



Announcement Summary

Entity name

REDHILL EDUCATION LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday October 07, 2021

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
RDHAB	PERFORMANCE SHARE APPRECIATION RIGHTS	561,744	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	06/10/2021

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

REDHILL EDUCATION LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

119952493

1.3 ASX issuer code

RDH

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

7/10/2021



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

RDHAB : PERFORMANCE SHARE APPRECIATION RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

561,744

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

6/10/2021

Is the entity paying any consideration for the cessation?

☒ No

Any other information the entity wishes to notify to ASX about the cessation?

RedHill is subject to a takeover offer by iCollege Limited which was declared unconditional on 1 October 2021. In accordance with the Bid Implementation Agreement, performance rights have vested and will be satisfied through the issue of ordinary shares and some of the performance share appreciate rights have vested while others have been cancelled/lapsed. A total of 561,744 performance share appreciate rights have lapsed/cancelled.

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RDH : ORDINARY FULLY PAID	50,847,956

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RDHAA : PERFORMANCE RIGHTS	1,203,568
RDHAB : PERFORMANCE SHARE APPRECIATION RIGHTS	289,206

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.