

Board Changes and Update

Advanced gold and copper explorer, Alice Queen Limited (**ASX:AQX**) ("**Alice Queen**" or the "**Company**") advises of the following changes to its Board of Directors, effective immediately.

Mr Michele Alessandro Bina has resigned from the Board as a Non-Executive Director. Mr Bina's resignation follows an increase in professional commitments and his relocation to Europe, which have limited his capacity to effectively fulfil his duties as a director of an ASX-listed company. The Board of AQX thanks Mr Bina for his contribution to Alice Queen and wishes him all the best in his future endeavours.

Alice Queen is also pleased to announce the appointment of Mr Paul Williams as a Non-Executive Director of the Company.

Mr Williams brings more than 30 years' legal and commercial experience, holding Bachelor of Arts and Law degrees from the University of Queensland. He practised as a corporate and commercial lawyer with HopgoodGanim Lawyers for 17 years. He later served as Chief Executive Officer of Eastern Corporation and General Counsel at Mitsui Coal Holdings, where he was involved in the supervision of coal mining interests and business development for the Mitsui & Co group.

Mr Williams is well known within the Australian investment community and offers expertise in legal, commercial and governance matters, particularly in the mining and exploration sector. His appointment complements the Board's skillset as the Company advances exploration programs in Fiji.

Alice Queen Chairman, Jianying Wang said,



On behalf of the Board, I thank Michele for his contribution to Alice Queen. We understand and respect his decision and wish him all the best in the future. At the same time, we are delighted to welcome Paul Williams to the Board. Paul provides AQX with extensive legal and commercial experience, particularly in the mining and resources industry. His appointment will strengthen our Board as we advance exploration in Fiji and review our Australian assets. Specifically in relation to Horn Island, having recently received several unsolicited approaches from third parties, the Company has embarked on a process to find a partner for that project via Argonaut PCF. Looking ahead, the company will also focus on finding gold projects in other jurisdictions, where potentially costs are lower, cash flow can be generated more easily, and value can be created for shareholders more quickly. We believe this will bring greater development opportunities for Alice Queen.



Approved by the Board of Alice Queen Limited.

For more information:

Andrew Buxton

Managing Director, Alice Queen Limited

+61 (0) 403 461 247

andrew.buxton@alicequeen.com.au

Ben Creagh

Media & Investor Relations

+61 (0) 417 464 233

benc@nwrcommunications.com.au

