



Resource Upgrade and Expansion Drilling To Commence

Monument Gold Project, Laverton WA

Right Asset

Right Location

Right Time

Exploration Upside

Fast tracking from explorer to developer



Investor Presentation July 2025
Verity Resources Limited | ASX:VRL
ACN 122 995 073

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ASX Listing Rule 5.23.2

The Company confirms that it is not aware of any new information or data that materially affects the information included in this announcement. No exploration data or results are included in this document that have not previously been released publicly. The source of all data or results have been referenced.

Competent Person Statement (Monument, Western Australia)

The information in this report that relates to Exploration Targets and Exploration Results is based on recent and historical exploration information compiled by Mr Michael Jackson, who is a Competent Person and a Member of the Australian Institute of Geoscientists. Mr Jackson is a consultant to Verity Resources Limited. Mr Jackson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for the reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Jackson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

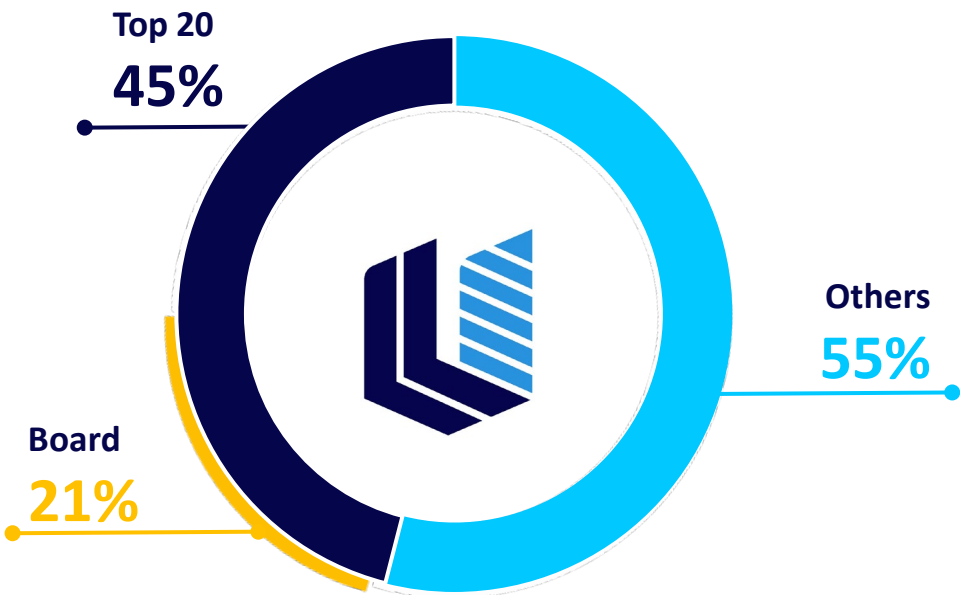
Competent Person Statement (Brazil)

The information in this report that relates to exploration results is based on information compiled by Mr. Antonio de Castro, BSc (Hons), MAusIMM, CREA, who acts as consultant to the Company. Mr. de Castro has sufficient experience which is relevant to the type of deposit under consideration and to the reporting of exploration results to qualify as a competent person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Castro consents to the report being issued in the form and context in which it appears.

Corporate Profile

VRL	\$0.027	279m	114m	\$7.5m	\$0.8m	\$0	\$6.7m
ASX Code	Share Price <small>(close price 23.07.2025)</small>	ORD Shares on Issue	Unlisted Options <small>ex. \$0.022 expiring 19 Mar 2028</small>	Market Cap <small>(undiluted)</small>	Cash	Debt	Enterprise Value

Capital Structure



Board

- Patrick A Volpe**
Non-Executive Director/Company Secretary
- Paul Dickson**
Non-Executive Director
- Elvis Mosweu**
Non-Executive Director

Exploration Team

- Nick Cox**
Exploration Manager
- Michael Jackson**
Chief Geologist
- Dr Rick Gordon / Xirlatem**
Strategic Advisor – Monument Gold Project



Verity Resources – Investment Proposition, Monument Gold Project (Laverton, WA)



Strategically located near major gold discoveries and infrastructure – **cost advantage**



Established Resource base (**154koz gold**) with significant expansion potential



Systematic drilling underway to **upgrade resource** and progress to scoping studies



Additional high-grade targets **resource-drill ready** for resource growth



>20km BIF strike and 60 untested targets – **significant exploration upside**



Large-scale intrusive gold targets offering **major discovery potential**



Strong leverage to exploration success and **regional consolidation opportunities**



Clear pathway to **fast track to mine** and cashflow

Clear strategy: resource upgrade → valuation uplift → shareholder value

Quality Assets in Pro Mining Jurisdictions

LAVERTON GOLDFIELDS, WESTERN AUSTRALIA

MONUMENT GOLD PROJECT (100%)

- **3.26Mt @ 1.4g/t Au JORC (2012) Inferred Resource (154koz Au) – open in all directions and at depth**
- Adjacent to Genesis' 3.3Moz Laverton Gold Project, and near other major **multimillion ounce gold deposits** and processing plants
- Over 20km of relatively untested BIF and syenite intrusion style mineralisation – **district scale potential**
- **Resource Upgrade and Expansion drill program commenced**

BRAZIL

PIMENTA REE-Ga PROJECT (70%)

- Up to **25,817ppm TREO**, 25% high value Magnet Rare Earths (MREO)
- Up to **89g/t Ga₂O₃**, **9.26% TiO₂** and **8,619ppm ZrO₂** from surface reconnaissance program
- Potential wide-spread allanite-hosted mineralisation, a similar geological signature to American Rare Earths Limited (ASX:ARR) 2.6Bt Halleck Creek Project
- Auger drill program commencing to test high grade mineralised zone

OTHER BRAZIL CRITICAL METALS PROJECTS

- Poços de Caldas (REE) – up to **5,475ppm TREO** and **36% MREO/TREO**, adjacent to Meteoric Resources' Caldeira REE Project
- Lithium Valley (Li) – 3km Li pegmatite corridor identified
- Pedra Brancha (PGE+Au)

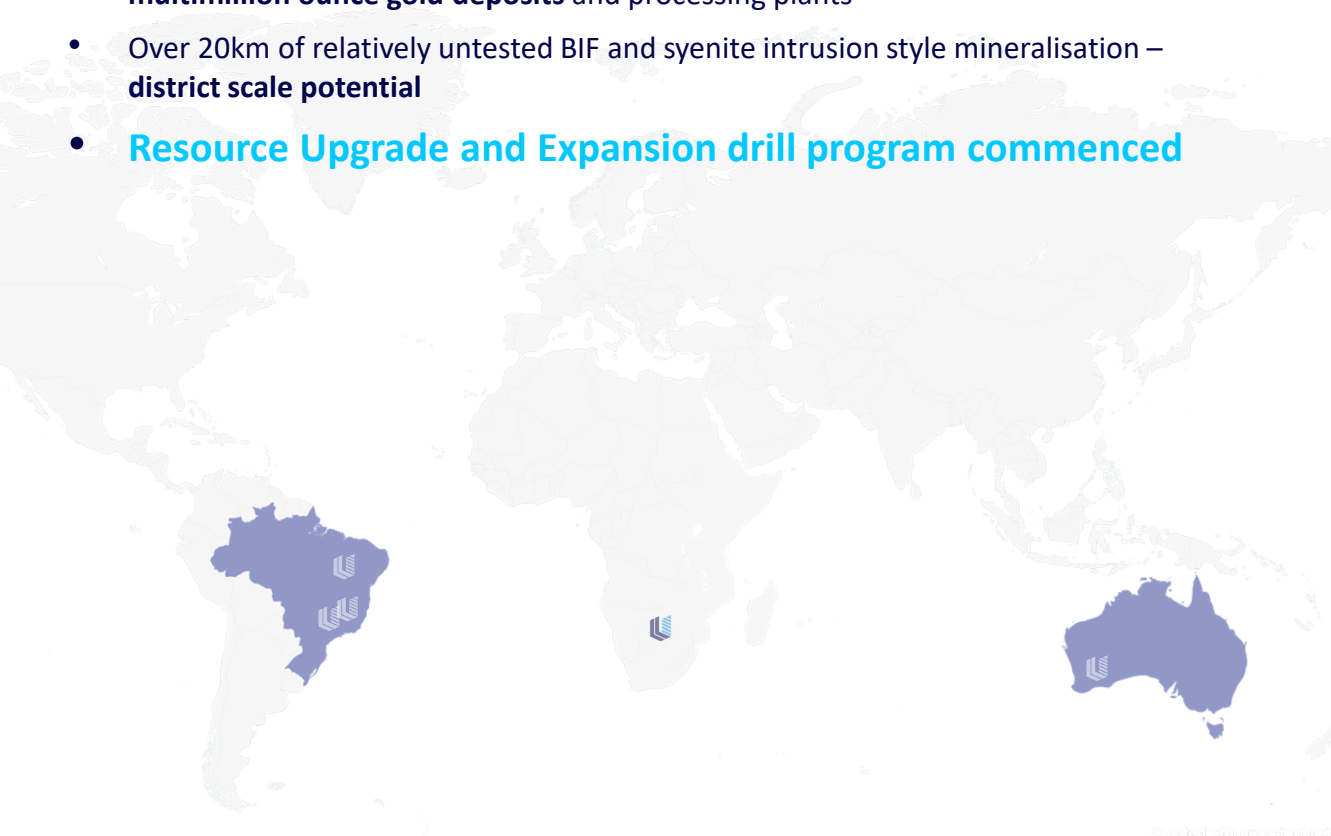
BOTSWANA

MAIBELE NORTH JV (66%)

