



2 December 2021

Completion of Retail Entitlement Offer

Nitro Software Limited (ASX: NTO) (**'Nitro'** or the **'Company'**) today announces the successful completion of the retail component of its recently announced A\$140 million equity raising, the details of which were announced to the ASX on Wednesday, 10 November 2021.

The retail component of the 1 for 11.4 accelerated non-renounceable pro-rata entitlement offer (**'Retail Entitlement Offer'**) for new shares in Nitro (**'New Shares'**), closed on Tuesday, 30 November 2021, and raised a total of approximately A\$23 million.

Nitro received valid applications totaling approximately 2.5 million new shares, representing an adjusted take-up rate of approximately 41%¹. Approximately 4.4 million new shares, representing the entitlements of ineligible foreign shareholders and entitlements not taken up by eligible retail shareholders, will be allocated to the sub-underwriters of the Retail Entitlement Offer.

New shares issued under the Retail Entitlement Offer will rank equally in all respects with existing shares. Settlement of the Retail Entitlement Offer is scheduled for Monday, 6 December 2021, with New Shares expected to be allotted on Tuesday, 7 December 2021. The dispatch of holding statements and the commencement of trading on a normal settlement basis on the ASX are expected to occur on Wednesday, 8 December 2021.

Additional Information

If you have any questions in relation to the Entitlement Offer, please contact Computershare's Nitro Information Line at 1300 556 161 (within Australia) or +61 3 9415 4000 (outside of Australia) between 8:30am and 5:30pm (AEDT) Monday to Friday.

Ends

Authorised for release to the ASX by the Board.

¹ Take-up rate by retail shareholders and excluding the entitlements of Sam Chandler as advised in ASX Announcement dated Wednesday, 10 November 2021.

ENQUIRIES

Investors

Nitro
Investor Relations
+1 650 507 4777
InvestorRelations@gonitro.com

Media

Cato & Clive
Clive Mathieson
+61 411 888 425
clive@catoandclive.com

Registered Office

Level 7, 330 Collins Street
Melbourne
Victoria 3000
Australia

Corporate Office

150 Spear Street, Suite 1850
San Francisco
California 94105
United States of America

ABOUT NITRO

Nitro is a global document productivity software company accelerating digital transformation in a world that demands the ability to work from anywhere, anytime, on any device. Nitro enables organisations to drive better business outcomes through 100% digital document processes and fast, efficient workflows. The Nitro Productivity Platform offers comprehensive business solutions, including powerful PDF productivity, unlimited eSigning and industry-leading analytics, all supported by a superior customer success team. Nitro has over 2.8 million licenced users and 12,000+ Business customers in 155 countries, including over 68% of the Fortune 500 and three of the Fortune 10. Nitro is headquartered in San Francisco with hubs in Toronto, Dublin, London, and Melbourne.

For more information on Nitro, please visit:

- Website: <https://www.gonitro.com/>
- Investors: <https://ir.gonitro.com/Investor-Centre/>

IMPORTANT NOTICE

This announcement is not a financial product or investment advice, a recommendation to acquire New Shares or accounting, legal or tax advice. It has been prepared without taking into account the objectives, financial or tax situation or needs of individuals. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial and tax situation and needs and seek legal and taxation advice appropriate for their jurisdiction. Nitro is not licensed to provide financial product advice in respect of an investment in shares.

This announcement was prepared for publication in Australia and may not be released or distributed in the United States. This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or to persons acting for the account or benefit of persons in the United States. Any securities described in this announcement have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the 'U.S. Securities Act'), or the securities laws of any state or other jurisdiction of the United States and accordingly may not be offered or sold to persons in the United States or to persons who are acting for the account or benefit of persons in the United States, unless they have been registered under the U.S. Securities Act or are offered and sold in a transaction exempt from, or not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws.

This announcement contains forward-looking statements, which can usually be identified by the use of words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or words of similar effect. These forward-looking statements are not guarantees or predictions of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Nitro, and which may cause actual outcomes to differ materially from those expressed in the statements contained in this announcement. Undue reliance should not be placed on these forward-looking statements. These forward-looking statements are based on information available to Nitro as of the date of this announcement. Except as required by law or regulation (including ASX Listing Rules), Nitro undertakes no obligation to update these forward-looking statements.

Neither of the Joint Lead Managers nor any of their, or Nitro's, advisers or their respective related bodies corporate, affiliates, directors, officers, partners, employees, agents and associates ('Parties') have authorised, permitted or caused the issue, lodgement, submission, dispatch or provision of this announcement, make or purport to make any statement in this announcement and there is no statement in this announcement which is based on any statement by any of them. The Parties, to the maximum extent permitted by law, expressly disclaim all liabilities in respect of, make no representations or warranties (express or implied) as to the currency, accuracy, reliability or completeness of the information in this announcement, and with regard to the Joint Lead Managers and their respective advisers, related bodies corporate, affiliates, directors, officers, partners, employees, agents and associates, take no responsibility for, any part of this announcement or the Equity Raising. No Party guarantees the repayment of capital or any particular rate of income or capital return on an investment in Nitro.

A number of figures, amounts, percentages, estimates, calculations of value and fractions in this document are subject to the effect of rounding. Accordingly, the actual calculation of these figures may differ from the figures set out in this presentation. Statements in this announcement are made only as at the date of this announcement.