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TO: ASX _____		DATE: 17 October 2014
ATTENTION: _____		
FAX NUMBER: +61 2 9778 0999/ +61 29347 0005	TOTAL NO. OF PAGES: (including cover)	FROM: 2
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Dear Sir or Madam,

I am writing in connection with the Disclosures of Substantial Shareholdings in Elemental Minerals Ltd (the "Company") as regulated by the Australian Securities and Investment Commission (the "ASIC").

Please find enclosed our Form 605 Notice of ceasing to be a substantial holder.

Please could you confirm receipt of this disclosure and if any further documents are required.

Yours faithfully,

Zoe Taylor
 Compliance
 +44207 201 7200
Zoe.Taylor@giml.co.uk

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Schema Elemental Minerals LtdACN/ARSN 108 066 422**1. Details of substantial holder(1)**Name Genesis Asset Managers, LLP

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on16 / 10 / 14

The previous notice was given to the company on

31 / 07 / 13

The previous notice was dated

31 / 07 / 13**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
16.10.14	Genesis Asset	Change in shares	N/A	17,996,933	17,996,933
	Managers, LLP	In Issue		Ordinary	

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

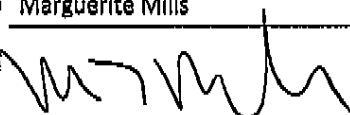
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Genesis Asset Managers, LLP	Heritage Hall, Le Marchant Street, St. Peter Port, Guernsey, GY1 4HY

Signatureprint name Marguerite Millscapacity Director, General Counsel

sign here

date 17 / 10 / 2014