

**ASX Announcement**

Seymour Whyte Limited  
ACN 105 493 203

26 May 2015

**SEYMOUR WHYTE LIMITED REAFFIRMS FY15 EARNINGS GUIDANCE**

Seymour Whyte Limited (ASX: SWL) provides the following business update:

- Forecast full year earnings for FY15 remains within guidance, as previously advised to the market on 24 February 2015. Forecast Net Profit After Tax (NPAT) remains in the range of \$8 million to \$11 million, anticipated to be in the lower half of this range;
- The Group's operations remain robust and continue to perform well given current market conditions. Future outlook is positive as a result of a \$365 million forward order book with work in hand for FY16 in excess of the turnover anticipated for FY15;
- The Group has a very strong net cash position and remains committed to delivering on its strategy for growth. The company reports good progress on strategy implementation through a combination of diversification, disciplined operating performance and improved margins. The Group continues to assess potential opportunities for acquisition;
- The Group has successfully integrated the Rob Carr Pty Ltd utilities business, delivering increased technical capability and the ability to leverage larger, more complex utilities projects;
- The Group is encouraged by substantial forecast contestable market opportunities in transport infrastructure, estimated at approximately \$9.6 billion between FY15 and FY19 in Queensland and New South Wales. The contestable market for utilities infrastructure over the same period remains strong at \$4 billion.

Seymour Whyte Chairman, Mac Drysdale said "The Group's strategic focus on diversification and growth positions the business to better cope with challenges in specific markets through balance and resilience."

"I reaffirm that the health and strength of the business is good, with a very strong cash position."

"Our management team are talented and committed, and they have the full support and confidence of the Board, to lead the organisation forward as we recruit a new Chief Executive Officer," he said.

**Ends**

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**Note to editors:** Seymour Whyte Limited is an ASX listed company providing infrastructure services to the transport, utilities and resources sectors across Australia. Seymour Whyte Limited is the holding company of Seymour Whyte Constructions Pty Ltd and Rob Carr Pty Ltd - known collectively as the Seymour Whyte Group. The Group employs more than 350 staff with operations in five Australian mainland states and territories. More information is available at [www.seymourwhyte.com.au](http://www.seymourwhyte.com.au)