

Australian Securities Exchange Announcement

14 July 2025

King River Resources Ltd (ASX:KRR) ('KRR' or the 'Company') is pleased to provide an update on its 2025 exploration activities, including results from the April 2025 RC drill programme at Kurundi and encouraging results from soil sample programmes at the Kuiper iron oxide copper gold (IOCG) geophysical targets which are planned to be drilled this month.

Kurundi RC Results (April 2025 drilling)

Assay results have been returned from the latest Kurundi RC drilling program (Table 1 - hole locations, Table 2 - results) which targeted extensions to the two high-grade gold zones at the Kurundi Main prospect, as well as targeting the new structure discovered at the end of last year where underground workings were unexpectedly intersected.

Significant gold assay results have been returned from the new structure, 300m northeast of Kurundi Main, with best result of 4m @ 1.43g/t Au including 2m @ 2.79g/t Au from 9m in hole TTRC188. The intersection of gold mineralisation on this newly discovered structure is very encouraging with mineralisation untested at depth and along strike. An extensive area of historic alluvial gold scrapings surrounds the target area indicating that further mineralisation may remain undiscovered (Figure 1).

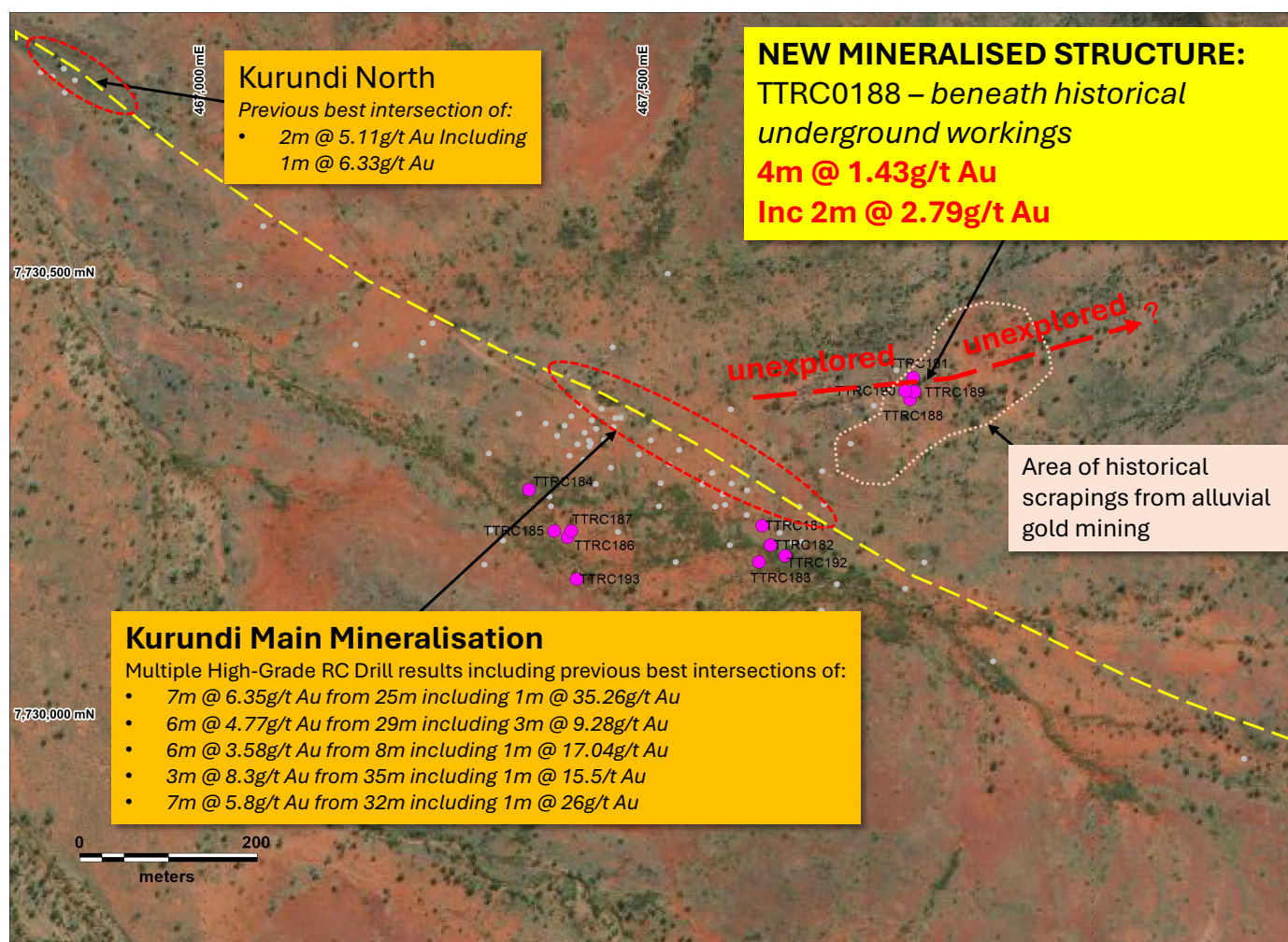


Figure 1: Location of the new mineralised structure in relation to Kurundi Main. April 2025 drill hole locations shown as magenta dots.

At Kurundi Main five holes were drilled beneath the main mineralised zone, where deeper drilling in 2024 intersected broad gold mineralisation, strong structure, and veining as shown in Figure 2, Area 1). The new holes intersected similar zones however significant higher grades were not intersected (Figure 2). Notably, hole TTRC184 returned improved gold grades, indicating exploration potential along a previously untested down-plunge trend extending to the north of the main zone and open at depth.

Four holes were drilled targeting the southern high-grade zone (Area 2 as shown Figure 2). The deeper holes intersected an offsetting structure, which may have disrupted or displaced the main zone. This structural complexity has made targeting the southern extensions of Kurundi challenging.

Drill hole results are shown on the long projection below (Figure 2) and listed in Table 2. Hole locations are shown in Table 1 and Figure 1.

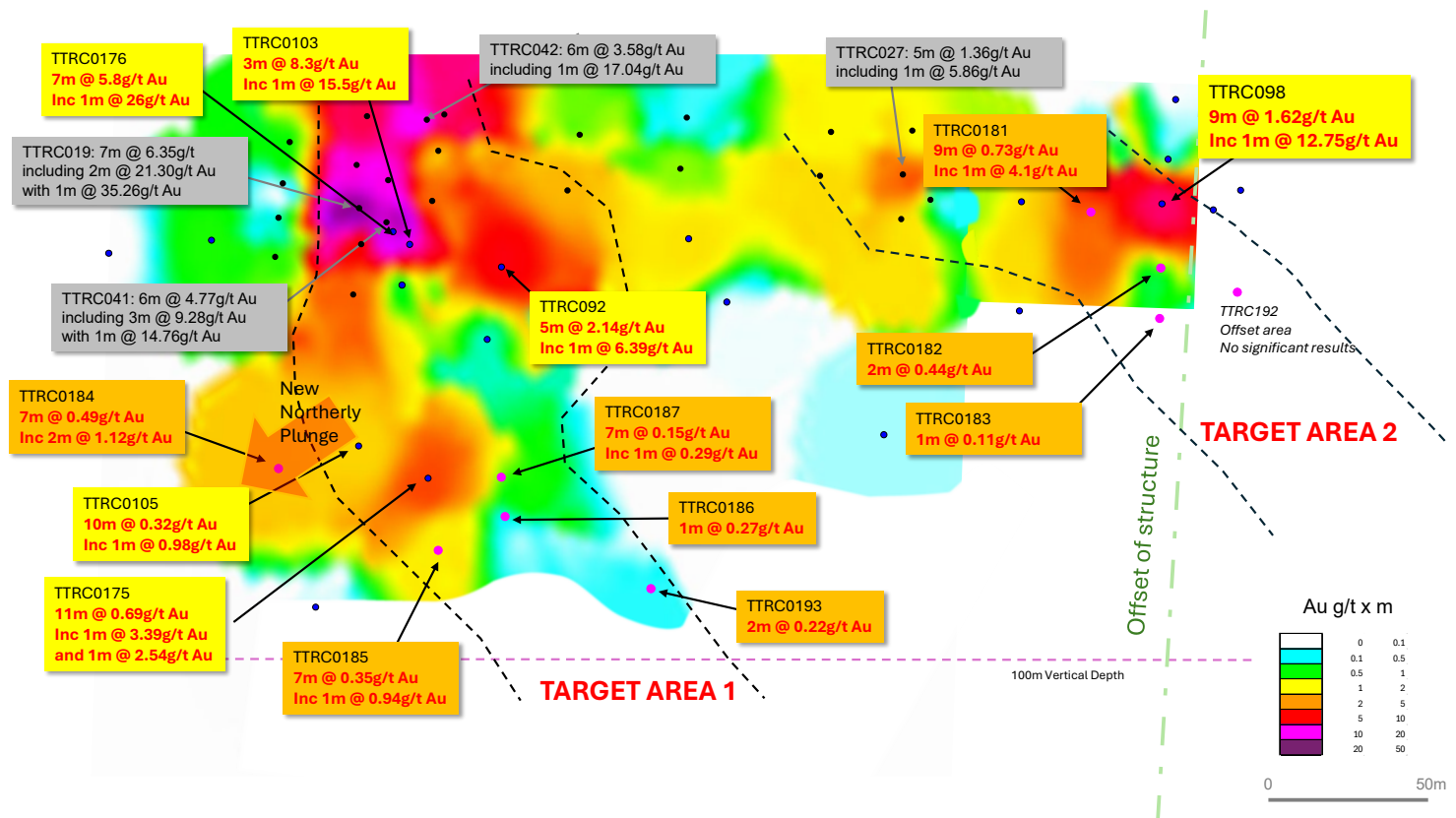


Figure 2: Long projection of the Central Main Kurundi mineralized zone beneath the central workings area. View is perpendicular to the main vein which dips approximately 35° towards 215°. Best 2024 results shown in yellow boxes, best 2022 results shown in grey boxes, April 2025 results in orange boxes.

