



18 July 2019

Resignation of director

APN Property Group Limited (**APD**) announced today that it has received advice from Mr Tony Young that he intends to resign with effect from 30 August 2019, following the completion of APD's FY2019 financial reporting.

Mr Young is the Chairman of APD's Audit and Risk Committee and an Independent Director.

Mr Chris Aylward, Chairman said: "On behalf of shareholders and the board of directors I'd like to thank Tony for his valuable contribution to APN and wish him well with his other commitments."

Mr Young commented: "Over the past year, my workload outside of APN has increased significantly and I have therefore decided to resign from my role with the APD Board. I do not currently intend to sell any APD shares. I have enjoyed my time with APD and wish the directors and all employees well in their future endeavours."

APD has commenced a process to identify an additional Independent Director to replace Mr Young.

ENDS

For further information, please contact:

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About APN Property Group

APN Property Group Limited (ASX code: APD) is a specialist real estate investment manager. Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutional and retail investors. APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.

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