



ASX Announcement

6 November 2014

Maximus receives \$1.6m funds for sale of Shareholding in Terramin

Maximus Resources Limited (ASX: MXR) is pleased to announce that it has completed the transaction for the sale of the 25 million ordinary shares held in Terramin Australia Limited (TZN), announced on 29 October 2014, received by Maximus as part of the consideration of the sale of the Adelaide Hills tenements in 2013.

Maximus Resources has received cleared funds overnight totalling \$1,602,500 for the sale of the TZN shares. These funds now place Maximus in a sound financial position to fund its planned exploration activities in WA and SA throughout 2015.

Also, in accordance with the Sale Agreement in respect of the Bird In Hand Project in the Adelaide Hills, Maximus will receive the following contingent payments:

- \$1 million upon TZN receiving approval of a Program for Environmental Protection and Rehabilitation (PEPR)
- \$1 million upon first shipment of gold from the Bird-In-Hand project
- 0.5% royalty on bullion production in excess of the first 50,000 ounces produced from the tenement subject to the terms of a Royalty Agreement.

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Further information relating to Maximus Resources Limited and its diversified exploration projects will be found on Maximus' website: www.maximusresources.com