- 2.4Mt Maibele Cu-Ni-PGE Inferred Resource

AIRSTrip + DIBETE

- High grade Copper-Silver (intercepts up to **58% Cu** and **1,379g/t Ag**)
- Exploring corporate opportunities across Botswana assets



Monument Gold Project – Laverton Gold District

The Laverton Tectonic Zone has >50 million ounces of gold and yielded some of Australia's best known gold mines

Established Gold Resource

- Inferred Resource (JORC 2012) **3.26 Mt @ 1.4 g/t Au (154koz Au)**
- 100% owned, strategically located near major multi-million-ounce gold deposits and processing plants

Prime Geological Setting

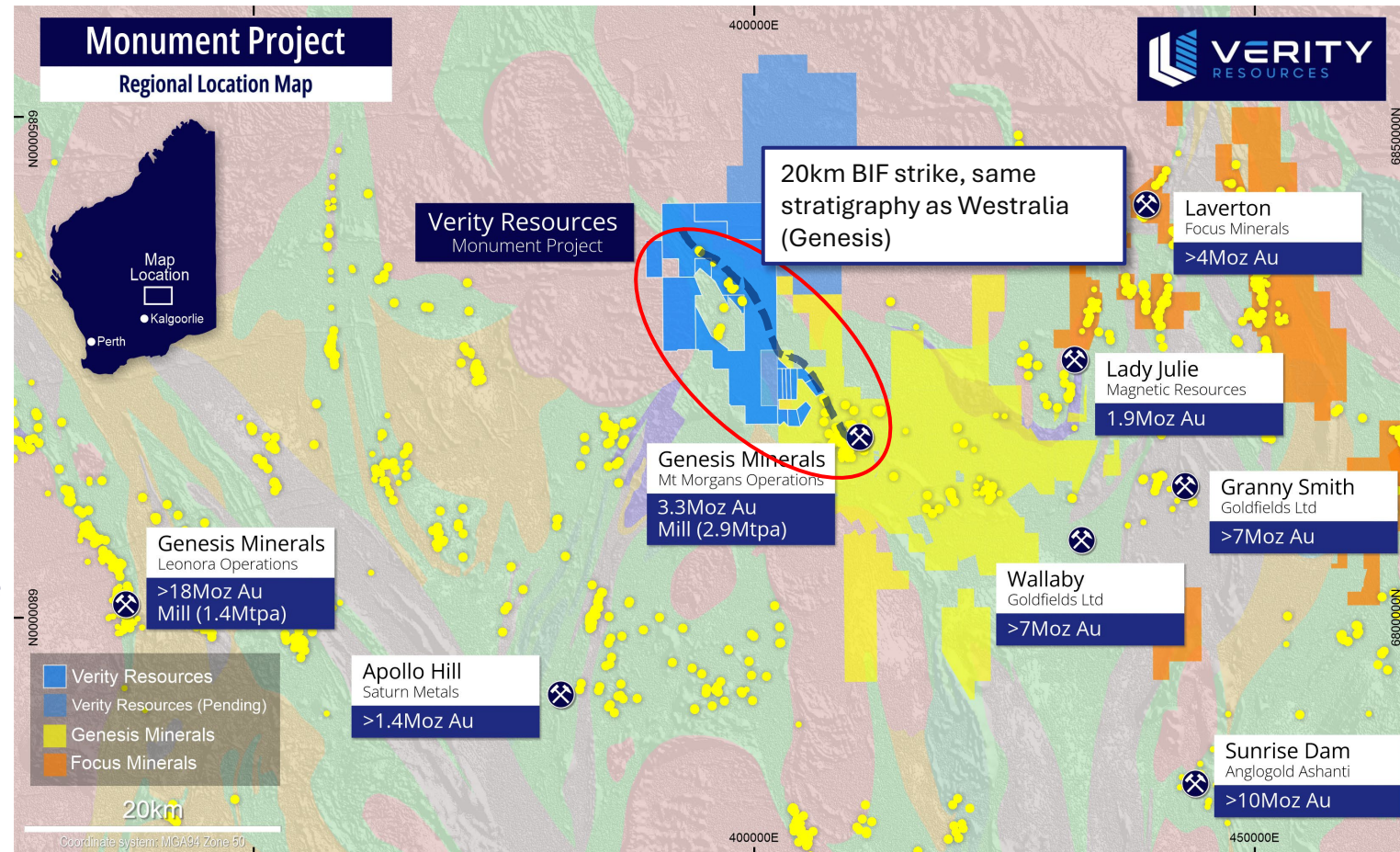
- Situated along strike of Genesis Minerals' **3.3 Moz Mount Morgans Project**
- Same potential stratigraphy as:
 - Goldfields' 7 Moz Granny Smith & 7 Moz Wallaby deposits.
 - AngloGold Ashanti's >10 Moz Sunrise Dam
 - Magnetic Resources' >1 Moz Lady Julie

Multiple High-Potential Targets

- Diverse target types including BIF-hosted, basalt-hosted, and syenite intrusive systems
- Geological analogies to **major multi-million-ounce discoveries** at Wallaby and Jupiter

Significant Exploration Upside

- **Extensive greenfields potential identified beyond current known mineralisation**
- Underexplored ground northeast of established stratigraphy offers considerable expansion opportunity



Verity Resources' Monument Gold Project Location in relation to major Gold Discoveries and recent acquisition from Genesis of Focus Minerals' Laverton Gold Project for A\$250 million

Monument Gold Project – Laverton Gold District

Potential Intrusive Targets

Intrusive-Related Gold Systems

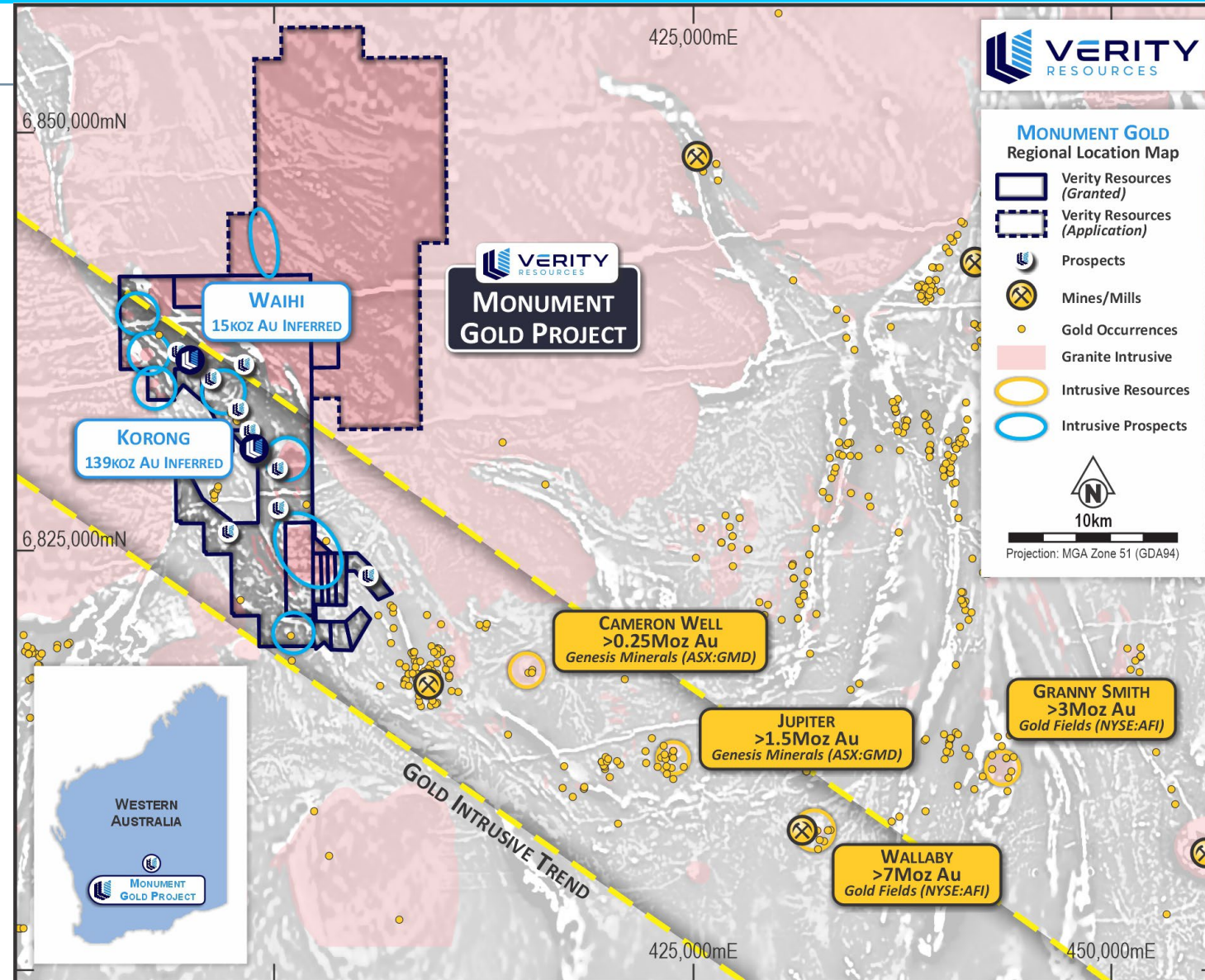
- Identified prospective syenite intrusive targets analogous to significant nearby discoveries (e.g., Wallaby, Jupiter, Cameron Well deposits)
- Intrusive-hosted systems often deliver **large-scale, high-grade gold deposits**