Kuiper Ionic Leach Soil Results

The Kuiper ionic leach soil results have returned very promising geochemical anomalies over the two coincident gravity and magnetic targets discovered in 2023. Due to the nature of ionic leach work and the ~10m of Cambrian cover over the target areas the significance of these geochemical anomalies is based on the presence of traces of indicator minerals rather than actual anomaly strengths (which are at very low detection limits). Results and coordinates are listed in Table 3.

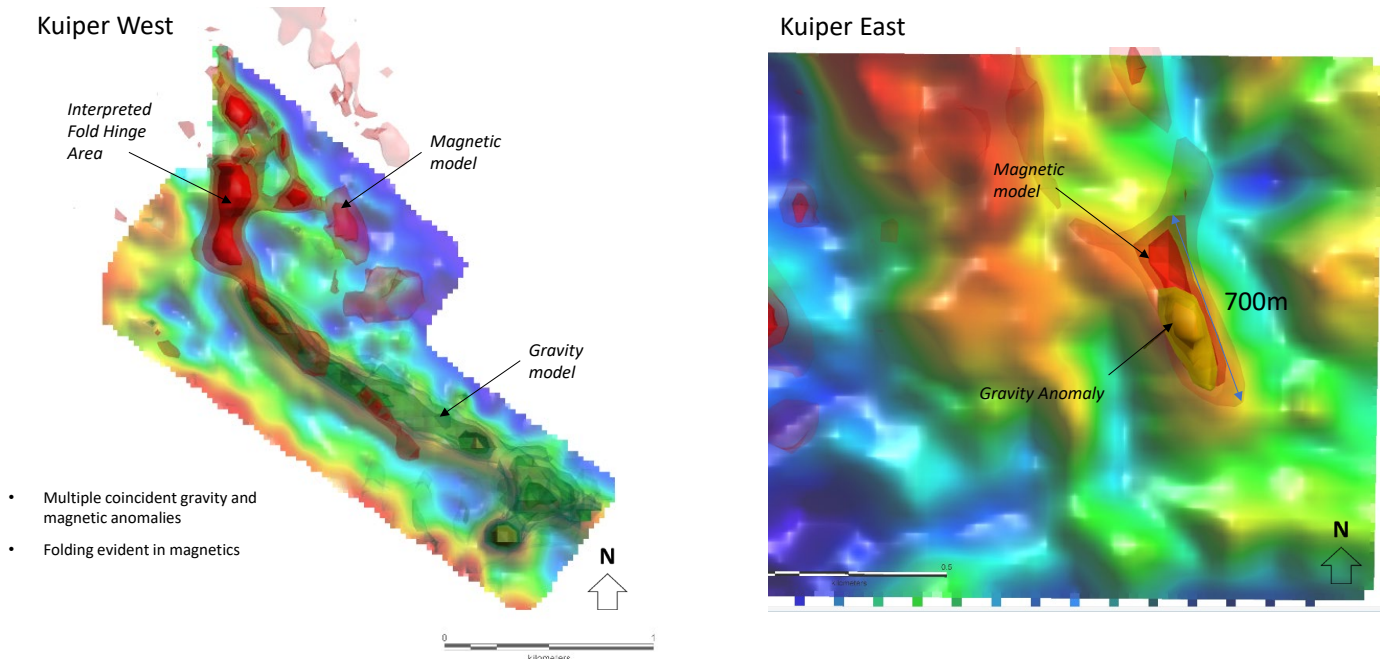


Figure 3: 3d view (looking down) of gravity and magnetic models over 1vd gravity survey results for Kuiper targets. Geophysical models of Gravity (green/cream) and magnetics (red).

The Kuiper geophysical anomalies sit within a magnetic trend which extends to the northwest (possibly being distant eastern parts of a 'Warramunga' corridor – now disrupted by a granite intrusion - to the west where multiple IOCG deposits including Emmersons Hermitage and Edna Beryl deposits occur (Figure 4). Historical RAB drilling approximately 10km to the north of Kuiper intersected shallow Cambrian cover (only 10–15m thick) overlying Warramunga Formation rocks within this same magnetic trend, further validating the prospectivity of the Kuiper targets.

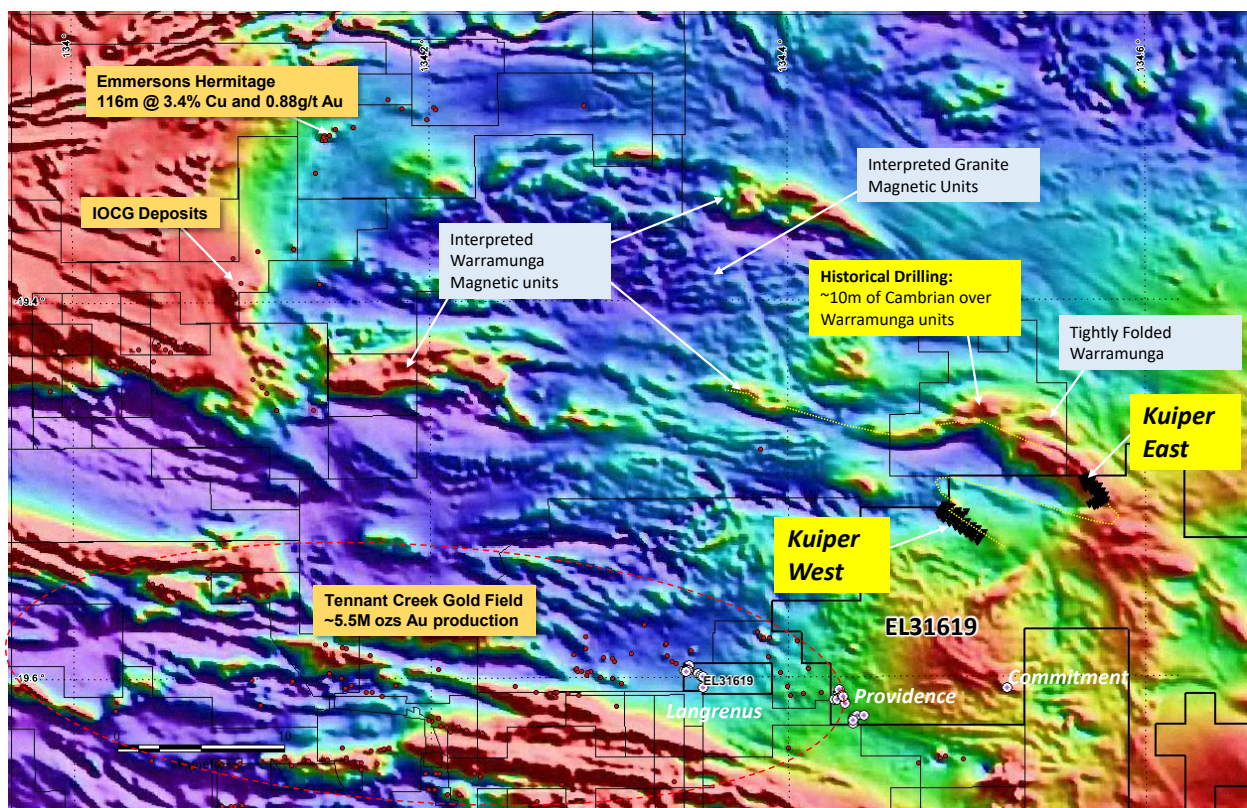


Figure 4: Kuiper Target locations in relation to Tennant Creek Gold Field, KRR projects (Langrenus, Providence and Commitment) over regional magnetics (TMI)

Key mineralisation trace elements - Au, Cu, Bi, Ag and As - all returned anomalies over the target areas – some anomalies at Kuiper West even reflecting interpreted folded ‘hinge’ areas. (Figure 5). Of particular significance is the Bismuth anomaly at Kuiper West which mirrors the main part of the gravity target (Bismuth is an important element for Tennant Creek IOCG mineralisation).

