

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>PO VALLEY ENERGY LIMITED</b>
<b>ABN</b>	<b>33 087 741 571</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Michael Masterman
<b>Date of last notice</b>	13 October 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Symmall Pty Ltd (the trustee of a superannuation fund of which Michael Masterman is a trustee and a beneficiary)
<b>Date of change</b>	4 May 2015
<b>No. of securities held prior to change</b>	Interest in 33,626,222 ordinary shares as follows: <ul style="list-style-type: none"><li>• Direct interest in 30,818,390 shares held by Michael Masterman</li><li>• Indirect interest in 2,807,832 shares held by Symmall Pty Ltd (the trustee of a superannuation fund of which Michael Masterman is a trustee and a beneficiary)</li></ul>
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	30,000 shares
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<ul style="list-style-type: none"><li>• On-market purchase of 30,000 shares at \$0.045 (total value \$1,350.00) on 4 May 2015</li></ul>

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	Interest in 33,656,222 ordinary shares as follows: <ul style="list-style-type: none"> <li>• Direct interest in 30,818,390 shares held by Michael Masterman</li> <li>• Indirect interest in 2,837,832 shares held by Symmall Pty Ltd (the trustee of a superannuation fund of which Michael Masterman is a trustee and a beneficiary)</li> </ul>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market purchase of shares

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

<sup>+</sup> See chapter 19 for defined terms.