



10 April 2015

ADMINISTRATORS APPOINTED

BCD Resources NL (Receivers and Managers appointed) (Administrators Appointed) (ASX: BCD) in accordance with listing Rule 3.1 announce the appointment of Administrators Messrs Gregory Hall and William Honner of PricewaterhouseCoopers, Sydney, acting on behalf of MKS Precious Metals (formerly MKS Capital Limited).

The appointment of Voluntary Administrators provides a brief moratorium period during which the Administrators will work with various parties to develop proposals to put to creditors, who will then decide the future of the company.

We understand that a Deed of Company Arrangement may be proposed, which the Administrators would put to creditors in the meeting to decide the Company's future.

BCD will remain in voluntary suspension throughout the appointment of the Receivers and Managers and Administrators.

As previously advised, in January 2015, BCD advised the ASX that MKS Precious Metals had appointed Messrs Chris Palmer and Bryan Collis of O'Brien Palmer as Receiver and Manager of BCD.

Prior to this appointment site works at Lorena were put on hold so that the Company could review the development costs and negotiate its funding requirements to complete the development and commissioning of Lorena.

Following the Company's review of the cost and timing to complete the development of Lorena, BCD has been in discussions with Malachite regarding a potential restructure of the current JV agreement to assist the Company with its additional funding requirements.

BCD and its Receiver and Manager have now been advised by Malachite that BCD has to date not fully met its obligations to develop the Lorena Gold Project and that Malachite has a right to terminate the agreement with BCD. Notwithstanding this, Malachite remains in discussions with the Receiver and Manager and is awaiting information from them to consider their latest proposal together with details of the proposed DOCA.

For further information, please contact Richelle Greenwood, Company Secretary, BCD Resources NL on (03) 6383 6500 or by email at enquiries@bcdresources.com.au