

4 July 2025

## Enlitic Confirms Completion of Financial Requirements Under MOU with GE HealthCare

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### Highlights

- Following its successful A\$10m capital raise that completed in early June 2025, Enlitic has provided confirmation to GE HealthCare that the required funding had been secured, a key requisite of their previously executed Memorandum of Understanding.
  - Enlitic and GE HealthCare have now signed an Advanced Payment Agreement, permitting the release of an advance payment from GE HealthCare to Enlitic.
  - GE HealthCare has delivered the initial advance payment of US\$2 million, thereby fulfilling all required actions under the Memorandum of Understanding and allowing both parties to move forward with their collaboration.
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**Enlitic, Inc. (ASX: ENL)** ("the Company") is pleased to announce the signing of an Advanced Payment Agreement with GE HealthCare, demonstrating completion of the prerequisites under the previously announced Memorandum of Understanding ("MOU") between Enlitic and GE HealthCare.

As previously announced to the market on 5 March 2025, Enlitic was named as a foundational collaborator for GE HealthCare's Genesis Cloud Product Suite. On 5 May 2025 it was further announced that a binding<sup>1</sup> MOU had been executed between Enlitic's wholly owned subsidiary Laitek, Inc, ("Laitek") and GE Precision Healthcare, LLC ("GE HealthCare" or "GEHC").

The initial advance payment received by the Company under the recently signed Advanced Payment Agreement further supports the operational rollout and underpins the continued strategic collaboration between GE HealthCare and Enlitic. Under the agreement, Laitek will now work in good faith to deliver between US\$3–6m per year

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<sup>1</sup> The MOU, while binding, was not a complete expression of the necessary terms between the parties, but rather, established the basis for developing a definitive agreement or agreements and/or amending existing agreements between the parties to establish such a complete expression of necessary terms. The MOU did, however, oblige GEHC to provide the advance payment of US\$2 million upon confirmation by Enlitic that it has secured A\$10 million in funding from external sources.

(~A\$4.6–9.2m<sup>2</sup>) of annual migration capacity to GE HealthCare for the next 5 years. This represents an opportunity for revenue to Enlitic of up to A\$46m<sup>2</sup> over the next 5 years.

**Michael Sistenich, CEO of Enlitic**, said, “Following our recent successful capital raise, we are delighted to formally complete the financial requirements set out in our MOU with GE HealthCare, laying the foundations for our long term strategic collaboration with a revolutionary leader in healthcare solutions. We are now focused on executing on our promise to GE HealthCare, as we support healthcare providers to achieve an efficient transition to cloud infrastructure.”

– ENDS –

This announcement was authorised for release by the Board of Enlitic, Inc.

## Enquiries

### Enlitic Investor Relations

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## About Enlitic

Enlitic is a software company that uses artificial intelligence to develop software products that manage medical imaging data in radiology (such as MRI, CT scans, X-ray and ultrasound images) and licences such products to healthcare providers. Enlitic’s products (including its current product offering and product suite under development) seek to standardise, protect, integrate, and analyse data to create the foundation of a real-world evidence platform that can improve clinical workflows, increase efficiencies, and expand capacity. Read more at [enlitic.com](http://enlitic.com).

Enlitic’s CDIs are traded on ASX in reliance on the safe harbour provisions of Regulation S under the US Securities Act of 1933 as amended, and in accordance with the procedures established pursuant to the provisions of a no action letter dated 7 January 2000 given to ASX by the staff at the US Securities and Exchange Commission. The relief was given subject to certain procedures and conditions described in the no action letter. One of the conditions is that the issuer provides notification of the Regulation S status of its securities in communications such as this announcement.

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<sup>2</sup> Converted based on a USD:AUD exchange rate of USD0.65:AUD1.00