

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme KULA GOLD LIMITEDACN/ARSN 83 126 741 259**1. Details of substantial holder (1)**Name THE HMS SUPERANNUATION FUNDACN/ARSN (if applicable) 259 463 685The holder ceased to be a substantial holder on 08 / 05 / 2020The previous notice was given to the company on 01 / 07 / 2020The previous notice was dated 01 / 07 / 2020**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
08/05/2020	The HMS Superannuation Fund	Off Market	\$120,000.00	6,000,000	
08/05/2020	MAHE Investments Pty Ltd	Sale	\$94,028.50	4,701,425	

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The HMS Superannuation Fund & MAHE Investments Pty Ltd	PO Box 830 Canning Highway, Applecross WA 6153

Signatureprint name MICHAEL SOUCIKcapacity Trustee/Director

sign here

date 11/ 05/ 2020