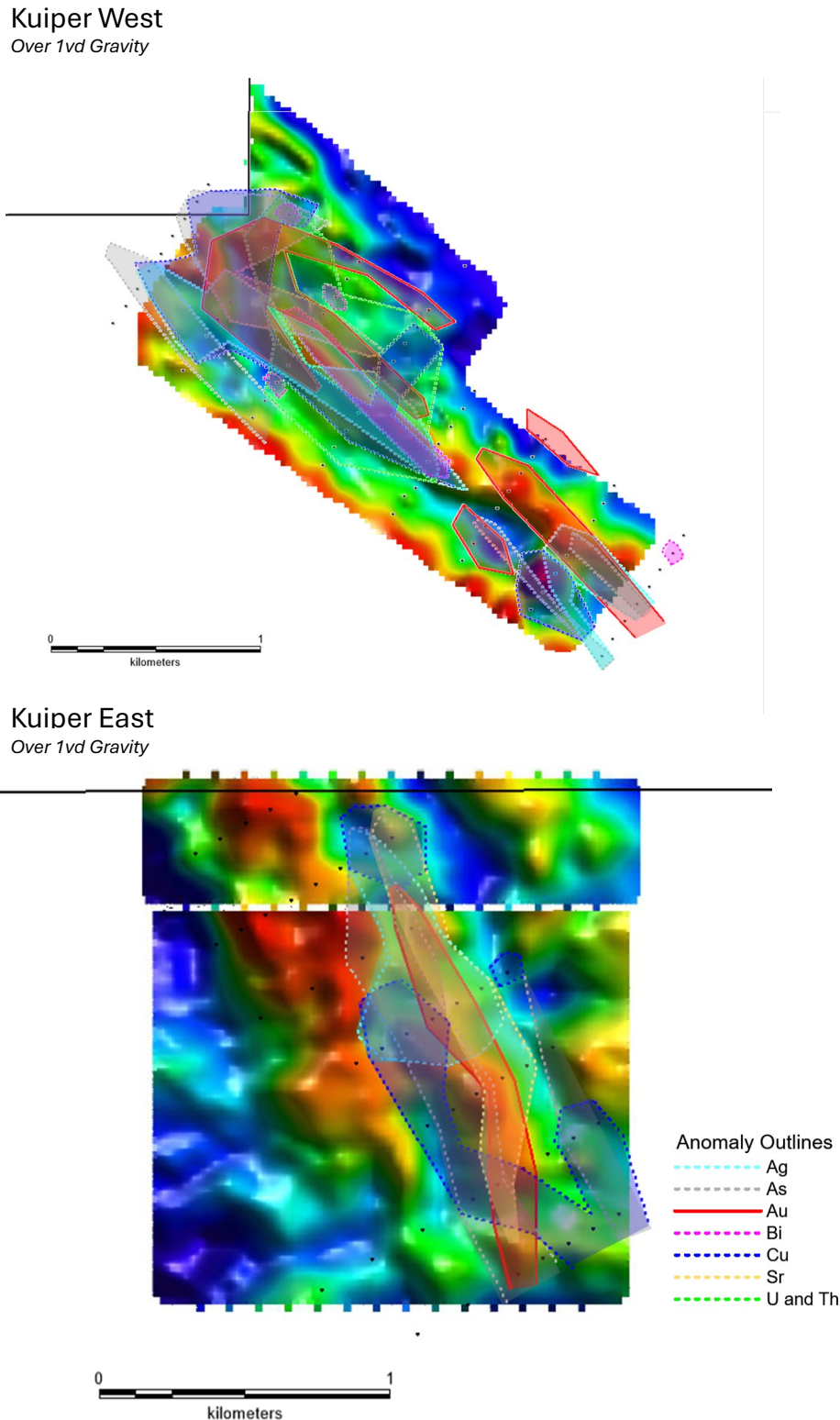


Figure 5: Kuiper Ionic Leach main indicator element interpreted soil anomaly outlines over 1vd gravity image for Kuiper targets.

Geochemical mapping of a combination of elements likely to have an association with ironstones and magnetite (Fe, Co, V, Ti, Mn, Cr) also show trends associated with the geophysically interpreted ironstone target positions at both Kuiper East and West.

These results are very encouraging, indicating the presence of key pathfinder elements for mineralisation, along with iron-related geochemical signatures. This supports the interpretation that the gravity and magnetic anomalies may be associated with ironstones and potentially IOCG-style mineralisation.

Drilling is planned to start this week.

Upcoming Exploration

Drilling to date has been completed at the Providence, Langrenus, Commitment, Kurundi Regional targets (Millers, Mick and Petas, Tarragans) and four phases at Kurundi Main with the next phase of drilling to start at Kuiper in July 2025. The location of KRR's tenements and projects drilled in 2024 are shown in Figure 6.

KRR expects to generate further drill targets as assessment and interpretation of geophysical results and 2024 assay results continues. Ionic leach soil sampling (specialised analysis for targets under cover) will be completed over the best of the geophysical targets to assist with prioritisation and hole positioning and has already been completed at Kuiper 1 and 2. Other targets being assessed include Rover East (BIF Hill East, Anomaly 5 and Explorer 42), Pioneer (Area 1 and 2), EL31623 magnetic anomaly and Barkly magnetic/VTEM targets (Figure 6).

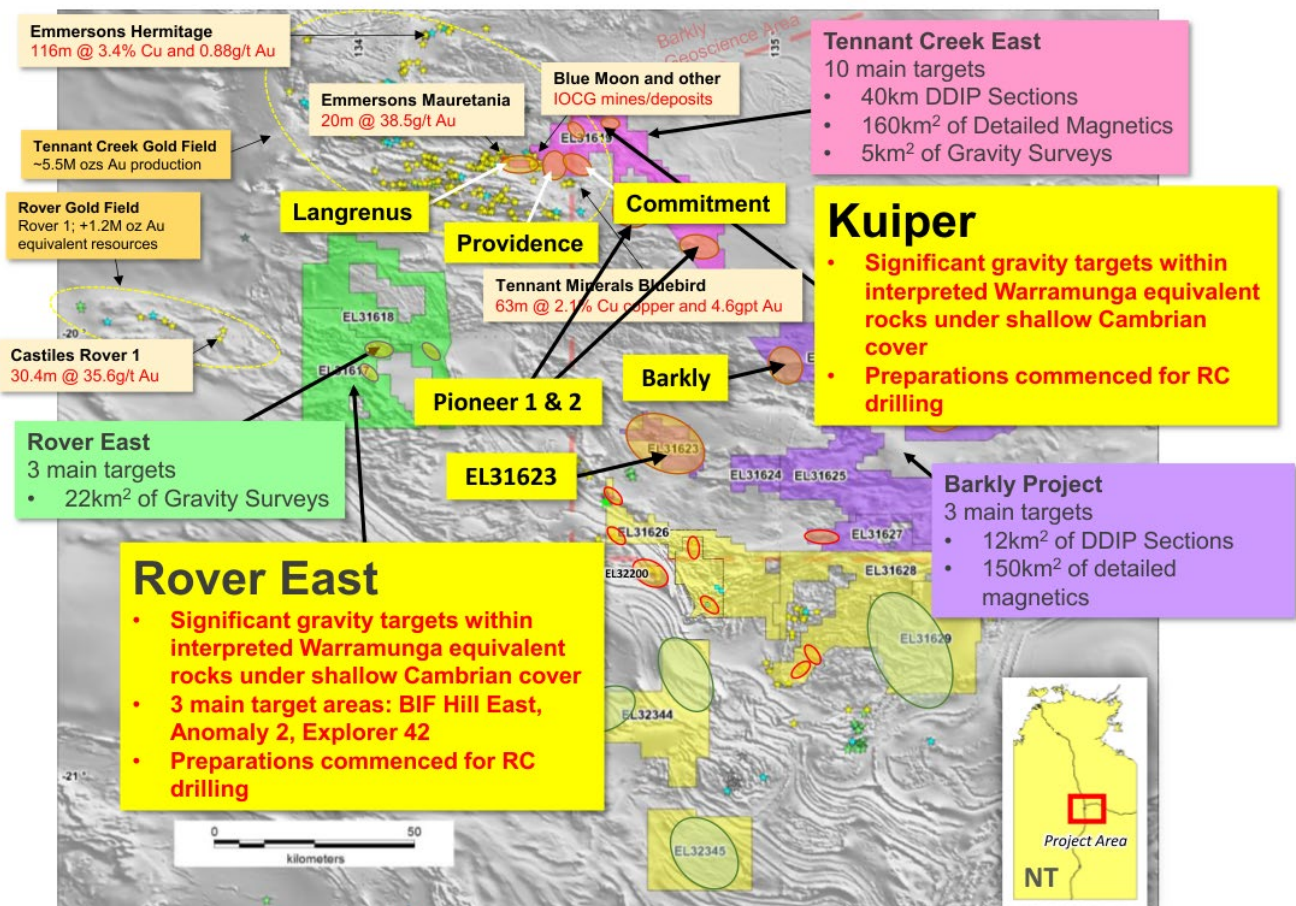


Figure 6: KRR Tennant Creek tenements, main project areas and main target zones (coloured ellipses) identified from the 2023 Geophysical Exploration Program.

This announcement was authorised by the Chair of King River Resources Limited.

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Chair

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Competent Persons Statement

The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the 'JORC Code') sets out minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves.

The information in this report that relates to Exploration Results is based on information compiled by Ken Rogers and Andrew Chapman and fairly represents this information. Mr. Rogers is the Chief Geologist and an employee of the Company, and a member of both the Australian Institute of Geoscientists (AIG) and The Institute of Materials Minerals and Mining (IMMM), and a Chartered Engineer of the IMMM. Mr. Chapman is a Consulting Geologist contracted with the Company and a member of the Australian Institute of Geoscientists (AIG). Mr. Rogers has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapman and Mr. Rogers consent to the inclusion in this report of the matters based on information in the form and context in which it appears.

TABLE 1
RC Drill Collar Locations, GPS coordinates, Kurundi Main April 2025 Drilling.

