

1st November 2021

ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED

(ASX, NZSX: NTL, NTLOB)

FOR IMMEDIATE RELEASE

Appointment of Directors

New Talisman Gold Mines is pleased to announce the appointment of two new independent directors, Ms Samantha Sharif and Mr Michael Stiassny, to the New Talisman Board.

Samantha Sharif is a Professional Director with extensive leadership experience in infrastructure, resources, safety critical industries, as well as investment and capital markets. She is an experienced Board and Board Committee Chair, and a Chartered Member of the Institute of Directors.

Samantha has experience as a CEO and has also practised as a senior commercial lawyer, with post-graduate legal and finance qualifications.

Mr Stiassny is a Chartered Fellow of The Institute of Directors in NZ (Inc) (CFInstD) and is also past President of the Institute of Directors. He is a Fellow of Chartered Accountants Australia and New Zealand (retired). He has both a Commerce and Law degree.

He is currently Chairman of Tower Limited, also of Ngati Whatua Orakei Whai Rawa Limited, and a director of a number of other companies.

Chairman John Upperton stated: "I am delighted to welcome two new directors of such calibre to the Board. Both Michael and Samantha have observed the shareholder activism that prompted positive change at New Talisman and it is heartening to have their support and expertise in realising the company's potential. These are exciting times to be involved and working with a team that sees that potential, and that has the ability to deliver results for shareholders and wider stakeholders. It is also pleasing that the Board has been restored to full complement"

Mr Calum McKenzie who was a temporary appointment to the board now resigns. We are extremely grateful to Mr McKenzie for being available to fill the role in the interim.

Mr John Upperton

Chairman

New Talisman Gold Mines Limited

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About New Talisman Gold Mines Ltd

New Talisman Gold is a dual listed (NZSX & ASX: NTL) with over 3000 shareholders who are mainly from Australia and New Zealand and has been listed since 1986. It is a leading New Zealand minerals development and exploration company with a mining permit encompassing the Talisman mine, one of New Zealand's historically most productive gold mines. The company has commenced prospecting and upgrading activities at the mine and advance the exploration project to increase its considerable global exploration target into JORC 2012 resources.

Its gold properties near Paeroa in the Hauraki District of New Zealand are a granted mining permit, including one of New Zealand's highest-grade underground gold mines.