

Despatch of Warrego Target's Statement in response to the Strike Takeover Offer

Warrego Energy Limited (ASX: WGO) (**Warrego**) refers to its previous announcements in relation to the takeover offer by Strike West Holdings Pty Ltd (**Strike West**), a wholly-owned subsidiary of Strike Energy Limited (ASX: STX) (**Strike**), to acquire all of the fully paid shares in Warrego (**Strike Takeover Offer**).

Warrego advises that the Australian Securities & Investments Commission (**ASIC**) has granted Warrego relief so that, instead of receiving a hard copy of the Target's Statement in respect of the Strike Takeover Offer (**Strike Takeover Offer Target Statement**):

- Warrego shareholders who have nominated an electronic address for the purposes of receiving electronic copies of shareholder communications will receive an email with a link to an electronic copy of the Strike Takeover Offer Target's Statement; and
- Warrego shareholders who have not nominated an electronic address for the purposes of receiving electronic copies of shareholder communications will receive a letter from Warrego to their registered postal address, which will contain details of a link to an electronic copy of the Strike Takeover Offer Target's Statement.

Warrego notes that similar relief was granted by ASIC in relation to the despatch of the target's statement in response to the off-market takeover offer from Hancock Energy (PB) Pty Ltd, which was lodged with ASIC and the Australian Securities Exchange (**ASX**) on 30 December 2022.

Once the Strike Takeover Offer Target Statement is released, Warrego shareholders may also request a hard copy of the Strike Takeover Offer Target's Statement be sent to them (if in Australia, by pre-paid ordinary post or by courier, or, if outside Australia, by pre-paid airmail post or by courier) by contacting the Warrego Shareholder Information Line on 1300 130 401 (within Australia) or +61 02 9066 4063 (outside Australia), Monday to Friday between 9.00am and 5.00pm (Sydney time).

The recommendation of each Warrego Director in respect of the Strike Takeover Offer, and the reasons for their recommendations, will be set out in Strike Takeover Offer Target's Statement. Shareholders are advised to **TAKE NO ACTION** in relation to the Strike Takeover Offer until they have considered the Strike Takeover Offer Target's Statement.

The Strike Takeover Offer Target's Statement will be sent to shareholders (in the manner described above) and provided to ASIC and the ASX on or before Friday, 27 January 2023.

ASIC has advised that the fact that it has granted relief in connection with the Strike Takeover Offer should not be taken as a reflection of ASIC's views on any other aspect of the Strike Takeover Offer.

This announcement has been authorised for release by the Board of Warrego.

- ENDS -

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About Warrego Energy Limited

Warrego Energy is focused on the development of onshore assets in Australia and Spain. In Western Australia's prolific Perth Basin, the Company holds a 50% interest in EP469, including the West Erregulla gas project, and 100% of STP-EPA-0127, covering 8,700 km² (or 2.2 million acres).

In Spain, the Company holds an 85% working interest in the Tesorillo gas project in the Cadiz region and a 50.1% working interest in the El Romeral gas to power facility in the Seville region.