Geophysical & Structural Indicators

- Magnetic and gravity surveys highlight key structural corridors indicative of concealed intrusive bodies
- Wallaby Deposit (7 Moz): Hosted within syenitic intrusive complexes; characterized by stacked, steeply plunging ore shoots
- Jupiter Deposit (Mount Morgans): Syenite-associated mineralisation featuring multiple high-grade gold lodes

Exploration Strategy

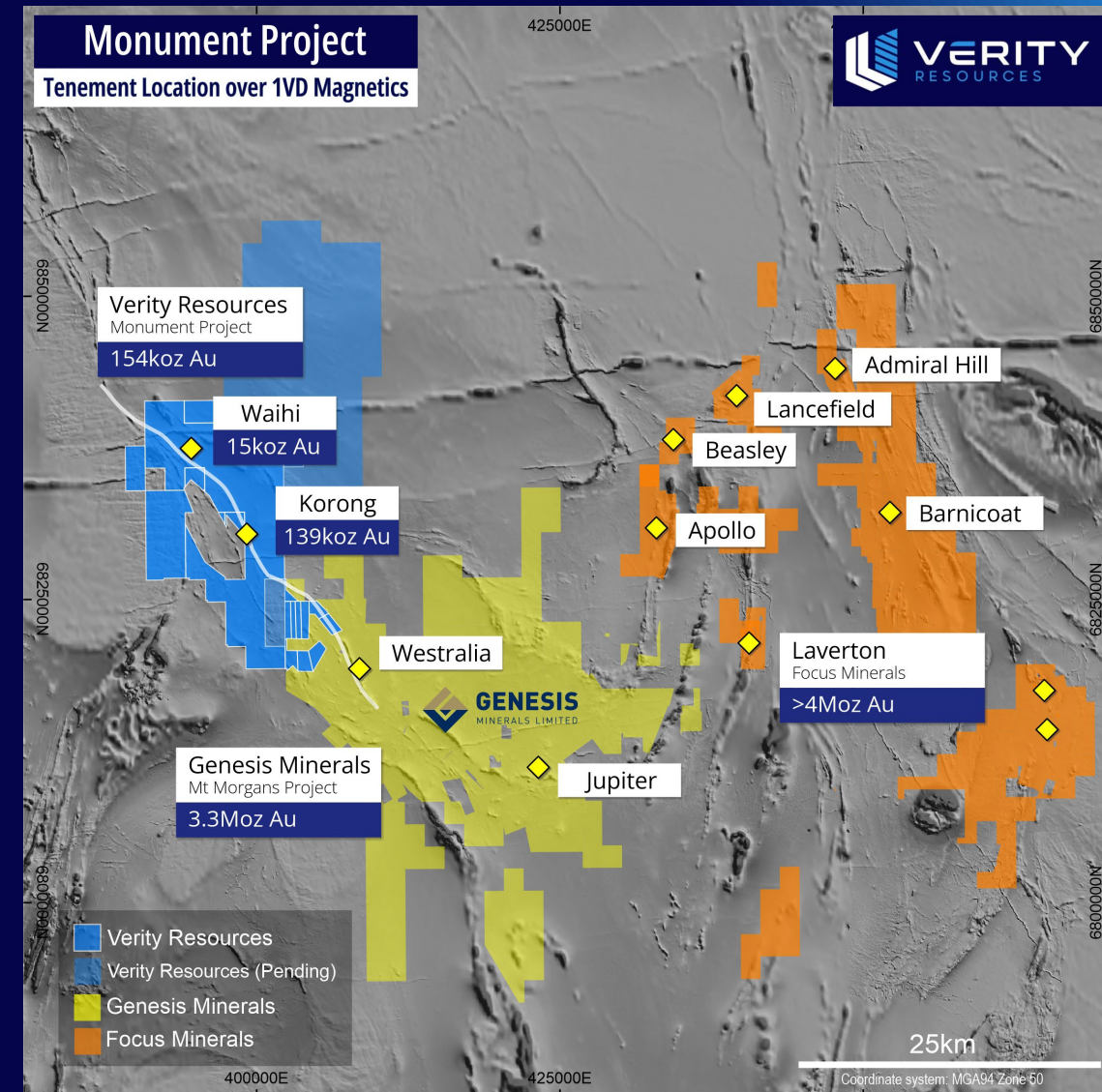
- Systematic drill testing planned for intrusive targets to assess scale, continuity, and economic potential
- Strong potential to rapidly grow resource base through discovery of intrusive-hosted gold mineralisation



M&A - Right Place, Right Time

Western Australia is experiencing major consolidation among ASX-listed majors, reflecting a strategic push towards consolidation and growth

		Transaction Value
May-25	Genesis Minerals (ASX: GMD) acquires Laverton Gold Project from Focus Minerals (ASX:FML)	\$250m
May-25	Northern Star Resources (ASX: NST) acquires De Grey Mining (ASX:DEG)	\$5b
Mar-25	Ramelius Resources (ASX: RMS) acquires Spartan Resources (ASX:SPR)	\$2.4b
Dec-24	Rio Tinto (ASX:RIO) & Sumitomo JV for Winu copper-gold project	\$615m
May-23	Genesis Minerals (ASX:GMD) acquires Leonora assets from St Barbara (ASX:SBM)	\$600m



Monument Gold Project – Resource Upgrade Drilling Commences

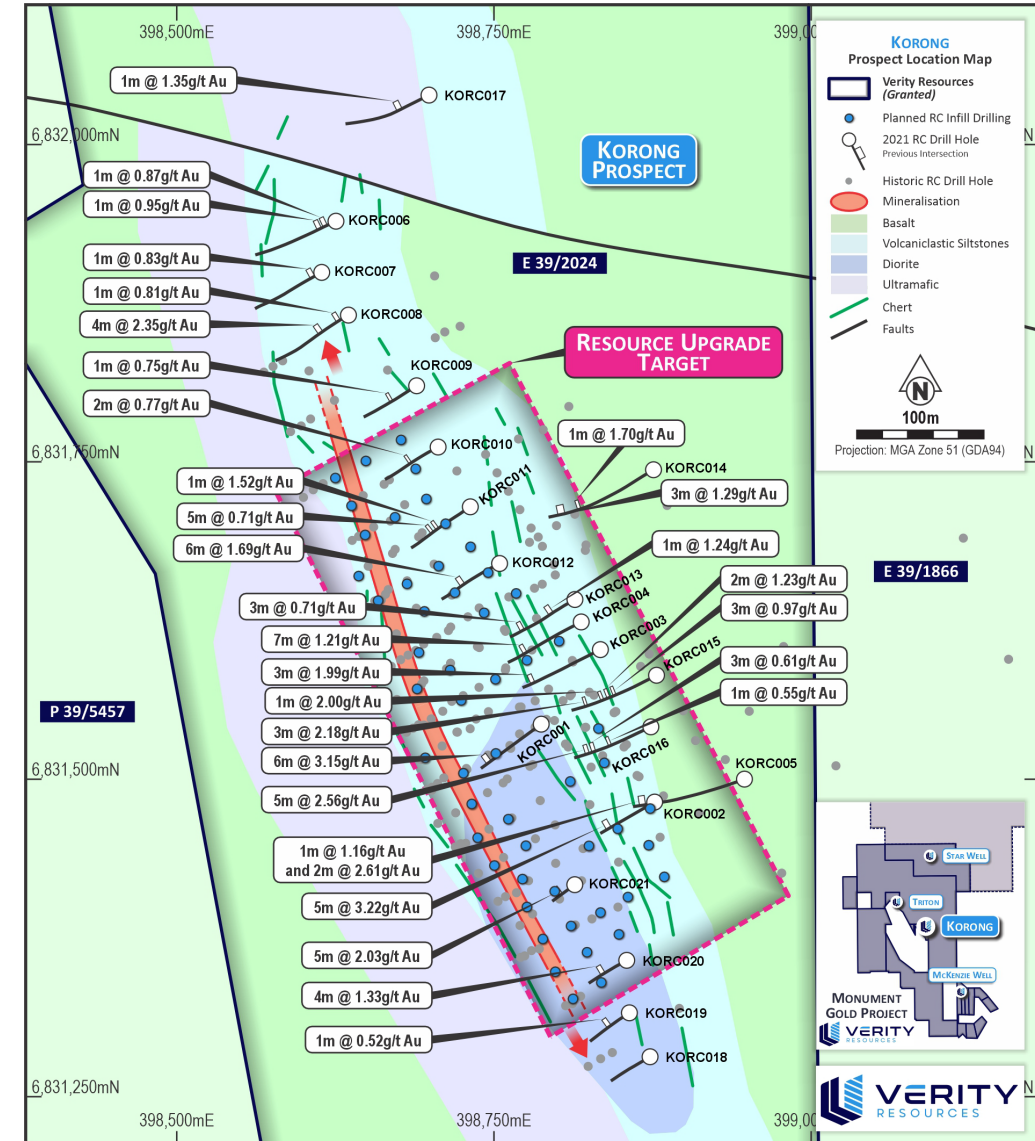
Resource Upgrade Drilling – Inferred to Indicated Resource

