



Announcement Summary

Entity name

ADAVALE RESOURCES LIMITED

Date of this announcement

Thursday May 25, 2023

The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|----------------------|--|------------|
| ADDAAG             | CONVERTIBLE NOTES    | 101  | 19/05/2023 |

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

ADAVALE RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ACN

### Registration number

008719015

### 1.3 ASX issuer code

ADD

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

25/5/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

| Announcement Date and Time | Announcement Title                       | Selected Appendix 3B to submit quotation request |
|----------------------------|--|--|
| 15-Mar-2023 10:35          | New - Proposed issue of securities - ADD | A placement or other type of issue               |

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

46,162,051 Options exercisable at \$0.03 each expiring 31 December 2025



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

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#### Placement Details

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**ASX +security code and description**

ADDAAG : CONVERTIBLE NOTES

**Date the +securities the subject of this notification were issued**

19/5/2023

**Any other information the entity wishes to provide about the +securities the subject of this notification**

#### Issue details

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**Number of +securities**

101

**Were the +securities issued for a cash consideration?**

☒ Yes

**In what currency was the cash consideration being paid?**

AUD - Australian Dollar

**What was the issue price per +security?**

AUD 10,000.00000000

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Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| ADD : ORDINARY FULLY PAID          | 519,526,091                          |

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

| ASX +security code and description             | Total number of +securities on issue |
|--|--------------------------------------|
| ADDAAD : OPTION EXPIRING 22-SEP-2023 EX \$0.03 | 98,341,923                           |
| ADDAAE : OPTION EXPIRING 03-AUG-2025 EX \$0.03 | 5,000,000                            |
| ADDAAA : OPTION EXPIRING 13-JAN-2025 EX \$0.15 | 9,000,000                            |
| ADDAAB : PERFORMANCE RIGHTS                    | 17,000,000                           |
| ADDAAG : CONVERTIBLE NOTES                     | 200                                  |