

29 November 2019

## THOR MINING PLC

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AIM & ASX Listings:  
Shares: THR

Directors:  
Michael Billing  
Richard Bradey  
Mark Potter

### Key Projects:

- **Tungsten**  
*Molyhil NT*  
*Pilot Mountain USA*
- **Copper**  
*Kapunda SA*  
*Moonta SA*

## ANNUAL GENERAL MEETING – RESULTS

The directors of Thor Mining Plc ("Thor" or "the Company") (AIM, ASX: THR) announce that at the AGM held in London, Thursday 28 November 2019, all resolutions were passed, other than resolutions 2, 3 and 8.

Resolutions 3 and 8 were withdrawn prior to the meeting, in light of the proxies received. Resolution 3 intended to re-appoint Alastair Middleton as a Director. Resolution 8 was intended to provide the Company with an additional 10% placement capacity under ASX Listing Rule 7.1A.

Resolution 2, to re-elect David Thomas as a Director, was not passed.

Mr Middleton and Mr Thomas have retired from the board with effect from the close of the AGM. The Thor directors would like to thank them both for their work on behalf of the Company and to wish them well for the future.

Proxy results for resolutions other than resolutions 3 and 8, were as follows:

Resolution 1. Receive the directors report and audited financial

For	Against	At holders discretion	Withheld
210,753,297	24,268,384	466	483,294

The resolution was passed as an ordinary resolution.

Resolution 2. To re-appoint David Thomas as a Director

For	Against	At holders discretion	Withheld
81,311,026	153,613,867	160,466	420,482

The resolution was not passed as an ordinary resolution.

Resolution 4. To re-elect Mark Potter as a Director

For	Against	At holders discretion	Withheld
212,762,602	22,162,291	160,466	420,482

The resolution was passed as an ordinary resolution.

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**Resolution 5. To re-appoint Chapman Davis LLP as auditors**

For	Against	At holders discretion	Withheld
193,926,627	37,364,146	466	4,214,602

The resolution was passed as an ordinary resolution.

**Resolution 6. Authority to allot shares**

For	Against	At holders discretion	Withheld
191,621,642	43,757,988	466	125,745

The resolution was passed as an ordinary resolution.

**Resolution 7. Disapplication of Pre-emption Rights**

For	Against	At holders discretion	Withheld
205,208,153	29,562,590	466	734,632

The resolution was passed as a special resolution.

**Resolution 9. Ratify the prior issue of 4,687,500 Ordinary Shares**

For	Against	At holders discretion	Withheld
162,039,173	72,771,495	160,466	534,707

The resolution was passed as an ordinary resolution.

**Resolution 10. Ratify the prior issue of 113,333,333 Ordinary Shares**

For	Against	At holders discretion	Withheld
107,000,655	43,101,279	160,466	677,977

The resolution was passed as an ordinary resolution.

**Resolution 11. To issue up to 129,166,667 Ordinary Shares**

For	Against	At holders discretion	Withheld
106,353,321	43,732,413	160,466	633,857

The resolution was passed as an ordinary resolution.

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Resolution 12. To issue 10,000,000 Ordinary Shares to Mr Michael Billing

For	Against	At holders discretion	Withheld
124,818,833	74,891,271	466	34,995,271

The resolution was passed as an ordinary resolution.

Resolution 13. To issue 2,500,000 Ordinary Shares to Mr David Thomas

For	Against	At holders discretion	Withheld
150,006,773	75,647,151	466	9,851,451

The resolution was passed as an ordinary resolution.

For further information, please contact:

**THOR MINING PLC**

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Updates on the Company's activities are regularly posted on Thor's website [www.thormining.com](http://www.thormining.com), which includes a facility to register to receive these updates by email, and on the Company's twitter page [@ThorMining](https://twitter.com/ThorMining).

**About Thor Mining PLC**

*Thor Mining PLC (AIM, ASX: THR) is a resources company quoted on the AIM Market of the London Stock Exchange and on ASX in Australia.*

*Thor holds 100% of the advanced Molyhil tungsten project in the Northern Territory of Australia, for which an updated feasibility study in August 2018<sup>1</sup> suggested attractive returns.*

*Adjacent Molyhil, at Bonya, Thor holds a 40% interest in deposits of tungsten, copper, and vanadium, including an Inferred resource for the Bonya copper deposit<sup>2</sup>.*

*Thor also holds 100% of the Pilot Mountain tungsten project in Nevada USA which has a JORC 2012 Indicated and Inferred Resources Estimate<sup>3</sup> on 2 of the 4 known deposits. The US Department of the Interior has confirmed that tungsten, the primary resource mineral at Pilot Mountain, has been included in the final list of Critical Minerals<sup>6</sup> 2018.*

*Thor is also acquiring up to a 30% interest Australian copper development company EnviroCopper Limited, which in turn holds rights to earn up to a 75% interest in the mineral rights and claims over the resource on the portion of the historic Kapunda copper mine in South Australia recoverable by way of in situ recovery<sup>4</sup>, and also holds rights to earn a 75% interest in portion of the Moonta Copper project also in South Australia, and is considered amenable to recovery by way of in situ recovery<sup>5</sup>.*

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*Thor has an interest in Hawkstone Mining Limited, an Australian ASX listed company with a 100% Interest in a Lithium project with a JORC compliant resource in Arizona, USA.*

*Finally, Thor also holds a production royalty entitlement from the Spring Hill Gold project<sup>6</sup> of:*

- *A\$6 per ounce of gold produced from the Spring Hill tenements, sold for up to A\$1,500 per ounce; and*
- *A\$14 per ounce of gold produced from the Spring Hill tenements, sold for amounts over A\$1,500 per ounce.*

Notes

<sup>1</sup> Refer ASX and AIM announcement of 23 August 2018

<sup>2</sup> Refer ASX and AIM announcement of 26 November 2018

<sup>3</sup> Refer AIM announcement of 13 December 2018 and ASX announcement of 14 December 2018

<sup>4</sup> Refer AIM announcement of 10 February 2016 and ASX announcement of 12 February 2018

<sup>5</sup> Refer AIM announcement of 5 March 2019 and ASX announcement of 6 March 2019

<sup>6</sup> Refer AIM announcement of 26 February 2016 and ASX announcement of 29 February 2016.