



Announcement Summary

Entity name

LION ONE METALS LIMITED

Date of this announcement

Monday May 15, 2023

The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
LLOAE	SHARE WARRANTS VARIOUS DATES EX VARIOUS PRICES	14,675,000	12/05/2023
LLOAA	COMMON SHARES	29,350,000	12/05/2023
LLOAB	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,755,000	12/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LION ONE METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

163520170

1.3 ASX issuer code

LLO

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

15/5/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
12-May-2023 10:33	New - Proposed issue of securities - LLO	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

LLOAA : COMMON SHARES

Date the +securities the subject of this notification were issued

12/5/2023

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

29,350,000

Were the +securities issued for a cash consideration?

☒ Yes

In what currency was the cash consideration being paid?

CAD - Canadian Dollar

What was the issue price per +security?

CAD 0.92000000

ASX +security code and description

LLOAE : SHARE WARRANTS VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

12/5/2023

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

14,675,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Free attaching with common shares

ASX +security code and description

LLOAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

12/5/2023

Any other information the entity wishes to provide about the +securities the subject of this notification

Compensation options issued to underwriters as a component of the fees payable for capital raising. Options exercisable at C\$0.92 on or before 11 November 2025.

Issue details

Number of +securities

1,755,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Compensation options issued as a component of facilitation fee to capital raising.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LLO : CHESS DEPOSITARY INTERESTS 1:1	12,120,960

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LLOAE : SHARE WARRANTS VARIOUS DATES EX VARIOUS PRICES	39,722,967
LLOAA : COMMON SHARES	194,124,281
LLOAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	13,285,000