

10 November 2020

Results of 2020 Annual General Meeting

Central Petroleum Limited (“**Company**”), in accordance with Listing Rule 3.13.2 and section 251AA(2) of the *Corporations Act 2001* (Cth), advises details of the direct votes and proxies received and results in respect of each resolution moved and conducted by a Poll at the 2020 Annual General Meeting of Shareholders held on 10 November 2020 as set out in the attached summary.

Central’s Chairman, Mr Wrix Gasteen, said “the results for each of the resolutions carried today including for our new directors reflects strong shareholder support for the efforts of the Board and management and the growth prospects for Central.

In 2021 the Company will be focused on implementing the growth strategy, in particular taking the Range Project to final investment decision (“**FID**”) and supporting the progress of the Amadeus to Moomba Gas Pipeline (AMGP) to FID. We have Dukas moving forward, Amadeus exploration and the associated sell-down process progressing well,” he concluded.

-ends-

This ASX announcement was approved and authorised for release by Wrix Gasteen, Chair of Central Petroleum Limited.

About Central Petroleum

Central Petroleum Limited (Central) is a well-established, and emerging ASX-listed Australian oil and gas producer (ASX: CTP). In our short history, Central has grown to become the largest onshore gas producer in the Northern Territory (NT), supplying industrial customers and senior gas distributors in NT and the wider Australian east coast market.

Central is positioned to become a significant domestic energy supplier, with exploration and development plans across 180,000 km² of tenements in Queensland and the Northern Territory, including some of Australia’s largest known onshore conventional gas prospects. Central has also completed an MoU with Australian Gas Infrastructure Group (AGIG) to progress the proposed Amadeus to Moomba Gas Pipeline to a Final Investment Decision.

We are also seeking to develop the Range gas project, a new gas field located among proven CSG fields in the Surat Basin, Queensland with 135 PJ (net to Central) of development-pending 2C contingent resource.

General Legal Disclaimer and Explanation of Terms:

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Central Petroleum Limited
2020 Annual General Meeting
Tuesday, 10 November 2020
Results of Meeting



The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.
All resolutions were decided on a poll

| Resolution details | | Instructions given to validly appointed proxies (as at proxy close) | | | | Direct votes (as at close of direct voting) | | | Number of votes cast on the poll (where applicable) | | | Resolution Result |
|--|--------------------|--|---------|-----------------------|------------|--|------------|-----------|--|---------------------|-----------|--------------------------|
| Resolution | Resolution Type | For | Against | Proxy's Discretion | Abstain | For | Against | Abstain | For | Against | Abstain* | Carried / Not Carried |
| RESOLUTION 2. ADOPTION OF REMUNERATION REPORT | Ordinary | 75,118,194 | 731,859 | 4,491,602 | 1,077,277 | 66,793,061 | 7,692,509 | 6,591,846 | 152,888,216 94.78% | 8,426,759 5.22% | 7,671,515 | Carried |
| RESOLUTION 3A. RE-ELECTION OF DR AGU JAN KANTSLEER | Ordinary | 75,944,528 | 61,521 | 5,272,452 | 140,431 | 82,039,534 | 956,694 | 531,262 | 169,741,873 99.40% | 1,020,606 0.60% | 674,085 | Carried |
| RESOLUTION 3B. RE-ELECTION OF MR MICHAEL MICK JOSEPH MCCORMACK | Ordinary | 75,944,528 | 161,521 | 5,272,452 | 40,431 | 82,408,368 | 581,860 | 537,262 | 170,110,707 99.56% | 745,772 0.44% | 580,085 | Carried |
| RESOLUTION 3C. RE-ELECTION OF MR STUART THOMAS BAKER | Ordinary | 75,889,075 | 211,521 | 5,272,452 | 45,884 | 81,338,473 | 1,631,755 | 557,262 | 168,985,359 98.92% | 1,845,667 1.08% | 605,538 | Carried |
| RESOLUTION 3D. RE-ELECTION OF DR JULIAN DAVID FOWLES | Ordinary | 24,942,267 | 211,521 | 5,272,452 | 50,992,692 | 80,545,748 | 1,695,317 | 1,286,425 | Resolution withdrawn ¹ | | | |
| RESOLUTION 4. AMENDMENT TO CENTRAL PETROLEUM CONSTITUTION | Special | 75,642,202 | 233,122 | 5,287,384 | 256,224 | 81,304,615 | 1,316,866 | 906,009 | 168,686,560 99.09% | 1,554,771 0.91% | 1,195,233 | Carried |
| RESOLUTION 5. EQUITY GRANTS TO MANAGING DIRECTOR | Ordinary | 75,210,957 | 707,237 | 5,252,723 | 248,015 | 72,435,224 | 10,341,736 | 742,370 | 159,351,263 93.51% | 11,053,756 6.49% | 1,023,385 | Carried |

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

¹ Due to the resignation of Dr Julian Fowles, effective as at 31 October 2020