HoleID	Propsect	Easting (m) MGA94 Z53	Northing (m) MGA94 Z53	Elevation (m)	Dip (degrees)	Azimuth (degrees)	Depth (m)
TTRC181	Kurundi	467,628	7,730,218	415	-60	35	90
TTRC182	Kurundi	467,638	7,730,196	415	-60	35	78
TTRC183	Kurundi	467,625	7,730,177	415	-60	35	84
TTRC184	Kurundi	467,365	7,730,259	415	-60	35	84
TTRC185	Kurundi	467,394	7,730,212	415	-60	35	108
TTRC186	Kurundi	467,409	7,730,205	415	-60	35	102
TTRC187	Kurundi	467,413	7,730,212	415	-56	35	96
TTRC188	Kurundi	467,795	7,730,361	415	-60	0	30
TTRC189	Kurundi	467,800	7,730,370	415	-60	0	18
TTRC190	Kurundi	467,789	7,730,370	415	-60	0	18
TTRC191	Kurundi	467,798	7,730,386	415	-60	180	24
TTRC192	Kurundi	467,654	7,730,184	415	-76	35	96
TTRC193	Kurundi	467,419	7,730,158	415	-59	35	114



Figure 7: April 2025 drill hole positions.

TABLE 2: RC Drill Assay Results Kurundi Main. *Selected based on geology and values of Au (>0.1ppm), Ag (>4ppm), Cu (>1,000ppm), Pb (>1,000ppm), Sb (>50ppm), Bi (>20ppm).*

Holeid	Sample ID	From	To	Interval	Au	Ag	As	Bi	Cu	Fe	Pb	S	Sb	Zn
		(m)	(m)	(m)	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm
TTRC 181	Intersection	31	40	9	0.73	32.54	28.11	8.57	743.44	9.22	12306	0.15	128.78	278.11
Including	5009581	31	32	1	4.1	231	94	31	4690	4.69	67700	0.79	950	216
Including	5009582	32	33	1	0.26	20.1	47	11	623	10.85	15800	0.04	87	372
Including	5009583	33	34	1	0.05	11.4	17	3	275	10.4	3080	0.09	28	254
Including	5009584	34	35	1	0.02	5.3	5	3	153	13.5	822	0.03	8	302
Including	5009585	35	36	1	1.59	14.3	37	7	705	10.5	21500	0.18	30	319
Including	5009586	36	37	1	0.08	7	9	<2	142	5.45	1185	0.02	15	281
Including	5009587	37	38	1	0.04	1.9	9	<2	34	5.56	442	0.03	13	179
Including	5009588	38	39	1	0.15	1.2	18	3	39	10.45	119	0.16	18	319
Including	5009589	39	40	1	0.29	0.7	17	2	30	11.6	103	0.02	10	261
TTRC 182	Intersection	47	49	2	0.44	5.15	10.50	4.00	441.00	7.71	77	0.02	37.50	272.00
Including	5009642	47	48	1	0.35	6.8	8	5	602	7.64	78	0.02	44	194
Including	5009643	48	49	1	0.52	3.5	13	3	280	7.77	76	0.02	31	350
TTRC 182	5009651	54	55	1	0.4	7.4	18	2	299	8.07	17	0.03	74	249
TTRC 182	5009652	55	56	1	0.09	26	24	2	1220	3.05	15	0.1	389	120
TTRC 182	5009656	59	60	1	0.02	3.1	15	4	384	8.02	2580	0.1	74	169
TTRC 183	5009679	45	46	1	<0.01	3.8	46	3	104	9.1	1960	0.04	29	159
TTRC 183	5009680	46	47	1	0.01	2.7	28	2	136	7.37	1110	0.08	21	131
TTRC 183	5009685	51	52	1	0.11	1.2	20	4	454	13.4	216	0.02	22	408
TTRC 183	5009701	65	66	1	0.02	0.9	6	3	329	9.65	31	0.04	51	280
TTRC 183	5009702	66	67	1	<0.01	1.5	8	2	381	8.12	23	0.05	86	234
TTRC 184	Intersection	73	80	7	0.49	0.70	4.71	3.25	104.43	5.93	27	0.02	14.14	203.71
Including	Intersection	73	75	2	1.12	1.10	7.50	2.00	188.00	4.29	40.50	0.02	20.00	158.00
Including	5009752	73	74	1	0.91	1.7	10	2	264	3.99	62	0.02	27	171
Including	5009753	74	75	1	1.32	0.5	5	<2	112	4.59	19	0.01	13	145
Including	5009754	75	76	1	0.04	<0.2	8	6	226	8.03	33	0.01	25	255
Including	5009755	76	77	1	0.77	<0.2	4	3	64	7.68	21	0.02	9	300
Including	5009756	77	78	1	0.13	0.2	2	<2	28	4.56	15	0.02	11	158
Including	5009757	78	79	1	0.01	0.4	2	2	11	7.51	30	0.02	8	242
Including	5009758	79	80	1	0.27	<0.2	2	<2	26	5.14	9	0.02	6	155
TTRC 185	Intersection	85	92	7	0.35	0.30	18.00	2.00	55.00	7.69	31	0.02	14.86	275.71
Including	5009796	85	86	1	0.14	0	16	<2	37	8.87	22	0.02	12	417
Including	5009797	86	87	1	0.94	0.2	15	<2	39	8.53	20	0.02	9	396
Including	5009798	87	88	1	0.49	0.4	31	<2	85	8.86	42	0.02	21	317
Including	5009801	88	89	1	0.29	0.3	24	<2	68	5.07	39	0.02	21	149
Including	5009802	89	90	1	0.23	0.7	29	2	116	7.38	61	0.02	26	230
Including	5009803	90	91	1	0.18	0.3	6	2	17	7.65	18	0.01	8	258
Including	5009804	91	92	1	0.18	0.2	5	<2	23	7.48	16	0.02	7	163
TTRC 186	5009852	85	86	1	0.27	0.2	8	2	70	5.81	16	0.01	13	117

Holeid	Sample ID	From	To	Interval	Au	Ag	As	Bi	Cu	Fe	Pb	S	Sb	Zn
		(m)	(m)	(m)	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm
TTRC 187	Intersection	78	85	7	0.15	1.79	9.71	2.75	65.86	6.09	77	0.02	17.14	197.43
Including	5009898	78	79	1	0.29	0.3	13	2	56	8.73	43	0.01	11	382
Including	5009901	79	80	1	0.09	0	5	<2	21	7.55	75	0.05	8	295
Including	5009902	80	81	1	0.11	0.2	11	<2	27	5.19	33	0.01	13	141
Including	5009903	81	82	1	0.1	1	14	<2	63	5.56	58	0.01	26	95
Including	5009904	82	83	1	0.19	7.6	12	2	173	3.2	142	0.01	27	49
Including	5009905	83	84	1	0.13	2.8	9	4	78	4.41	127	0.01	25	148
Including	5009906	84	85	1	0.14	0.6	4	3	43	8.02	60	<0.01	10	272
TTRC 188	5009922	4	5	1	<0.01	<0.2	26	<2	122	13.1	1320	0.02	23	185
TTRC 188	5009928	8	9	1	0.02	0.9	16	<2	169	5.74	1050	<0.01	34	106
TTRC 188	Intersection	9	13	4	1.43	1.23	12.50	4.00	202.75	6.12	592	0.02	19.75	155.50
Including	Intersection	9	11	2	2.79	1.60	9.00	4.00	325.50	3.75	713.50	0.02	29.00	139.50
Including	5009929	9	10	1	3.28	1.8	10	4	161	4.02	909	0.02	45	47
Including	5009930	10	11	1	2.29	1.4	8	<2	490	3.48	518	0.01	13	232
Including	5009931	11	12	1	0.03	0.9	10	<2	127	4.52	601	0.02	8	251
Including	5009932	12	13	1	0.12	0.8	22	<2	33	12.45	341	0.02	13	92
TTRC 190	5009965	5	6	1	0.15	1.2	4	<2	62	1.69	421	0.02	8	40
TTRC 193	Intersection	97	99	2	0.22	0.65	11.00	3.50	62.50	5.13	68	0.02	23.00	160.50
Including	5010104	97	98	1	0.19	0.5	16	2	42	3.98	31	0.02	23	132
Including	5010105	98	99	1	0.25	0.8	6	5	83	6.28	104	0.02	23	189

TABLE 3: Soil Sampling Ionic Leach Results, Kuiper East and West.

