholders with the best opportunity to ask questions about the Company and its external audit at the Annual General Meeting. We will seek to respond to as many of the frequently asked questions as possible.