- Drill rig secured, set to commence first week of August 2025
- First stage 3,600m RC drill program at the Korong (139koz Au) deposit will comprise:
 - infill drilling,
 - twinning of historical drill holes, and
 - step-out holes designed to expand the mineralisation footprint
- Focus of this first program is upgrading Korong (139koz) to **Indicated confidence level**, to be followed by Waihi (15koz Au) at next stage

Multi-Stage Drilling Initiative

- Campaign forms part of a multi-stage drilling initiative, including:
 - Stage 2 Diamond and RC resource extension drilling and
 - early-stage metallurgical testing to inform **mining licence application**
- Mineralisation across the 154koz resource remains **open in all directions and at depth** with significant scope for additional resource ounces with further expansion drilling

Right: Plan view of Korong 139koz Resource with proposed phase one infill drill hole locations



Verity's Monument Strategy – Explorer to Emerging Developer

Brownfields Strategy (Korong-Waihi 154koz Au Resource)

- 1 Resource Upgrade**
 - Preliminary pit study (**complete**)
 - JORC Resource upgrade drilling from Inferred to Indicated (**in progress**)
 - Mining License application (**in progress**)
 - Additional step out holes to expand Korong-Waihi Resource (stage 2 drill program)
 - Resource Upgrade and Expansion
- 2 Resource Expansion**

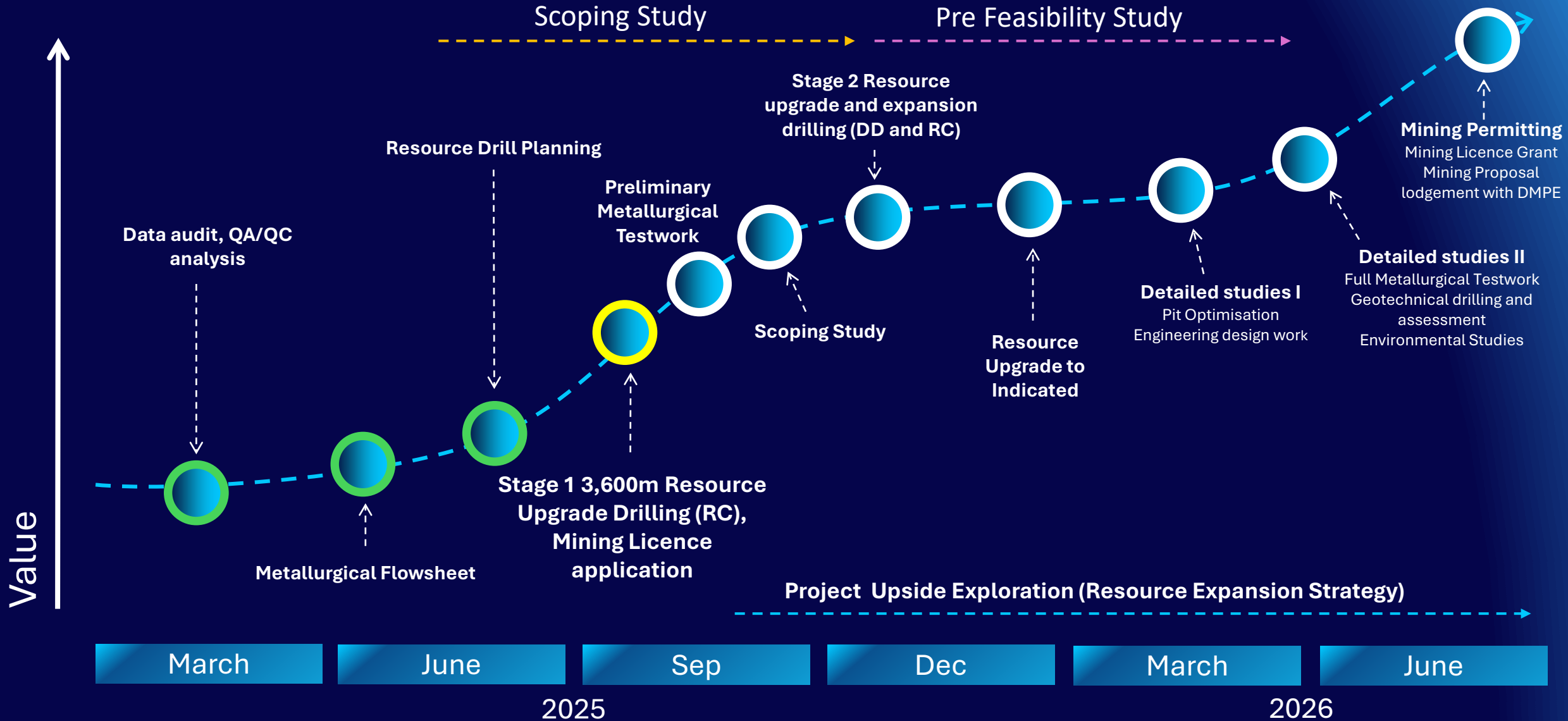
- 3 Metallurgy**
 - Met studies (**commenced**)
 - Quantify metallurgical parameters to inform future scoping and feasibility studies

Greenfields Strategy In Addition to MRE (Concurrent with Brownfields Strategy)

- 1 AC Drilling**
 - Over 60 untested anomalous targets across 195km² tenement package
 - Previous AC drilled targets, ready for resource expansion drilling (potential ounce-adding)
 - Freds Well • A1 • Old Copper • North Well
- 2 20km of Strike**
- 3 Pipeline of Drill Targets**

- 4 Realise Value**
 - Technical studies
(Scoping study → pre-feasibility study)
 - Mining license application
 - Strategic location
 - Trucking distance to Genesis and surrounded by other multi-million ounce gold deposits and infrastructure

