

26 October 2022

CD Private Equity Fund II (CD2.ASX)

Merger Proposal Update

E&P Investments Limited, in its capacity as responsible entity (**Responsible Entity**) of CD Private Equity Fund II (ARSN 162 057 089) (**Fund II**), has today released a copy of a Supplementary Explanatory Memorandum and a Supplementary Product Disclosure Statement for CD Private Equity Fund (currently CD Private Equity Fund III (ARSN 612 132 813)).

A copy of the documents are available at <https://cdfunds.com.au/merger-proposal/>

The documents are expected to be sent to unitholders in accordance with their preferences recorded on Fund II's register on or around Friday 28 October.

Authorised for release by E&P Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of CD Private Equity Fund II.