

Ensurance launches new range of environmental insurance products

New product range specifically geared to assist Australian small-to-medium sized enterprises (SME's) with their ESG requirements

Highlights:

- ✓ **Two new Environmental Insurance Liability (EIL) products launched for clients in the SME sector**
- ✓ **Further demonstrates Ensurance's commitment to strategic and emerging markets within Australia**
- ✓ **Products to be underwritten by leading insurer Liberty Specialty Markets**

Ensurance Limited (ASX: ENA) (**Ensurance**) is pleased to advise that it has launched a new environmental insurance product range designed to assist Australian small-to-medium enterprises (**SME's**) with their environmental, social and governance (**ESG**) requirements.

Ensurance CEO Tom Kent commented, "ESG is one of the most significant hurdles facing Australian companies across all industries as we measure impacts on society and the environment. An environmental insurance policy demonstrates that a company recognises and is focused on their environmental exposure, and can also help minimise the financial impact and reputational damage caused by a pollution incident."

"We have seen many of Australia's State Environment Protection Authorities (**EPA**) and regulatory bodies begin to focus on SME's responsibilities and obligations as well as an increase in compulsory contractual requirements for environmental insurance in projects, no matter how small the company involved."

Ensurance can now offer SME Australian companies two valuable EIL covers:

1. Fixed-site pollution liability, which protects the company from claims resulting from pollution coming from their site.

2. Contractors' pollution liability, which helps protect a contractor from third party claims arising from pollution caused by their activities at a third party site.

The EIL products will be underwritten by Liberty Mutual Insurance Company, conducting business as Liberty Specialty Markets (Liberty), as a variation to the existing Binding Authority Agreement dated 3 March 2022 (refer ASX announcement 7 March 2022).

Liberty is a market leader in EIL products for the medium to large commercial market. Their dedicated underwriting team is one of the most experienced in the region, and has been underwriting these products in Australia for more than 15 years.

ENDS

This release has been authorised by the Board.

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