



ASX Announcement

30 August 2016

Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

EPHRAIM RESOURCES LIMITED SECURES FUNDING

Ephraim Resources Limited ("EPA" or "the Company") is pleased to advise that it has secured bridging finance through a \$300,000 loan to assist the Company in completing the proposed Goldson Global Limited ("Goldson") acquisition.

The funding loan was negotiated with Mr CC Tan, an individual known to a number of the directors. The loan carries interest at 20% per year and is repayable within 180 days after drawdown. The terms of the agreement allows the lender, at his discretion, to elect to receive 225,000,000 fully paid ordinary shares in the Company in lieu of \$45,000 cash repayments. Such an election can only be made by the lender up until the later of the loan's end date or actual repayment.

Mr Eric Ng has agreed to provide a personal guarantee to the lender in relation to the obligations of the Company under the loan.

The Company looks forward to completing the Goldson acquisition (subject to regulatory and other relevant approvals).

---- END ----