SampleID	Easting	Northing	Ag ppb	As ppb	Au ppb	Bi ppb	Co ppb	Cu ppb	Fe ppm	Mn ppm	Mo ppb	Pb ppb	Sr ppb	Th ppb	U ppb	V ppb
T41603	449212	7839830	5.13	3.5	0.35	<0.05	265	1110	2.86	8.96	2.6	186	729	97	61.6	3.6
T41604	449265	7839909	4.48	<0.3	0.36	<0.05	311	1000	2.18	9.8	5	89	774	36.6	55.1	2.9
T41605	449322	7839995	4.12	1.3	0.39	<0.05	318	849	3.03	11	2.4	157.5	800	65.5	53.2	3
T41606	449379	7840077	5.04	2.6	0.42	<0.05	334	897	3.14	15.95	2.1	240	558	91.7	55.1	4
T41607	449436	7840158	3.7	1	0.22	<0.05	214	968	2.2	5.64	4.5	44.6	1010	27	43.6	3.5
T41608	449488	7840240	2.38	0.4	0.23	<0.05	485	919	2.27	13.95	2.8	194	718	34.2	45.9	2.9
T41609	449548	7840316	3.34	<0.3	0.21	0.06	339	830	3.43	12.9	1.2	221	893	45.9	45.7	2.5
T41610	449600	7840401	4.27	1.1	0.36	<0.05	296	842	1.62	8.83	2.8	122.5	760	59.7	63.3	2.3
T41611	448875	7840050	3.79	<0.3	0.31	<0.05	338	1235	2.71	8.67	3.5	83.4	1450	19.05	40.3	2.5
T41612	448935	7840129	4.38	1.2	0.32	<0.05	277	1145	1.6	6.02	4.6	55	1255	15	33.1	2.6
T41613	448992	7840220	5.49	0.7	0.24	<0.05	316	1365	2.63	8.77	4.5	82.5	883	26.2	46.5	3.7
T41614	449046	7840304	4.76	1.3	0.43	<0.05	405	961	1.98	12.1	2.5	121.5	792	31.3	40	2.5
T41615	449105	7840391	4.47	2.1	0.47	<0.05	283	765	1.74	8.56	3	139.5	695	42.1	45.6	3.2
T41616	449175	7840473	3.43	<0.3	0.25	<0.05	350	722	4.49	19.5	1.6	241	616	99.1	55.7	3.7
T41617	449220	7840551	3.9	0.9	0.38	<0.05	486	827	2.35	18.4	1.9	201	595	90.7	45.4	2.3
T41618	449272	7840639	3.62	0.5	0.38	<0.05	325	935	2.08	13.65	2.1	167.5	726	56.8	41.8	2.4
T41619	448549	7840280	5.32	0.8	0.38	<0.05	295	835	1.92	8.82	2	92.6	1035	27.5	46.5	3
T41620	448603	7840361	3.08	<0.3	0.46	<0.05	321	562	1.58	9.43	1.7	143	705	49.2	43.9	2.5
T41621	448660	7840445	3.64	3	0.47	<0.05	337	442	1.33	8.32	2.3	109	1065	24.2	36.3	2.4
T41622	448717	7840529	3.54	0.9	0.36	<0.05	474	823	1.93	13.2	2.6	136	723	57.9	49.6	2.5
T41623	448773	7840610	3.14	0.6	0.42	<0.05	485	750	1.56	14.85	2.2	168.5	754	43.1	42.8	2.1
T41624	448829	7840694	2.93	1.3	0.43	<0.05	406	812	1.74	11.2	2.8	155.5	727	53.3	47.3	2.7
T41625	448884	7840775	4.32	1.6	0.35	<0.05	332	713	2.88	16.45	2.9	151	513	94.5	58	4.4
T41626	448944	7840859	7.54	1.9	0.42	<0.05	599	768	2.7	22.7	2.5	134	627	64.5	55.8	2.9
T41627	448220	7840504	3.58	<0.3	0.28	<0.05	421	981	2.07	12.1	4.3	103.5	764	52.5	61.8	3.8
T41628	448274	7840589	3.72	0.5	0.33	<0.05	360	568	2.12	10.35	3.4	120	831	47	55	4.2
T41629	448331	7840627	4.16	1	0.27	<0.05	365	982	2.91	13.85	3.4	157.5	704	80.3	65.9	4.1
T41631	448387	7840752	4.87	<0.3	0.29	0.05	379	995	4.26	19.45	2.6	216	427	241	73.8	6.3
T41633	448440	7840837	3.24	2.3	0.29	<0.05	441	919	4.2	16.95	3.6	100.5	779	58.1	60.9	5.3
T41634	448498	7840918	4.12	<0.3	0.26	<0.05	357	821	2.77	13.4	3.5	135	532	119	74.1	4.1
T41635	448555	7841000	4.01	<0.3	0.29	<0.05	296	1010	2.5	10.45	3.1	107.5	706	64	57.6	3.1
T41636	448610	7841088	5.22	1.2	0.33	<0.05	271	1060	2.26	15.75	3	187	397	219	71.8	3.1
T41637	447888	7840734	4.5	<0.3	0.18	<0.05	288	1155	2.6	9.81	4	115.5	493	111.5	79.9	3.9
T41638	447944	7840818	4.29	<0.3	0.27	<0.05	388	1095	3.95	15	3.2	272	386	210	84.5	6.7
T41639	448000	7840899	4.43	<0.3	0.23	<0.05	392	1320	3.54	15.75	4.3	177.5	440	174.5	86.8	5.5
T41640	448060	7840981	5.02	<0.3	0.25	<0.05	318	1290	3.46	17.55	3.6	241	387	185.5	80.5	4.5
T41641	448112	7841063	4.97	0.4	0.29	0.05	303	1015	4.26	15.2	3.5	222	333	295	88.4	8.7
T41643	448168	7841146	6.22	0.7	0.35	<0.05	344	1165	3.09	14.2	4.2	109.5	448	154	85.8	5.6
T41645	448225	7841228	4.67	1.8	0.29	<0.05	333	1185	4.71	8.5	3.3	117.5	658	105.5	88.9	9.5
T41646	448281	7841311	3.94	<0.3	0.32	<0.05	426	1160	3.43	16.2	4.4	197.5	341	236	93.3	4.8
T41647	448338	7841390	3.9	1.4	0.32	<0.05	227	1010	2.53	8.41	3.1	405	297	323	91.6	4.5

SampleID	Easting	Northing	Ag ppb	As ppb	Au ppb	Bi ppb	Co ppb	Cu ppb	Fe ppm	Mn ppm	Mo ppb	Pb ppb	Sr ppb	Th ppb	U ppb	V ppb
T41648	448392	7841472	4.12	2.8	0.42	<0.05	371	1025	1.5	12.4	3.6	158.5	541	172.5	88.5	1.9
T41649	447557	7840960	3.66	3.2	0.26	<0.05	439	876	2.71	13.3	5.6	53.6	960	53.3	59	5
T41650	447614	7841041	4.04	2.5	0.3	<0.05	264	901	3.22	10.6	4.9	116.5	556	82.7	74.7	5.9
T41651	447671	7841126	3.61	1.1	0.29	0.05	433	881	3.67	22.8	3.3	283	282	292	87.5	5.8
T41652	447726	7841208	6.35	1.5	0.39	<0.05	255	1010	2.08	10.05	3.5	94.9	621	68.8	72.1	3.3
T41653	447781	7841288	4.18	0.9	0.34	<0.05	250	823	3.43	14.8	5.2	124.5	383	122.5	85.6	6.9
T41655	447838	7841366	4.41	2.8	0.27	0.06	222	1050	6.18	16.1	3.3	185	337	255	105.5	12.9
T41657	447892	7841452	3.66	1.6	0.91	<0.05	219	824	3.09	13.5	3.8	88	413	139	86.4	5.3
T41659	447950	7841533	3.68	0.4	0.25	0.06	192	828	6.08	12.25	4.5	179	320	242	95.8	14.7
T41660	448006	7841617	4.39	<0.3	0.1	<0.05	210	1075	5.28	14.65	5.7	41.2	752	68.2	60.4	8.8
T41661	448063	7841700	4.34	<0.3	0.31	<0.05	333	932	1.44	8.9	2.9	67.9	730	41.2	73.8	2.8
T41662	447225	7841185	4.37	1.8	0.34	<0.05	304	945	2.28	7.39	4.5	100.5	707	52.7	66.6	3.4
T41663	447282	7841267	5.08	2.8	0.25	<0.05	489	1260	1.64	8.55	5.9	31.5	1170	22.3	40.4	3.3
T41664	447339	7841347	4.86	2	0.28	<0.05	420	889	2.44	12.65	7.2	111	522	75.7	71.3	4.7
T41665	447393	7841429	6.03	1.7	0.39	<0.05	456	1215	1.92	8.73	5	57.9	1015	30.7	49.5	2.5
T41666	447450	7841512	6.28	5.1	0.35	<0.05	357	1225	2.73	13.6	4.8	86.2	596	103	76.3	3.9
T41668	447507	7841595	6.24	2.1	0.4	<0.05	314	1155	2.75	12.55	4.2	93.4	695	93.2	69.7	2.7
T41670	448564	7841678	4.52	3.3	0.22	<0.05	319	1185	2.78	12.9	4.2	103.5	446	130.5	81.9	4.9
T41672	447619	7841760	4.41	2.5	0.34	<0.05	428	1250	3.67	24.7	4.4	109	384	203	98.9	6.1
T41674	447674	7841842	3.87	0.4	0.39	<0.05	426	1075	3.31	21.3	4.7	153	264	248	95.3	6
T41675	447731	7841923	4.54	3.2	0.24	0.06	275	1310	4.92	18.5	4.1	183.5	248	380	112	11
T41676	446894	7841408	4.46	1.3	0.26	<0.05	321	717	2.7	9.32	6.1	86.7	741	70	64	3.3
T41677	446953	7841491	4.68	1.3	0.25	<0.05	354	896	1.58	8.51	6.1	64	621	79.1	65.9	2.6
T41678	447009	7841573	4.13	1.7	0.3	<0.05	462	771	1.48	8.85	8.7	11.2	1445	18.75	27.7	3.3
T41679	447064	7841656	5.54	3.4	0.3	<0.05	318	1235	2.04	12.85	4.4	126.5	557	82.3	58.6	2.8
T41680	447121	7841739	4.48	1.5	0.27	<0.05	308	1075	1.49	6.46	5.9	35.2	870	34	51.9	2.5
T41681	447177	7841822	3.82	1.7	0.21	<0.05	368	1015	2.4	10.15	5.1	89	612	50.7	58.1	3.6
T41682	447233	7841903	4.09	2.8	0.24	<0.05	329	1015	1.98	10.1	5.1	104	562	65.2	64.8	3.1
T41683	447290	7841984	5.06	6.5	0.29	<0.05	268	1225	4.93	11.95	5.3	64.7	922	64.4	79.9	4.9
T41684	447345	7842068	4.48	1.8	0.24	<0.05	321	1005	1.89	13.3	5	46.2	780	50.7	55.5	2.1
T41685	456165	7841933	5.19	2.4	0.23	<0.05	571	1410	4.77	28.6	4.6	93.7	478	101	123.5	3.5
T41686	456337	7842037	5.57	1	0.2	<0.05	380	1590	3.07	15.9	5.9	57.6	782	60	110.5	2.6
T41687	456507	7842139	3.76	3.7	0.25	<0.05	388	1340	3.14	14.65	5.4	70.7	642	58.8	115.5	2.5
T41688	456593	7842193	3.65	3.5	0.19	<0.05	284	1380	6.01	21.4	4.6	176.5	398	227	141	8
T41689	456679	7842245	3.71	1.9	0.14	<0.05	262	1700	6.91	15.9	6.2	92.5	615	75.9	101.5	8.1
T41690	456763	7842296	3.99	0.9	0.2	<0.05	298	1785	2.78	12.7	6.1	63.4	637	71.9	95.8	4.5
T41691	456851	7842345	4.21	6.2	0.16	<0.05	324	1515	4.69	15	5	108	515	124.5	102.5	7.1
T41692	455839	7842085	3.28	3.3	0.17	<0.05	366	1230	5.98	20.5	5.9	87.9	583	65.3	114.5	5.1
T41693	456010	7842191	5.42	3	0.17	<0.05	263	1730	8.11	13.85	4.9	32.8	965	38.2	73.2	5.2
T41694	456181	7842292	4.32	1.3	0.22	<0.05	278	1110	2.64	13.7	7.2	70.3	713	57.3	95.2	3.2
T41695	456352	7842396	4.4	5	0.17	<0.05	605	1620	6.02	16.9	5	85.2	618	60.9	107	6.6
T41696	456436	7842448	5.48	<0.3	0.29	<0.05	340	1635	2.48	11.95	6.8	46.7	803	40.7	83.4	3.4