Monument Resource Upgrade and Expansion – Fast Tracking to Development

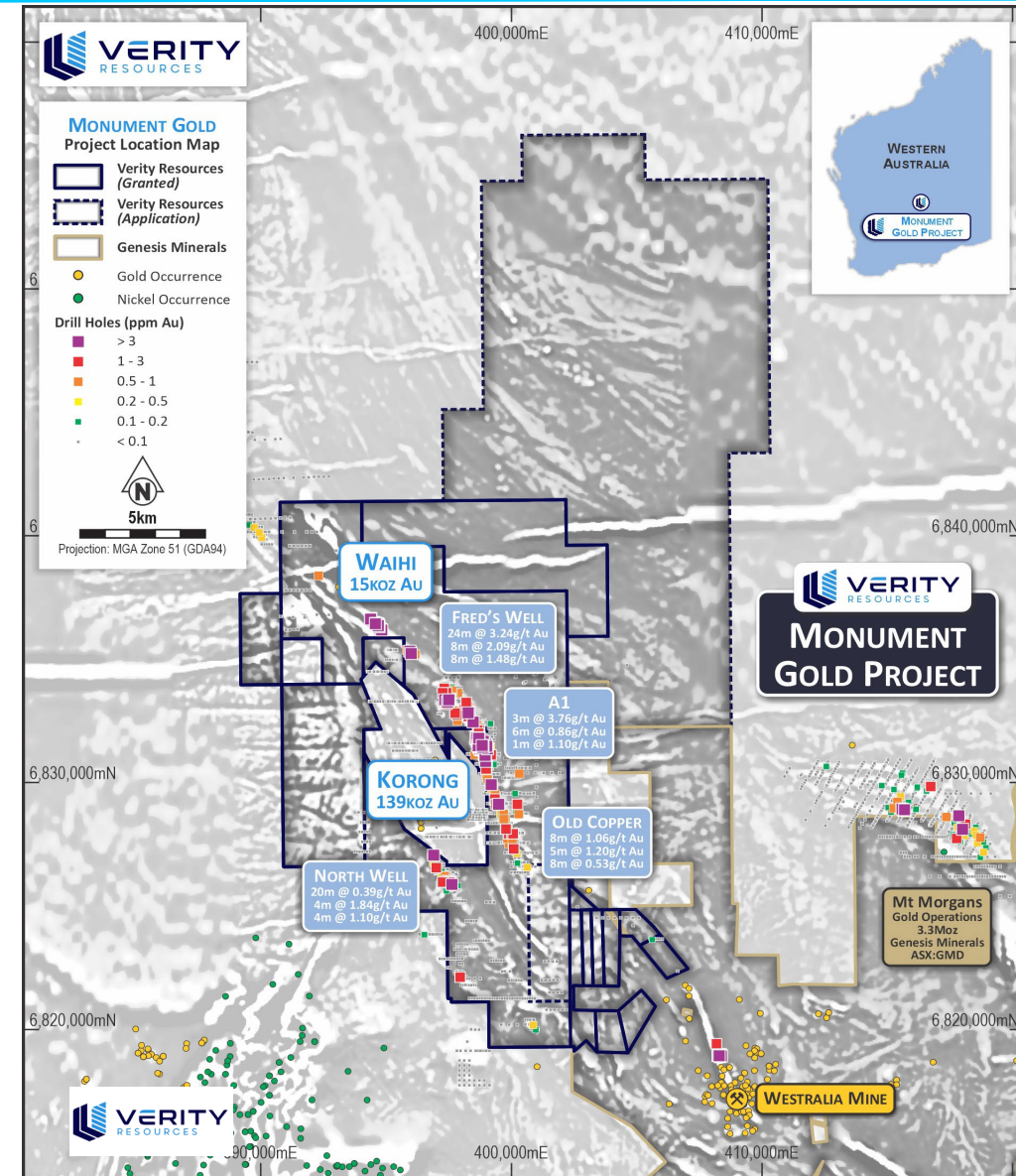


Monument Gold Project – 154koz Mineral Resource Estimate

3.3Mt @ 1.4g/t Au JORC Inferred Resource (CSA Global)

- Mineralisation from surface remains **open along strike and at depth**, down-plunge of the modelled higher grade shoots
- **Potential for open pit mining**
- Resource is a BIF-hosted sequence comprising of at least 8 individual BIF units (5 at Korong, 3 at Waihi) separated by intercalated metasiltsstones, minor ultramafic rocks, and massive and pillowed basalts.
- The bulk of the gold mineralisation is contained within a 3m to 5m thick basalt, magnetite BIF unit
- There are additional targets along 20km corridor with similar widths and grade in historic drilling that remain to be resource drilled (Fred's Well, North Well, A1, A4).

Right: Monument Gold Project with Waihi and Korong Resources and key gold targets corridor



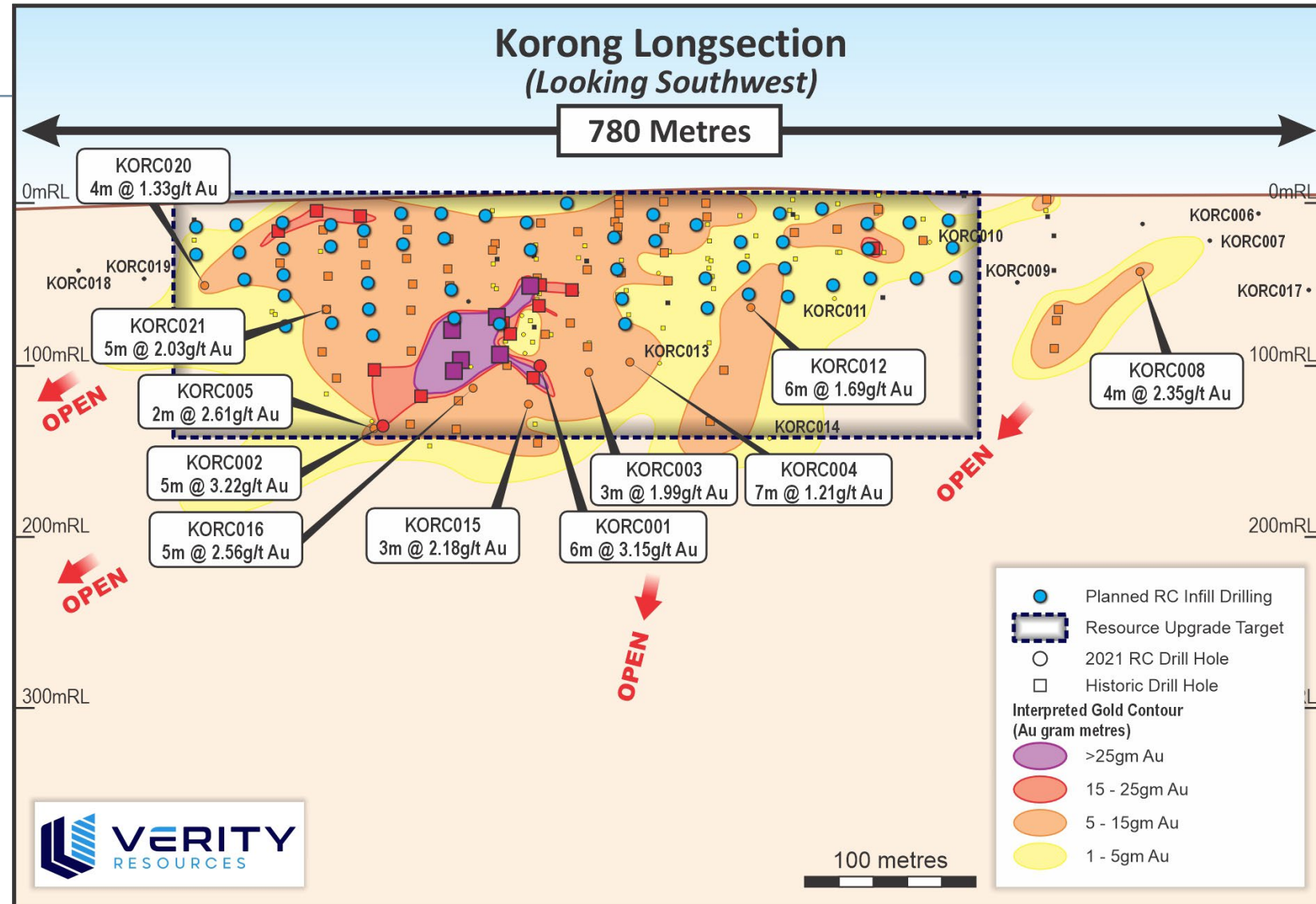
Monument Gold Project – 154koz Mineral Resource Estimate

Korong 3Mt @ 1.4g/t Au for 139koz Au

Previous high grade intercepts include:

- 6m @ 3.15g/t Au (KORC001 – from 95m)
- 5m @ 3.22g/t Au (KORC002 – from 130m)
- 7m @ 1.21g/t Au (KORC004 – from 110m)
- 6m @ 1.69g/t Au (KORC012 – from 78m)
- 5m @ 2.56g/t Au (KORC016 – from 124m)
- 5m @ 2.03g/t Au (KORC021 – from 60m)

