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Guy Cowan Appointed Chairman

The Buderim Group Board today announced the appointment of Mr Guy Cowan as Non-Executive Chairman and Director effective immediately. Mr Cowan assumes the Chairmanship from Mr Steve Morrow who will retire from the Board after eight years as Chair. Mr Morrow will be retained as a consultant for three months to ensure a smooth transition.

The Board states that its decision to appoint Mr Cowan was driven both by his extensive international and Board experience in major corporates, and his relevant experience in fast moving consumer goods ("FMCG"), notably in sugar, dairy and food processing, which will serve the Buderim Group well in the next stage of its strategic journey.

Mr Cowan is a senior company director based in Queensland and is the Chair of Queensland Sugar Limited and Chair of the Audit Committee of Santos Limited. Mr Cowan is Director of Beak & Johnston and Winston Group, and was previously the Chief Financial Officer (CFO) at Fonterra Co-operative Group Limited from 2005 to 2009.

Mr Cowan had a 23-year career in Shell and was CFO of Shell Oil US from 2003 to 2005, and CFO and Commercial Director of Shell Nigeria from 2000 to 2003. In the 1990s, Mr Cowan served as Treasurer of Shell Australia where he was also a Director of Woodside Petroleum Limited. His previous Directorships include UGL Limited, Ludowici Limited, Coffey International Limited, Soprole S.A.I.C. of Chile and Shell Petroleum Inc.

New Chairman, Guy Cowan, said: "Buderim is a Queensland icon with a rich heritage and a portfolio of strong brands. I look forward to working with my fellow directors and management to fully enhance its potential and take advantage of the domestic and export opportunities, China in particular where we see great organic growth potential."

Andrew Bond, CEO of Buderim Group, said: "With Buderim's position as a leading ginger and Hawaiian macadamias company and the as yet untapped Asian markets, I am excited by the opportunities to further Buderim's strategic transformation under Guy's Chairmanship and share in his knowledge in the FMCG sector and senior corporate experience."

Retiring Chairman Steve Morrow, said: "I am pleased to have served as Chairman of an iconic Queensland brand and led its strategic transformation, the introduction of strategic investors from China and its expansion into the macadamia sector in Hawaii where the company has just announced an acquisition of Royal Hawaiian Orchards to create a global leading marketer of macadamia nuts."

The Board of Buderim Group thanks Mr Morrow for his service. The Board also includes: Mr Peter O'Keeffe; Ms Chen Qi (Christina) Vice Chairman of Hefei Huatai Group Co., Ltd, parent company of China's largest roasted seed and nut FMCG - ChaCha Food Co. Ltd where Christina is

also a Director; Mr Dennis Lin, Chairman of ASX-listed Bubs Australia Limited, and Mr Albert Tse, Founder of Wattle Hill RHC Funds, a private equity fund investing in Australian companies that benefit from China's growth.

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About Buderim Group Limited:

From a small Ginger Growers Cooperative in 1941, to one of the world's leading ginger producers and marketers of confectionery ginger, Buderim Ginger is a long-standing and proudly successful Australian business. It is also a major processor and marketer of macadamia nuts through MacFarms in Hawaii. The Group's public face is the renowned and highly awarded tourism attraction, The Ginger Factory, located on Queensland's Sunshine Coast.