SampleID	Easting	Northing	Ag ppb	As ppb	Au ppb	Bi ppb	Co ppb	Cu ppb	Fe ppm	Mn ppm	Mo ppb	Pb ppb	Sr ppb	Th ppb	U ppb	V ppb
T41697	456523	7842499	4.53	2.5	0.27	<0.05	418	1120	3.6	19.55	4.8	100.5	752	47.8	78.2	3.5
T41698	456609	7842552	3.93	1.9	0.2	<0.05	338	1365	10.35	19.25	4.6	94.5	740	62.5	110	5.6
T41699	456695	7842604	5.2	4.4	0.19	<0.05	356	1690	5.37	18.4	5.7	62.1	603	76.4	104.5	6.6
T41700	456780	7842655	3.65	5	0.22	<0.05	361	1515	2.53	15.3	4.8	124.5	595	76.3	91.3	2.6
T41704	456198	7842649	4.55	2.7	0.23	<0.05	365	1665	7.81	20.6	5.7	77.4	750	64.3	112	6.2
T41705	456284	7842700	4.07	4.3	0.19	<0.05	406	1345	6.13	22.7	5.7	77.4	707	56.3	112	6.7
T41706	456367	7842755	4.62	3.8	0.19	<0.05	436	1360	4.9	24.9	6.4	103.5	520	66.4	115.5	5.8
T41707	456452	7842810	4.43	2.6	0.21	<0.05	354	1275	2.59	12.7	11.6	18.1	1695	22.9	48.2	2.6
T41708	456538	7842851	4.59	1.2	0.2	<0.05	297	1275	4.42	15.1	5.3	82.2	874	46.3	85.1	3.9
T41709	456624	7842914	4.06	3.1	0.22	<0.05	452	1415	2.39	19.45	7.8	41	778	53.2	77.3	2.3
T41712	455956	7842859	4.54	3.7	0.12	<0.05	194	1485	8.01	16.2	4.7	74.2	651	84	83.3	10.4
T41713	456042	7842912	4.91	3.3	0.14	<0.05	236	1635	8.23	16.35	5.4	54.3	773	78.2	95.8	10
T41714	456127	7842961	6.63	5.4	0.18	<0.05	195	1450	4.67	13.25	6.9	62.2	868	55.9	86.4	6
T41715	456213	7843012	4.98	4.4	0.21	<0.05	289	1435	7.32	16.9	5.3	68.9	584	60.9	95.8	10.6
T41716	456298	7843065	4.71	2	0.23	<0.05	231	1215	6.08	13.55	4.2	87.7	833	42.8	95.1	5.6
T41717	456381	7843117	6.11	1.3	0.2	<0.05	272	1040	2.56	12.75	5.2	68.4	936	38.2	84.4	3.3
T41718	456469	7843170	5.63	1.5	0.17	<0.05	301	1740	7.77	25.5	5.5	133.5	466	111	112.5	10.2
T41720	455629	7843015	4.08	2.8	0.2	<0.05	288	1420	4.41	12.05	3.2	40.4	940	42.2	91.4	7
T41721	455802	7843117	3.76	3.6	0.17	<0.05	246	1380	4.39	11.05	5.5	63.9	771	42.7	91	5.8
T41722	455974	7843221	4.53	5.4	0.19	<0.05	269	1345	6.06	16.25	6.1	82.1	720	61.5	107	8.1
T41723	456143	7843324	5.09	3.8	0.27	<0.05	279	1240	4.55	12.35	4.8	69.2	1020	39.5	91.8	3.8
T41728	455477	7843268	4.51	1.9	0.22	<0.05	295	1450	4.52	17.6	4.9	115	453	101	120	8.1
T41729	455561	7843320	4	1.8	0.16	<0.05	244	1505	3.87	15.3	5.6	78.9	504	96.8	116	6.2
T41730	455645	7843370	4.89	2.4	0.16	<0.05	218	1260	4.82	13.05	5.8	75.5	574	84.6	113	8.4
T41731	455734	7843420	4.01	<0.3	0.17	<0.05	317	1540	3.57	11.7	5.4	26.6	1065	29.8	64.9	2.4
T41732	455817	7843474	4.33	3.1	0.15	<0.05	315	1450	3.78	14.1	5.5	72.7	601	59.2	78.6	3.3
T41733	455900	7843527	3.85	1.1	0.08	<0.05	224	1310	10.45	12.8	5.4	72.1	556	63.2	71.3	13.7
T41734	455988	7843577	5.26	4.7	0.19	<0.05	247	1795	7.19	15.8	4.3	91	538	72	116.5	6.3
T41735	456075	7843631	4.07	0.8	0.16	<0.05	376	1745	2.32	7.21	6.6	25.1	1165	21.4	59.3	3.1
T41740	455404	7843576	4.31	4	0.2	0.05	272	1675	7.43	12.8	6.3	85.9	549	93.4	106	13.2
T41741	455491	7843628	4.53	2.8	0.17	<0.05	402	1690	3.66	15.85	11.8	14.2	1495	31.2	49.9	4.3
T41742	455576	7843681.3	3.01	1.6	0.16	<0.05	371	1200	3.35	13.05	5.5	52.2	733	44.9	70	5
T41743	455662	7843731	3.08	<0.3	0.18	<0.05	344	1425	2.42	12.4	7.4	51.8	626	62.1	77.6	3.7
T41744	455748	7843785	3.24	<0.3	0.17	<0.05	315	1185	1.69	12	7.7	34.6	786	43.1	53.7	2.5

TABLE 4
NT TENEMENTS TREASURE CREEK PTY LTD
(wholly-owned subsidiary of King River Resources Limited)

Tenement	Project	Ownership	Comment
EL31617	Tennant Creek	100%	
EL31618		100%	
EL31619		100%	
EL31623		100%	
EL31624		100%	
EL31625		100%	
EL31626		100%	
EL31627		100%	
EL31628		100%	
EL31629		100%	
EL31633		100%	
EL31634		100%	
EL32199		100%	
EL32200		100%	
EL32344		100%	
EL32345		100%	
MLC629		100%	
ML32745		100%	Application

Note:

EL = Exploration Licence (granted)

EL32116 is under transfer process and not yet included in this table

Appendix 1: King River Resources Limited JORC 2012 Table 1

The following section is provided to ensure compliance with the JORC (2012) requirements for the reporting of exploration results:

SECTION 1 : SAMPLING TECHNIQUES AND DATA

Criteria	JORC Code explanation	Commentary
Sampling Techniques	<i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i>	This ASX Release dated 14 July 2025 reports on the latest RC drilling results at Kurundi Main, results from Kuiper Ionic Leach soil sample programme and its exploration plans. <i>Historical Drilling</i>
Sampling Techniques (continued)	<p><i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></p> <p><i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></p> <p><i>In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i></p>	<p>There is no historical drilling within EL32200 at Kurundi Main or the Kurundi Regional Targets Millers (EL31626) and Tarragans (EL31628).</p> <p><i>Current RC Programme</i></p> <p>RC Sampling: All samples from the RC drilling are taken as 1m samples. Samples were sent to NAL Laboratory (Up to T5009430) in Pine Creek and ALS Laboratory in Perth for assaying.</p> <p>Appropriate QAQC samples (standards, blanks and duplicates) are inserted into the sequences as per industry best practice. Samples are collected using cone or riffle splitter. Geological logging of RC chips is completed at site with representative chips being stored in drill chip trays.</p> <p>Onsite XRF analysis is conducted on the fines from RC chips using a hand-held Niton XRF Model XL3T 950 Analyser. These results are only used for onsite interpretation and preliminary assessment subject to final geochemical analysis by laboratory assays. It is mentioned in the text that lead was detected by the niton – actual values are not quoted and the results are used as an interpretive tool for further drill hole design.</p> <p>The RC drilling rig has a cone splitter built into the cyclone on the rig. Samples are taken on a one meter basis and collected directly from the splitter into uniquely numbered calico bags. The calico bag contains a representative sample from the drill return for that metre. This results in a representative sample being taken from drill return, for that metre of drilling. The remaining majority of the sample return for that metre is collected and stored in a green plastic bag marked with that specific metre interval. The cyclone is blown through with compressed air after each plastic and calico sample bag is removed. If wet sample or clays are encountered, then the cyclone is opened and cleaned manually and with the aid of a compressed air gun.</p> <p>Geological logging of RC chips is completed at site with representative chips being stored in drill chip trays. Downhole surveys of dip and azimuth are conducted using a single shot camera every 50m to 100m to detect deviations of the hole from the planned dip and azimuth (every 10m for</p>

