

31 March 2025

The Manager

ASX Market Announcements

By: e-lodgement

Munro Concentrated Global Growth Fund Active ETF

Monthly Portfolio Holdings Disclosure

Product: Munro Concentrated Global Growth Fund Active ETF (“Fund”)

ASX Code: MCGG

The Fund invests in the Munro Concentrated Global Growth Fund (ARSN 630 173 189) (“**Underlying Fund**”) and cash. The portfolio composition of the Underlying Fund as at 28 February 2025 comprised the following holdings:

| Security | Weighting |
|--------------------------------|-----------|
| NVIDIA CORP | 5.76% |
| AMAZON.COM INC | 5.05% |
| TAIWAN SEMICONDUCTOR MANUFAC | 4.23% |
| CRH PLC | 4.12% |
| MICROSOFT CORP | 4.07% |
| CONSTELLATION ENERGY | 3.57% |
| MASTERCARD INC-CLASS A | 3.37% |
| BROADCOM LTD | 3.22% |
| META PLATFORMS INC-CLASS A | 3.06% |
| RHEINMETALL AG | 2.94% |
| NETFLIX INC | 2.92% |
| GE VERNOVA INC | 2.86% |
| SERVICENOW INC | 2.74% |
| BOSTON SCIENTIFIC CORP | 2.71% |
| GALDERMA GROUP AG | 2.56% |
| ELI LILLY & CO | 2.54% |
| CURTISS-WRIGHT CORP | 2.54% |
| SIEMENS ENERGY AG | 2.28% |
| JOHNSON CONTROLS INTERNATIONAL | 2.25% |
| MOTOROLA SOLUTIONS INC | 2.24% |
| SCHNEIDER ELECTRIC SE | 2.19% |
| LONDON STOCK EXCHANGE GROUP | 2.14% |
| LIBERTY MEDIA CORP-FORMULA ONE | 2.02% |
| COMFORT SYSTEMS USA INC | 1.86% |

| | |
|-------------------------------|-----------|
| QUANTA SERVICES INC | 1.81% |
| ALPHABET INC-CL A | 1.73% |
| AXON ENTERPRISE INC | 1.71% |
| TKO GROUP HOLDINGS INC | 1.66% |
| HOWMET AEROSPACE INC | 1.58% |
| WIX.COM LTD | 1.56% |
| SHARKNINJA INC | 1.53% |
| KINGSPAN GROUP PLC | 1.50% |
| CLEAN HARBORS INC | 1.36% |
| UBER TECHNOLOGIES INC | 1.18% |
| INSULET CORP | 1.00% |
| THERMO FISHER SCIENTIFIC INC | 0.99% |
| ARES MANAGEMENT CORP - A | 0.98% |
| ON HOLDING AG-CLASS A | 0.78% |
| CASH AND CASH EQUIVALENTS | 7.39% |

Note: weighting of securities represents the mark to market value of securities as a proportion of the overall net asset value of the Underlying Fund.



Bridget Grant - Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Concentrated Global Growth Fund Active ETF ARSN 654 019 940 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the Product Disclosure Statement (PDS) for the Fund which can be obtained from www.gsfm.com.au or by calling 1300 133 451.