

19 June 2019

To Creditors

**Wolf Minerals Limited (Subject to Deed of Company Arrangement)
ACN 106 389 311 (WLF) (the Company)**

Extension of the Sunset Date of Deed of Company Arrangement (DOCA)

Reference is made to the appointment of Ryan Eagle and I as Deed Administrators of the Company on 10 October 2018 and to our previous correspondence regarding the execution of the DOCA.

Pursuant to clause 11.2(ff) of the DOCA and on 12 June 2019, the Deed Administrators, the DOCA Proponent, First Guardian Synergy Capital Pty Ltd and the Security Trustee agreed to terms to extend the Sunset Date of the DOCA from 30 June 2019 to **30 August 2019**.

Retirement of Deed Administrators

As previously advised, Ferrier Hodgson was the subject of a merger agreement with KPMG which completed on 14 June 2019.

In this regard, as part of the merger agreement it was necessary for Ferrier Hodgson to identify any conflict of interest matters where Ferrier Hodgson partners' are appointed as a liquidator, administrator or deed administrator.

The Company was identified as a conflict of interest matter.

Accordingly, Ryan Eagle and I retired from our position as Deed Administrators on 13 June 2019 following an Order to the Supreme Court of Western Australia. A copy of which is enclosed to this letter. I confirm that David Hodgson and Philip Campbell-Wilson of Grant Thornton (**GT**) are now appointed Deed Administrators of the Company. Although GT will provide creditors with a further update in due course, I note that all future creditor and shareholder correspondence should be directed to their office. A link to the GT website is as follows:
<https://www.grantthornton.com.au/locations/perth/>.

Should you have any queries in relation to the above, please do not hesitate to contact Rebecca Wong of this office on (08) 9214 1444, or alternatively to Grant Thornton on (08) 9480 2000.

Yours faithfully

Wolf Minerals Limited



Martin Jones
Former Deed Administrator

Encl.

SYDNEY
MELBOURNE
ADELAIDE
BRISBANE
PERTH
KUALA LUMPUR
SINGAPORE

Affiliated through:
Zolfo Cooper
CARIBBEAN
UNITED STATES
KLC Kennic Lui & Co.
CHINA
HONG KONG



IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/127/2019

BETWEEN:

Martin Bruce JONES

First named First Plaintiff

-and-

Ryan Reginald EAGLE

Second named First Plaintiff

AND

**WOLF MINERALS LIMITED (SUBJECT TO
A DEED OF COMPANY ARRANGEMENT)
(ACN 121 831 472)**

First Defendant

**ORDER OF MASTER SANDERSON
MADE 13 June 2019**

**UPON APPLICATION of the plaintiffs by originating process filed 11 June 2019
AND UPON HEARING Mr C McLeod of counsel for the plaintiffs IT IS
ORDERED that:**

1. Pursuant to section 447A of the Corporations Act 2001 (Act), alternatively section 90-15(3)(b) of the Insolvency Practice Schedule (Corporations), being Schedule 2 to the Act (Schedule 2), the plaintiffs cease to be the deed administrators of the defendant with effect as and from the date and time that they give notice in writing to the defendant of their resignation as deed administrators of the defendant.
2. Pursuant to section 447A of the Act, alternatively section 90-15(3)(c) of Schedule 2, that David Mark Hodgson and Philip Campbell-Wilson, both of Grant Thornton, be appointed jointly and severally as the deed administrators of the defendant with effect as and from the date and time that the first and second plaintiffs give notice in writing to the defendant of their resignation as deed administrators of the defendant.
3. Pursuant to section 447A of the Act, with effect as and from the date and time that David Mark Hodgson and Philip Campbell-Wilson are appointed as the deed administrators of the defendant, the deed of company arrangement is varied as if the references to the plaintiffs, in their capacities as:
 - (a) deed administrators of the defendant; and
 - (b) trustees of the proposed "Wolf Minerals Creditors' Trust",of care of Ferrier Hodgson, Level 28, 108 St Georges Terrace, Perth, WA 6000 are references to

David Mark Hodgson and Philip Campbell-Wilson of care of Grant Thornton, Central Park, Level 43, 152-158 St Georges Terrace, Perth, WA 6000.

4. No order as to costs.

BY THE COURT

MASTER C SANDERSON