Criteria	JORC Code explanation	Commentary
		<p>close spaced infill drilling. The drill-hole collar locations were recorded using a hand held GPS, which has an accuracy of +/- 10m. At a later date the drillhole collar may be surveyed with a DGPS to a greater degree of accuracy (close spaced infill drilling is pegged and picked up with DGPS).</p> <p><i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></p> <p>RC Sampling: Sampling is done from the 1m splits in altered or mineralised rock and at 4m composites in unaltered/unmineralised rock.</p> <p>KRR Samples were assayed by NAL Laboratory and ALS Laboratory for multi elements using either a four acid digest followed by multi element analysis with ICP<AES (Inductively coupled plasma atomic emission spectroscopy) or ICP<MS (Inductively coupled plasma mass spectrometry) analysis dependent on element being assayed for and grade ranges). Au is processed by fire assay and analysis with ICP<AES.</p> <p><i>Laboratory QAQC procedures summary:</i></p> <p>Following drying of samples at 85°C in a fan forced gas oven, material <3kg was pulverised to 85% passing 75µm in a LM<5 with samples >3kg passing through a 50:50 riffle split prior to pulverisation. Fire assay was undertaken on a 30g charge using lead flux Ag collector fire assay with aqua regia digestion and ICP<AES finish. Multiple element methodology was completed on a 0.25g using a combination of four acids including hydrofluoric acid for near total digestion. Determination was undertaken with a combination of ICP<AES and ICP<MS instrumentation.</p> <p>Soil Sampling:</p> <p>Soil samples are taken from holes dug by pick or shovel after removal of surface debris from the surface site. The hole is dug to beneath the root horizon and 1.5kg of material is collected with plastic scoop into sample bags. Sample spacing 100m, line spacing approximately 400m. The samples were sent to ALS Laboratories for Ionic Leach MS-ME23 analytical methods. Ionic is a ALS Laboratories surface geochemical technique designed to detect metal ion anomalism through transported cover.</p>
Drilling techniques	Drill type (e.g. core, reverse circulation, open<hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face<sampling bit or other type, whether core is oriented and if so, by what method, etc.).	<p><i>Current RC Programme</i></p> <p>The RC drilling uses a 140 mm diameter face hammer tool. High capacity air compressors on the drill rig are used to ensure a continuously sealed and high pressure system during drilling to</p>

Criteria	JORC Code explanation	Commentary
		maximise the recovery of the drill cuttings, and to ensure chips remain dry to the maximum extent possible.
<i>Drill sample recovery</i>	<p><i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></p> <p><i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></p> <p><i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></p>	<p><i>Current RC Programme</i></p> <p>RC samples are visually checked for recovery, moisture and contamination.</p> <p>Geological logging is completed at site with representative RC chips stored in chip trays and core in diamond core trays.</p> <p>RC Samples are collected using cone or riffle splitter. Geological logging of RC chips is completed at site with representative chips being stored in drill chip trays.</p> <p>To date, no detailed analysis to determine the relationship between sample recovery and grade has been undertaken for any drill program. This analysis will be conducted following any economic discovery.</p>
<i>Logging</i>	<ul style="list-style-type: none"> <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i> <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</i> <i>The total length and percentage of the relevant intersections logged.</i> 	<p><i>Current RC Programme</i></p> <p>Geological logging is carried out on all drill holes with lithology, alteration, mineralisation, structure and veining recorded.</p> <p>Logging of records lithology, mineralogy, mineralisation, structures (foliation), weathering, colour and other noticeable features. Selected mineralised intervals were photographed in both dry and wet form.</p> <p>All drill holes are geologically logged in full and detailed lithogeochemical information is collected by the field XRF unit to help determine potential mineralised intersections. The data relating to the elements analysed is used to determine further information regarding the detailed rock composition and mineralised intervals.</p>
<i>Sub-sampling techniques and sample preparation</i>	<ul style="list-style-type: none"> <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i> <i>If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</i> <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> <i>Quality control procedures adopted for all sub-sampling stages to</i> 	<p><i>Current RC Programme</i></p> <p><i>There is no diamond drilling reported, any core is sampled half core using a core saw.</i></p> <p>Soil Sampling:</p> <p>Soil sampling was done by experienced field staff or by the geologist. Samples were taken from</p>

Criteria	JORC Code explanation	Commentary
	<p><i>maximise representivity of samples.</i></p> <ul style="list-style-type: none"> o <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second half sampling.</i> o <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i> 	<p>holes dug by pick or shovel after removal of surface debris from the surface site. The hole is dug to beneath the root horizon and 1.5kg of material is collected from the bottom section of the hole with plastic scoop into sample bags. Sample spacing 100m, line spacing approximately 400m. The samples were sent to ALS Laboratories for Ionic Leach MS-ME23 analytical methods. Ionic is a ALS Laboratories surface geochemical technique designed to detect metal ion anomalism through transported cover.</p> <p>The 1.5kg sample size is more than adequate for the sampling medium and analysis method.</p> <p><i>RC Sampling:</i></p> <p>RC samples are collected in dry form. Samples are collected using cone or riffle splitter when available. Geological logging of RC chips is completed at site with representative chips being stored in drill chip trays.</p> <p>Assay preparation procedures ensure the entire sample is pulverised to 75 microns before the sub-sample is taken. This removes the potential for the significant sub-sampling bias that can be introduced at this stage.</p> <p>Field QC procedures maximise representivity of RC samples and eliminate sampling errors, including the use of duplicate samples. Also the use of certified reference material including assay standards and with blanks aid in maximising representivity of samples.</p> <p>For fire assay a run of 78 client samples includes a minimum of one method blank, two certified reference materials (CRMs) and three duplicates. For the multi-element method, a QC lot consists of up to 35 client samples with a minimum of one method blank, two CRMs and two duplicates. The analytical facilities are certified to a minimum of ISO 9001:2008.</p> <p>Field duplicates were taken every 20th sample for RC samples.</p> <p>The sample sizes are considered to be appropriate to correctly represent the gold/silver mineralisation at the Project based on the style of mineralisation, the thickness and consistency of the intersections and the sampling methodology.</p>
	<i>The nature, quality and appropriateness of the assaying and laboratory</i>	

Criteria	JORC Code explanation	Commentary
Quality of assay data and laboratory tests	<i>procedures used and whether the technique is considered partial or total.</i>	<p>Soil Sampling:</p> <p>Ionic Leach is a grass roots exploration method, with results providing an indication of the presence of mobilised trace element ions from depth to surface – even through cover rocks. It does not provide quantitative information on grades or mineralisation. There were no external QAQC checks used in this programme. Laboratory QAQC procedures were followed.</p> <p>Current RC Programme</p> <p>RC drill samples as received from the field were assayed by NAL Laboratory and ALS Laboratory for multi-elements using either a four acid digest (nitric, hydrochloric, hydrofluoric and perchloric acids) followed by multi element analysis with ICP<AES (Inductively coupled plasma atomic emission spectroscopy) or ICP<MS (Inductively coupled plasma mass spectrometry) analysis dependent on element being assayed for and grade ranges). Au is processed by fire assay and analysis with ICP<AES. The analytical facility is certified to a minimum of ISO 9001:2008.</p> <p>Handheld XRF instruments for RC drilling</p> <p>A handheld XRF instrument (Niton XRF Model XL3T 950 Analyser) is used to systematically analyse the RC chips onsite. Reading time was 60 seconds. The instruments are serviced and calibrated at least once a year. Field calibration of the XRF instrument using standards is undertaken each day. If it is mentioned in the text that gold was detected by the niton – actual values are not quoted and the results are used as an interpretive tool for further drill hole design. Detection of gold by the niton device is not considered reliable as it is possible that a mineral with similar characteristics was detected.</p> <p>Nature of quality control procedures adopted for RC drilling</p> <p>Laboratory QA/QC involves the use of internal lab standards using certified reference material, blanks, splits and replicates as part of in house procedures. The Company will also submit an independent set of field duplicates, standards and blanks (see above).</p>
	<i>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>	
	<i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i>	
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i>	<p>RC:</p> <p>Data entry carried out by field personnel thus minimizing transcription or other errors. Careful field documentation procedures and rigorous database validation ensure that field and assay</p>

Criteria	JORC Code explanation	Commentary
		data are merged accurately. Significant intersections are verified by the Company's Chief Geologist and Senior Consulting Geologist.
	<i>The use of twinned holes.</i>	This is the second drill programme at the relevant targets and work is at an early exploration stage no twin holes have been drilled yet.
Verification of sampling and assaying (continued)	Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.	Current RC Programme Geological data was collected using handwritten log sheets and imported in the field onto a laptop detailing geology (weathering, structure, alteration, mineralisation), sampling quality and intervals, sample numbers, QA/QC and survey data. This data, together with the assay data received from the laboratory and subsequent survey data was entered into the Company's database.
	<i>Discuss any adjustment to assay data.</i>	No adjustments or calibrations will be made to any primary assay data collected for the purpose of reporting assay grades and mineralised intervals.
Location of data points	Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.	Soil Sampling Hand held GPS pickups of soil sample sites is considered adequate at this stage of preliminary exploration. Current RC Programme Hand held GPS pickups of exploration drilling is considered adequate at this stage of preliminary exploration.
	<i>Specification of the grid system used.</i>	All rock samples, soil samples, drill collar and geophysical sample locations recorded in GDA94 Zone 53.
	<i>Quality and adequacy of topographic control.</i>	Current RC Programme Topographic locations interpreted from handheld GPS pickups (barometric altimeter), DGPS pickups, DEMs and field observations. Adequate for first pass reconnaissance. Best estimated RLs were assigned during drilling and are to be corrected at a later stage.
Data spacing and distribution	<i>Data spacing for reporting of Exploration Results.</i>	Current RC Programme Exploration holes vary from 25m to 700m spacing.