Mineralisation open in all directions, along strike and at depth

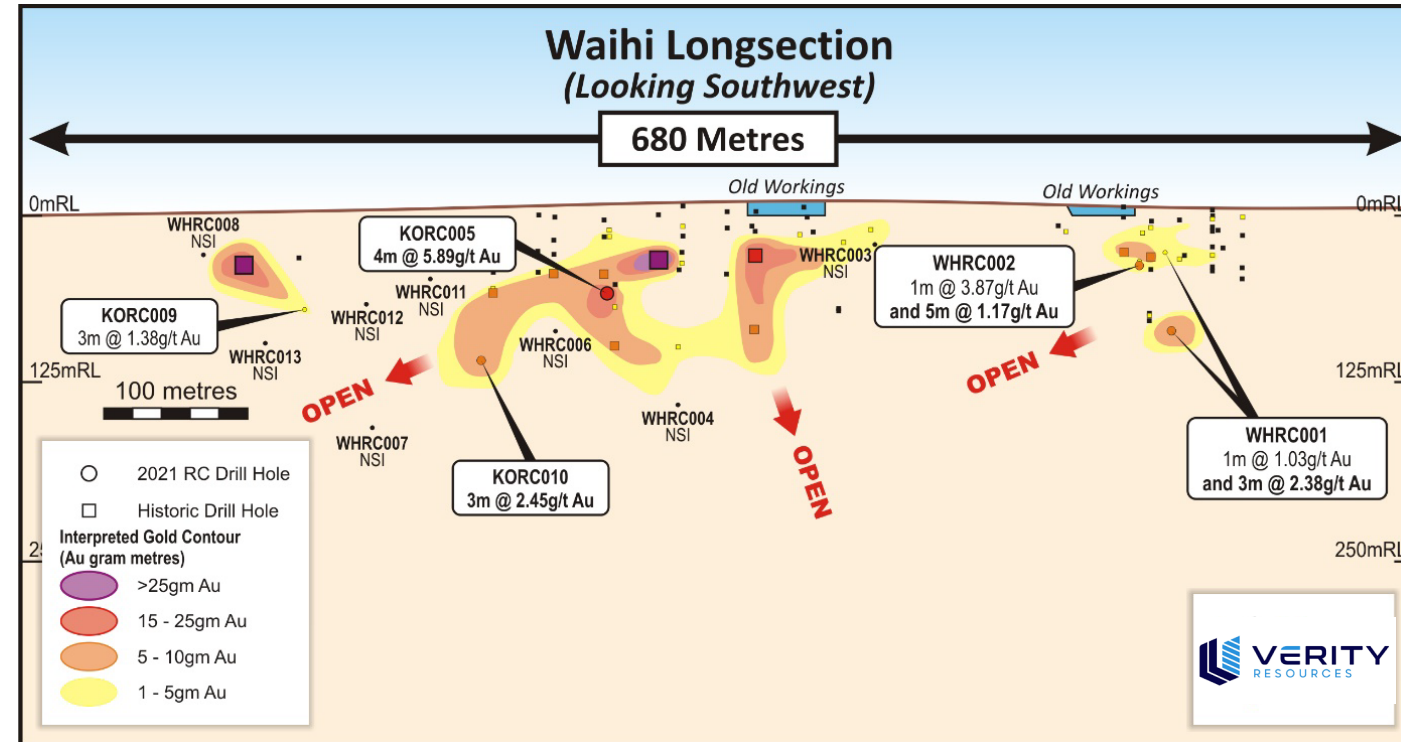


Right: Stage 1 3,600m resource upgrade drill longsection at Korong

Monument Gold Project – 154koz Mineral Resource Estimate

Waihi 223kt @ 2.1g/t Au for 15koz Au – Previous High Grade Intercepts

- 4m @ 5.89g/t Au (WHRC005 – from 62m)
- 3m @ 2.38g/t Au (WHRC001 – from 107m)
- 3m @ 1.38g/t Au (WHRC009 – from 69m)
- 5m @ 1.17g/t Au (WHRC002 – from 83m)
- 1m @ 3.87g/t Au (WHRC002 – from 55m)
- 3m @ 2.45g/t Au (WHRC010 – from 113m)
- Shallow, open-pit accessible deposit
- Mineralisation remains open along strike and down plunge – growth upside

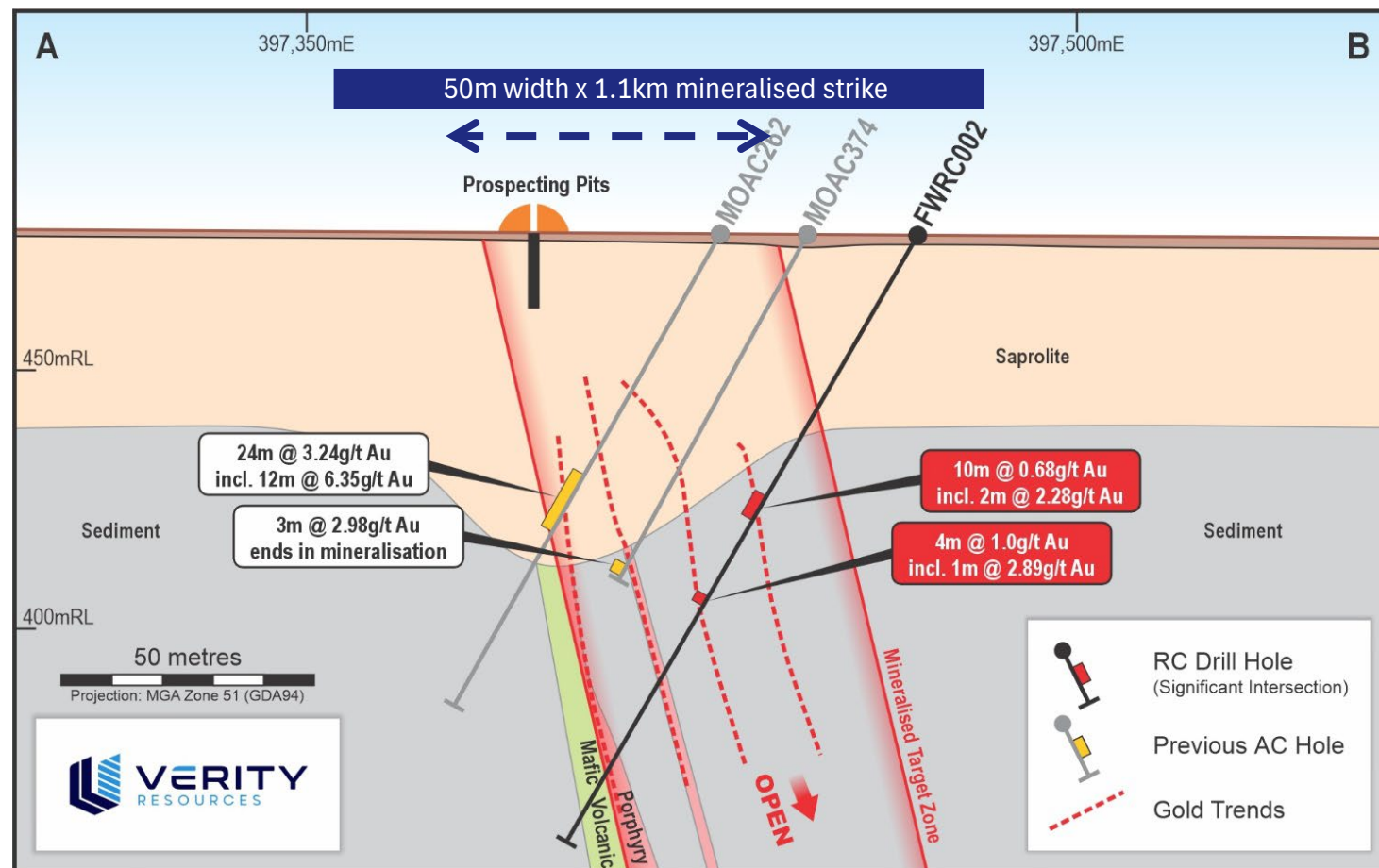


Waihi Resource longsection showing significant intercepts from 2021 AC drill program.

Additional Targets Outside of Resource - Fred's Well

Shallow, Broad High-Grade Gold Mineralisation

- Along strike of 7km Korong-Waihi Resource Corridor
- High grade drill intersections over **1.1km strike** at Fred's Well include:
 - 24m @ 3.24g/t Au (MOAC262 from 44m),
 - including 12m @ 6.35g/t Au;
 - 8m @ 2.09g/t Au (MOAC265 from 40m);
 - 8m @ 1.48g/t Au (MOAC256 from 36m);
 - 12m @ 1.01g/t Au (MOAC277 from 20m); and
 - 3m @ 2.98g/t Au (MOAC374 from 72m) ending in mineralisation



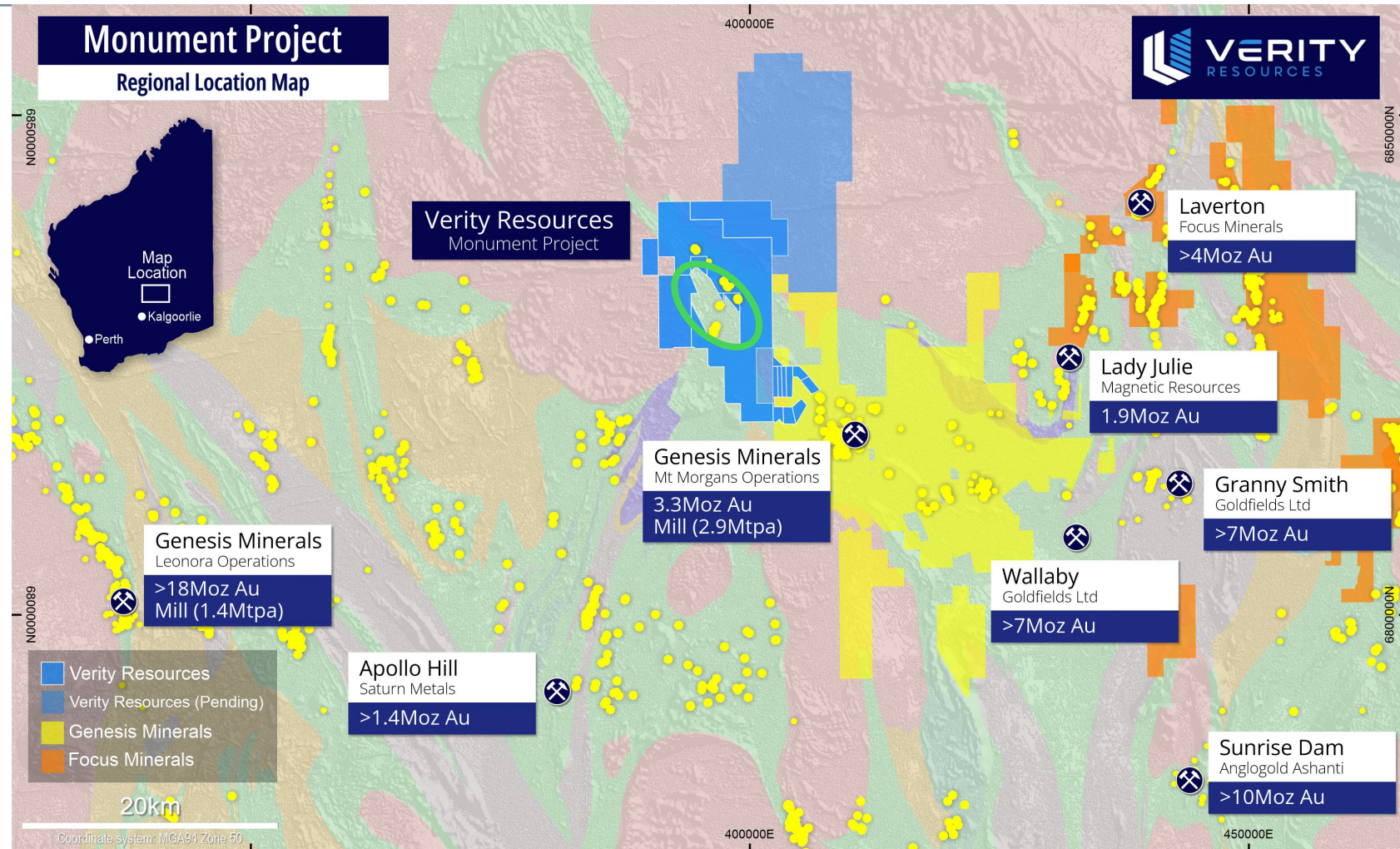
Fred's Well cross section showing significant intercepts in holes MOAC262 and MOAC374 from 2021 AC drill program and proposed RC drill hole in this November 2024 program.

