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Mr Ben Tippet
Senior Advisor, Listings Compliance
ASX Compliance Pty Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

11 July 2016

By email: ben.tippet@asx.com.au

Dear Ben

Mareterram Limited (ASX Code: MTM): Notice that defeating condition to takeover bid fulfilled

We act for Sea Harvest International Proprietary Limited (**Sea Harvest**) in relation to its proportional off market takeover bid for 50% of the shares in Mareterram Limited (**Mareterram**), other than shares already held by Sea Harvest.

We enclose, by way of service pursuant to section 630(5)(b) of the *Corporations Act 2001* (Cth) (**Corporations Act**) and as required by section 630(4) of the Corporations Act, a notice declaring that the condition in section 9.8(g)(ii) (Ministerial consent to deemed assignment of Carnarvon Boat Harbour Leases) of the bidder's statement dated 23 May 2016 has been fulfilled.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Rachel Scogna'.

Rachel Scogna
Senior Associate
DLA Piper Australia

Direct +61 8 6467 6012
rachel.scogna@dlapiper.com

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Notice

Sea Harvest International Proprietary Limited
South Africa Registration No. 2012/130812/07

Notice that defeating condition to takeover bid fulfilled

To: Mareterram Limited (ACN 009 248 720) (**Mareterram**)
ASX Limited

For the purposes of section 630(4) of the *Corporations Act 2001* (Cth), Sea Harvest International Proprietary Limited (South Africa Registration No. 2012/130812/07) gives notice declaring that the condition to its takeover offers for 50% of the shares in Mareterram (**Offers**), set out in section 9.8(g)(ii) (Ministerial consent to deemed assignment of Carnarvon Boat Harbour Leases) of its bidder's statement dated 23 May 2016, has been fulfilled (so that the Offers have become free of that condition).

DATED 11 July 2016