



ASX CODE: CHK

TO: COMPANY ANNOUNCEMENTS OFFICE ASX LIMITED

DATE: 15 June 2017

Cobalt X Acquisition Update

Cohiba Minerals Limited (ASX: CHK) (the **Company**) is pleased to advise that it has now executed a Share Sale Deed between the Company and the vendors of Cobalt X Pty Ltd (**Cobalt X**). As previously announced, the Company has called a general meeting of shareholders to consider the proposed acquisition of 100% of the issued capital in Cobalt X, which will be held on Tuesday 27 June 2017 at 9:00am (AEST).

The Company advises that it has also received executed voluntary escrow agreements in relation to the proposed escrow of 50% of the initial consideration shares.

It is currently proposed that completion of the acquisition of Cobalt X will be finalised in early July 2017, subject to approval by shareholders at the upcoming general meeting of shareholders.

For Further information, please contact:

Mr Mordechai Benedikt
Executive Chairman

ISSUED CAPITAL

357,447,574 Fully Paid Shares
150,635,367 Listed CHKO Options

DIRECTORS

Mr Mordechai Benedikt (Chairman)
Mr David Herszberg (Director)
Mr Nachum Labkowski (Director)

REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS

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CONTACT

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