Additional Opportunities - Monument

Additional Areas and Further Potential Upside

Green Circle (on map, right)

- Amalgamation application for 10 licences granted to Verity via Monument Exploration Pty Ltd (100% owned subsidiary of Verity)
- Historical gold works and significant data
- Prospector made application to Warden's court for this area, which was dismissed on 17 May 2024 and areas awarded to Monument*
- Objection to Warden's Court decision lodged by prospector, outcome pending
- If granted, potentially new large prospect zone, adjacent to Korong-Waihi Resource



*refer VRL ASX June Quarterly Activities Report released 31 July 2024

PIMENTA REE-GA PROJECT – MINAS GERAIS, BRAZIL

Emerging rare earth and gallium discovery in a world-class discovery region



Brazil: Pimenta REE-Ga Project – Size and Scale

Exceptional REE Grades

- Surface sample returned up to **25,817ppm TREO** (2.6%), with 25% high-value Magnetic Rare Earth Oxides (MREO)

Gallium Breakthrough

- Gallium grades up to **89g/t Ga_2O_3** , a critical metal priced at ~US\$240,000 per ton amid global supply constraints due to Chinese export bans (China controls 98% of global gallium supply)

High Titanium Content

- Up to 9.26% TiO_2 in saprolite-hosted mineralisation, enhancing project economics with Titanium's rising role in aerospace, pigments and alloys

Large-Scale System

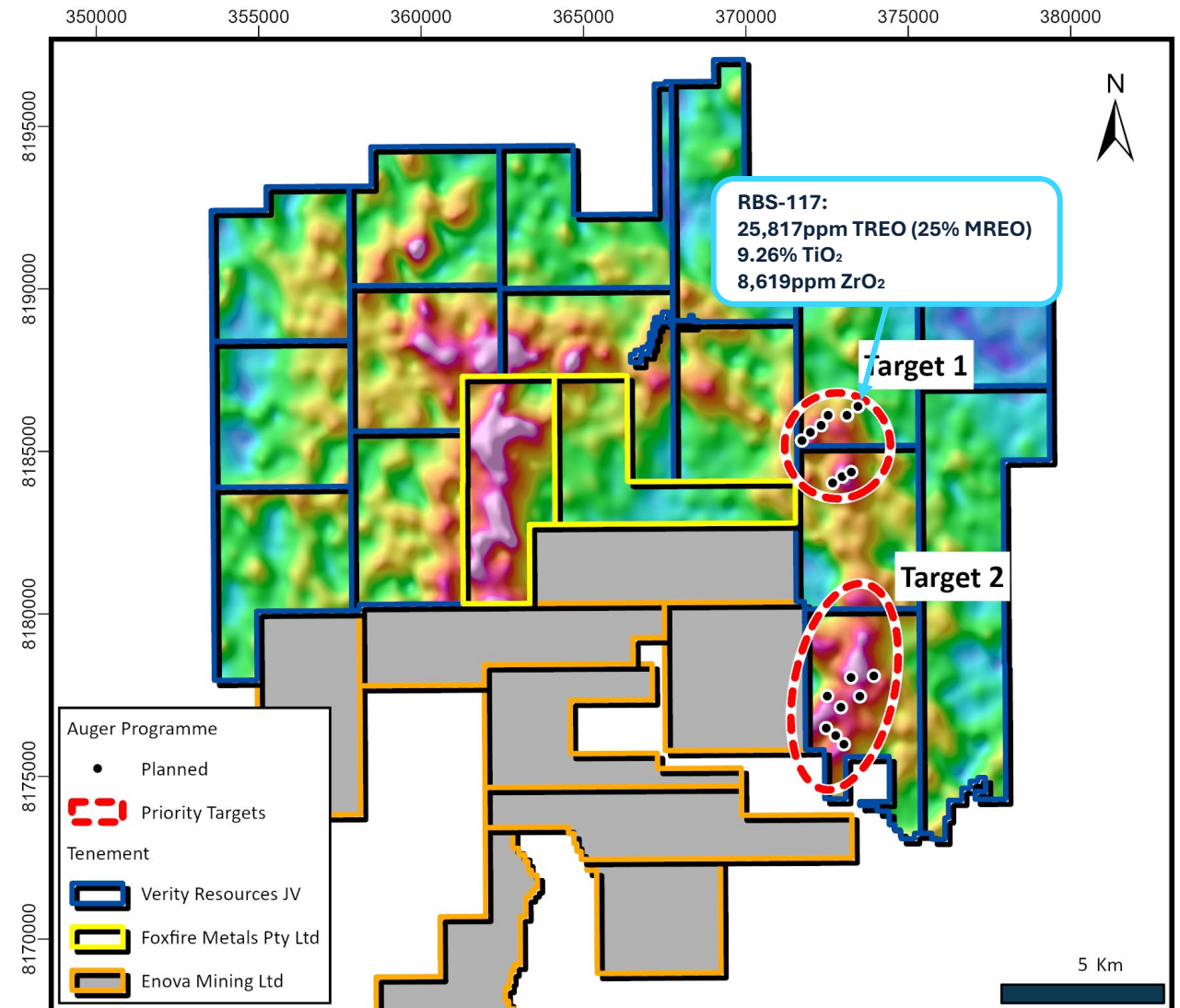
- **>20km radiometric anomaly** confirmed correlates with high-grade REE zones

Potential wide-spread allanite-hosted mineralization

- a similar geological signature to American Rare Earths Limited (ASX:ARR) 2.6Bt Halleck Creek Project (Market cap ~\$125M at market close 2 July 2024)

Next Steps

- Auger drill program commencing to test depth potential of high-grade mineralised zones



BOTSWANA COPPER-NICKEL-SILVER-PGE

Advanced Ni-Cu-Ag-PGE and Cu-Ag assets with defined resource and district-scale upside



Above: Malachite mineralisation in trench sampling at Dibete (ASX release 20 September 2023)

