



Announcement Summary

Entity name
HEAVY MINERALS LIMITED

Announcement Type
New announcement

Date of this announcement
Wednesday March 26, 2025

The +securities to be quoted are:
+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
HVY	ORDINARY FULLY PAID	25,000	26/03/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HEAVY MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

647831883

1.3 ASX issuer code

HVY

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/3/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

HVYAU : OPTION EXPIRING 13-JUL-2026 EX \$0.25

TO (Existing Class)**ASX +security code and description**

HVY : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

25,000

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

26/3/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

26/3/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

25,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.25000000

Any other information the entity wishes to provide about the +securities to be quoted





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
HVY : ORDINARY FULLY PAID	67,568,592

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HVYAX : OPTION EXPIRING 09-AUG-2026 EX \$0.25	10,000
HVYAS : OPTION EXPIRING 07-DEC-2025 EX \$0.25	100,000
HVYAW : OPTION EXPIRING 07-AUG-2026 EX \$0.25	1,250,000
HVYAT : OPTION EXPIRING 19-APR-2026 EX \$0.25	100,000
HVYAV : OPTION EXPIRING 18-JUL-2026 EX \$0.25	25,000
HVYAU : OPTION EXPIRING 13-JUL-2026 EX \$0.25	0
HVYAR : OPTION EXPIRING 22-MAR-2026 EX \$0.25	150,000
HVYAZ : OPTION EXPIRING 04-FEB-2027 EX \$0.25	10,000
HVYAY : OPTION EXPIRING 28-JUL-2026 EX \$0.25	50,000
HVYAM : OPTION EXPIRING 07-DEC-2026 EX \$0.20	750,000
HVYAN : OPTION EXPIRING 07-DEC-2026 EX \$0.25	750,000
HVYAO : OPTION EXPIRING 07-DEC-2026 EX \$0.30	1,500,000
HVYAP : OPTION EXPIRING 07-DEC-2026 EX \$0.1399	1,500,000
HVYAQ : OPTION EXPIRING 06-DEC-2026 EX \$0.1399	300,000



HVYAAA : OPTION EXPIRING 30-JUL-2026 EX \$0.25	20,000
HVYAK : PERFORMANCE RIGHTS	2,940,408
HVYAL : OPTION EXPIRING 20-OCT-2025 EX \$0.25	650,000