Criteria	JORC Code explanation	Commentary
		Sample spacing 100m, line spacing approximately 400m.
	<i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	<p>Current RC Programme</p> <p>Drilling at the Project is at the exploration stage and mineralisation has not yet demonstrated to be sufficient in both geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications to be applied.</p> <p>Soil Sampling: Not applicable.</p>
	<i>Whether sample compositing has been applied.</i>	<p>Current RC Programme</p> <p>RC drill samples are taken at one metre lengths and adjusted where necessary to reflect local variations in geology or where visible mineralised zones are encountered, in order to preserve the samples as representative.</p>
<i>Orientation of data in relation to geological structure</i>	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	<p>Current RC Programme:</p> <p>The drill holes are drilled at an angle of -60 degrees (unless otherwise stated) on an azimuth designed to intersect the modelled mineralised zones at a near perpendicular orientation. However, the orientation of key structures may be locally variable and any relationship to mineralisation has yet to be identified.</p> <p>Soil Sampling:</p> <p>Sample traverses are perpendicular to the strike of interpreted structures of interest. Kuiper West interpreted strike is 125 degrees; Kuiper east interpreted strike is 150 degrees.</p>
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	No orientation-based sampling bias has been identified in the data to date.
<i>Sample security</i>	<i>The measures taken to ensure sample security.</i>	<p>KRR Samples: Chain of Custody is managed by the Company until samples pass to a duly certified assay laboratory for subsampling and assaying. The rock chip and RC sample bags are stored on secure sites and delivered to the assay laboratory by the Company or a competent agent. When in transit, they are kept in locked premises. Transport logs have been set up to track the progress of samples. The chain of custody passes upon delivery of the samples to the assay laboratory.</p> <p>Pulps will be stored until final results have been fully interpreted.</p>

Criteria	JORC Code explanation	Commentary
<i>Audits or Reviews</i>	<i>The results of ay audits or reviews of sampling techniques and data.</i>	Sampling techniques and procedures are regularly reviewed internally, as is data. To date, no external audits have been completed on the drilling programme. Geophysical data was verified by Core Geophysics.

SECTION 2 : REPORTING OF EXPLORATION RESULTS

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<p><i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></p> <p><i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></p>	<p>The Tennant Creek Project comprises 16 granted exploration licences, one granted mining lease and one application mining lease. Details are listed in Table 4 of the announcement. The tenements are 100% owned by Treasure Creek Pty Ltd (a wholly owned subsidiary of King River Resources Limited), located over the Tennant Creek-Davenport Inliers, south, east and south east of Tennant Creek in the Northern Territory. The Kurundi Native Title Claim (DCD2011/015) covers the Kurundi Pastoral Lease PPL 1109 affecting EL31623, 31624, 31626, 31628, 31629, EL32199 and EL32200. The Davenport and Murchison Ranges sites of conservation significance affect portions of EL31626, 31627, 31628, 31629, EL32199, EL32200, EL32344 and EL32345.</p>
<i>Exploration done by other parties</i>	<i>Acknowledgment and appraisal of exploration by other parties.</i>	<p>Tennant Creek Project:</p> <p>Tennant Creek mineral field has had a long history of exploration and mining (since 1933). Historical exploration around the main Tennant Creek Gold Field primarily included work by Giants Reef, Peko, Posiedon, Roebuck, Normandy (later Newmont) and Tennant Creek Gold. Exploration was primarily based on geophysical surveys targeting coincident gravity and ground magnetic anomalies, followed by RC or diamond drilling. Lines of RAB or Aircore holes were also drilled where specific geophysical models were not present. Currently the bulk of the Tennant Creek mineral field is held by Emmerson Resources. Treasure Creeks applications are outside of the main gold field (except ELA31619) extending from Tennant Creek to Hatches Creek gold fields. Historic exploration over the applications east of the Stuart highway has been sparse and sporadic, with companies including Giants Reef, Normandy, Newmont doing minimal, if any, on ground work (on ground work included a few very broad spaced RAB lines). In the early to mid-2000's Arafura completed some broad spaced soil samples but relinquished the ground without pursuing any anomalies that were discovered. Applications west of the highway cover ground that was involved in exploration around the Rover Gold Field, including companies such as Geopeko, Giants Reef, Newmont, Western Desert Resources and Tennant Creek Gold. Exploration included magnetic and gravity surveys, geophysical analysis, targeted RC and diamond drilling. The tenements in this area cover significant IOCG targets generated from this work. EL31617 covers ground held by Tennant Creek Gold/Western Desert Resources as part of their Rover Exploration Project which they relinquished in 2014 in favour of their developing iron ore projects. Rock chip sample results referred to at Kurundi and Whistle Duck were taken by various companies in the 1960's.</p>

Criteria	JORC Code explanation	Commentary
Geology	<i>Deposit type, geological setting and style of mineralisation.</i>	Exploration at Tennant Creek is targeting Iron Oxide-Copper Gold (IOCG) style of mineralisation in several settings, lithologies and structural complexities within the Proterozoic Tennant Creek-Davenport Inliers. Kurundi Mineralisation is hosted within Proterozoic Edmirringee Basalts within quartz veining and shearing.
Drill hole Information	<p><i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i></p> <ul style="list-style-type: none"> o easting and northing of the drill hole collar o elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar o dip and azimuth of the hole o down hole length and interception depth o hole length. o If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	Drill information reported in this announcement relates to KRR's 2025 RC drilling (and Ionic Leach Soil Results). Drill information is presented in Table 1 and 2, and Figures 1,2 and 7.
Data aggregation methods	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i>	<p><i>Drill intersections:</i></p> <ul style="list-style-type: none"> o Intersections calculated using a weighted average of grade vs metres. <p>Also:</p> <ul style="list-style-type: none"> o No metal equivalent calculations used. o No upper cuts used in intersection calculations.
	<i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i>	The downhole drill intersects in this report have been reported for samples >0.1g/t Au allowing 2m of internal waste. Significantly higher grades within these zones are reported as including intervals. Selection for listing in Table two is based on: geological intersections and Au (>0.1ppm), Ag (>4ppm), Cu (>1,000ppm), Pb (>1,000ppm), Sb (>50ppm), Bi (>20ppm).
	<i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i>	No metal equivalent values are used for reporting exploration results.
Relationship between mineralisation widths and intercept lengths	<i>These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</i>	<p>Down hole widths have been quoted in this report. The main targets are assumed 35 degree dip to the south west. Down hole widths are close to true width for the Kurundi Structure.</p> <ul style="list-style-type: none"> o Drill holes were drilled perpendicular to structure strike where possible. o This is the second drill programme at Kurundi Main and a full interpretation of the respective prospect is still yet to be done.

Criteria	JORC Code explanation	Commentary
<i>Diagrams</i>	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	Figure 1 shows the location of the Kurundi 2025 drill targets and the newly discovered mineralisation, Figure 2 shows a long projection of the main results at the Kurundi Main zone, Figure 3 and 4 shows location of and summarises the Kuiper exploration targets, Figure 5 summarises the main soil sampling indicator element anomalies at Kuiper East and West, Figures 6 shows King Rivers Tennant Creek holdings and projects. Figure 7 is drill hole location map for Kurundi 2025 RC drilling.
<i>Balanced reporting</i>	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	Reports on recent exploration can be found in ASX Releases that are available on our website at kingriverresources.com.au . The exploration results reported are representative of the mineralisation style with grades and/or widths reported in a consistent manner.
<i>Other substantive exploration data</i>	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	Historic exploration on KRR's Tennant Creek holdings is sparse. Historic exploration at Kurundi is sparse, there has been little exploration in these areas. KRR is the first company to drill at the Kurundi, Millers and Tarragans prospect. There is no historical drilling within EL32200. KRR has previously undertaken reconnaissance, RC drilling and ground geophysics at Kurundi, Millers and Tarragans. There is no historical exploration at Kuiper East and West.
<i>Further work</i>	<i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	KRR plans to implement a focused, thorough gold and copper exploration process utilising contemporary geophysical and exploration techniques. A large geophysics and RC programme across KRR's main targets has been completed in 2023/24 and KRR will continue to test and follow up on the best results.