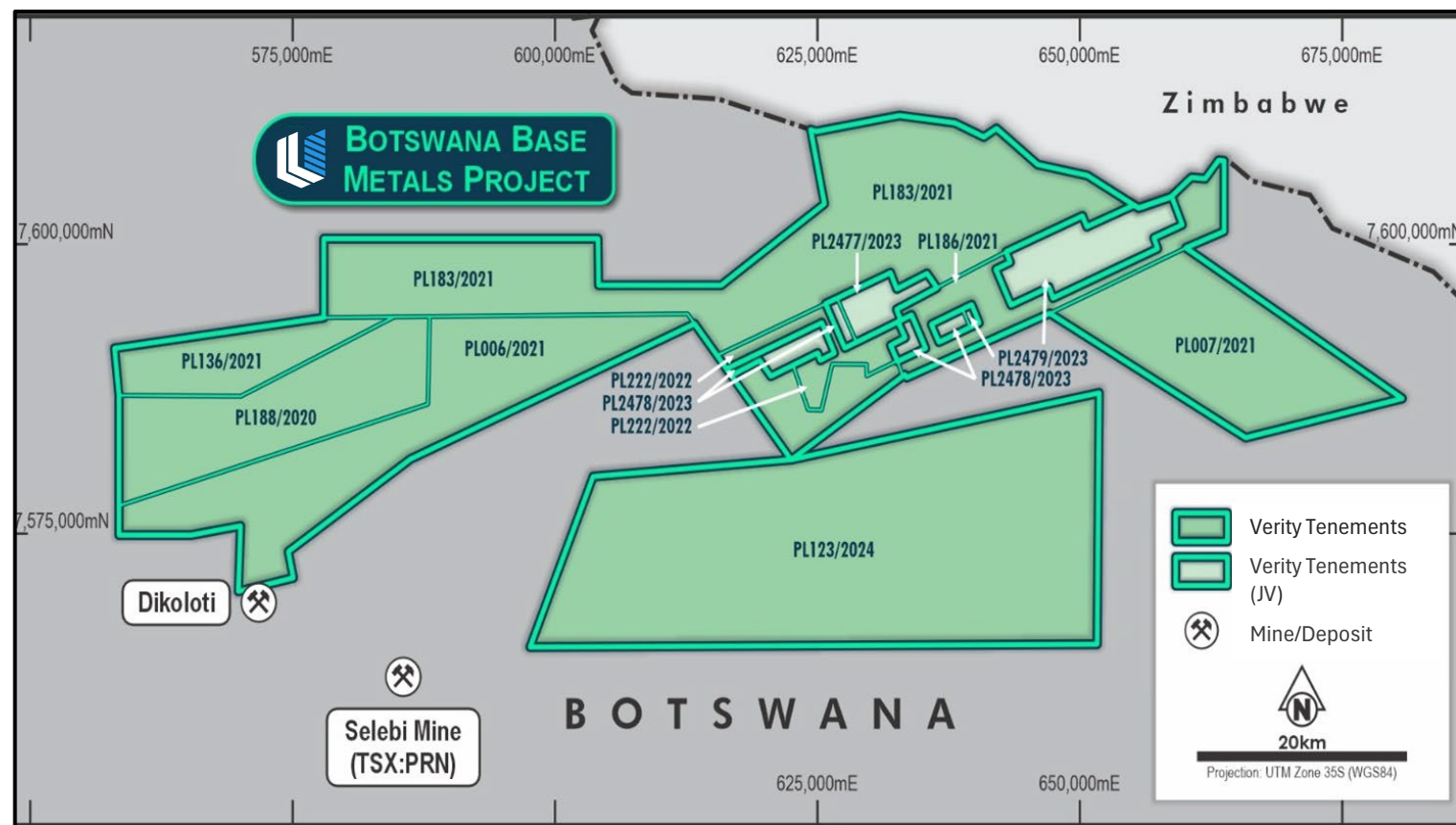
Botswana: Copper-Silver-Nickel-PGE

Advanced Ni-Cu Resource

- Joint venture: 66% Verity, 34% BCL Limited (Government-owned)
- Established resource at Maibele North:
 - 2.4 Mt @ 0.72% Ni, 0.21% Cu, plus cobalt, PGEs, and gold credits**
- Magmatic nickel sulphide deposit analogous to Nova-Bollinger (Fraser Range, WA) and Thompson Nickel Belt (Canada)

Significant Geological Upside

- Established Airstrip and Dibete prospects host exceptional copper-silver mineralisation:
 - Dibete:**
 - 11m @ 4.5% Cu, 229.9g/t Ag** from 33m (DBRC028)
 - 6.15m @ 7.20% Cu + 182g/t Ag** from 24.85m (DBRD149) incl. **0.5m @ 10.8% Cu + 281g/t Ag** and **1.0m @ 13.0% Cu + 168g/t Ag**
 - Airstrip:**
 - 11m at 7.63% Cu, 462g/t Ag** from 52m (ACRC003) incl. **7m @ 11.81% Cu, 717g/t Ag** and **3m @ 22.74% Cu, 1,379g/t Ag**
 - 0.9m @ 20.53% Cu, 377g/t Ag** from 55m (ACRD032) incl. **0.35m @ 57.59% Cu, 1,054g/t Ag**



Note: Airstrip historical drilling results ACRC003 and ACRD032 were disclosed under the JORC 2004 Code and have not been updated to comply with the JORC 2012 Code on the basis there has been no material change in this information since it was last reported. See References slide for relevant ASX releases

JORC Mineral Resource Estimates

Monument – Western Australia (100% Owned)

JORC (2012) Inferred Resource was calculated at Korong and Waihi by CSA Global Pty Ltd in 2021 using a 0.5g/t gold cut-off grade. See the ASX announcement on 2 August 2021 “Mineral Resource Estimate Declared for Monument Gold Project” for further information

Korong - JORC Inferred Resource (cutoff 0.5g/t Au)			
Deposit	Tonnes (t)	Au (g/t)	Au Contained Ounces (oz)
Korong	3,034,000	1.4	139,000
Waihi	223,000	2.1	15,000
Total	3,257,000	1.4	154,000

Maibele North – Botswana (66% Verity / 34% BCL Joint Venture)

JORC (2012) Inferred Resource was calculated at Maibele North by MSA South Africa in 2015 (see Table 1) using a 0.30% Nickel cut-off grade. See the ASX announcement on 28 April 2015 “Maiden Inferred Resource for Maibele North” for further information

Maibele North - JORC Inferred Resource (cutoff 0.3% Nickel)							
Million Tonnes (Mt)	Ni (%)	Cu (%)	Pt (g/t)	Pd (g/t)	Rh (g/t)	Ru (g/t)	Au (g/t)
2.38	0.72	0.21	0.08	0.36	0.04	0.05	0.10

References

Information Referenced from ASX Company Releases

1. ASX:GMD ASX Release 26 May 2025 “Acquisition of Laverton Gold Project”
2. ASX:NST ASX Release 5 May 2025 “De Grey Acquisition Completed”
3. ASX:SPR ASX Release 17 March 2025 “Transformational Combination of Ramelius & Spartan”
4. ASX:RIO ASX Release 4 December 2024 “Rio Tinto and Sumitomo partner on Winu copper-gold project”
5. ASX:SBM ASX Release 17 April 2025 “Sale of Leonora Assets to Genesis Minerals”
6. ASX:ARR ASX Release 29 January 2025 “Halleck Creek Resource expands to 2.63 billion tonnes”

Information From Previous VRL ASX Releases

1. ASX:VRL ASX Release 15 July 2025 “Resource Upgrade and Expansion Drilling to Commence - Amended”
2. ASX:VRL ASX Release 16 June 2025 “REE-Ga-Ti Drill Program to Commence over Mineralised Zone”
3. ASX:VRL ASX Release 30 May 2025 “Monument Gold Project Drilling and Resource Upgrade Update”
4. ASX:VRL ASX Release 30 April 2025 “Advancing Monument Gold Project - Exploration Update – Additional Information”
5. ASX:VRL ASX Release 29 April 2025 “Significant REE, Gallium and Titanium Anomalies at Pimenta”
6. ASX:VRL ASX Release 17 April 2025 “Advancing Monument Gold Project - Exploration Update”
7. ASX:VRL ASX Release 29 January 2025 “Drilling Confirms Extension of Mineralisation at Monument”
8. ASX:VRL ASX Release 19 November 2024 “Drill Program set to Commence at Monument Gold Project”
9. ASX:VRL ASX Release 30 October 2024 “Quarterly Activities Report”
10. ASX:VRL ASX Release 5 October 2023 “Drilling Commences at Airstrip Cu-Ag Project Botswana”
11. ASX:VRL ASX Release 20 September 2023 “Sulphides Drilled At Dibete Cu-Ag Project, Botswana”
12. ASX:VRL ASX Release 19 December 2022 “Broad, High-grade Gold Intersected In Aircore Drilling At Monument Gold Project, Western Australia”
13. ASX:VRL ASX Release 29 September 2022 “Aircore Drilling Intersects Wide Zones Of Gold Mineralisation At North Well, Monument Gold Project, Western Australia”
14. ASX:VRL ASX Release 29 March 2022 “AC Drilling Identifies Numerous Intrusive Gold Targets At Monument Project, Western Australia”
15. ASX:VRL ASX Release 2 August 2021 “Mineral Resource Estimate Declared For Monument Gold Project”
16. ASX:VRL ASX Release 31 May 2021 “Exploration Update – Monument Gold Project, WA”
17. ASX:VRL ASX Release 14 April 2021 “Drilling Extends Shallow, BIF-hosted Gold Mineralisation at Monument Gold Project”
18. ASX:VRL ASX Release 25 August 2020 “Agreement Executed To Acquire West Australian Gold Project”
19. ASX release 16 November 2017 “Thick High-Grade Copper and Silver – Initial Holes at Dibete”
20. ASX Release 18 December 2017 “Drill Results from Dibete Prospect in Botswana”
21. ASX Release 16 April 2012 “Dibete drilling confirms additional High-Grade Copper-Silver of up to 15.5% Copper and 1,220 g/t Silver (or over 30 ounces/t Ag) from 30m”
22. ASX Release 22 September 2010 “Update Drilling on Airstrip Copper and Dibete Prospects”



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