

Form 605Corporations Act
2001 Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme LIFESTYLE COMMUNITIES LIMITED (LIC)ACN/ARSN 078 675 153**1. Details of substantial holder (1)**Name Annexure AACN/ARSN (if applicable) Annexure A

The holder ceased to be a

Substantial holder on 06 Apr 2020The previous notice was given to the company on 07 Apr 2020The previous notice was dated 07 Apr 2020**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, are levant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration Given in relation to change(5)	Class(6)and number of securities affected	Person's votes affected
	Annexure C				

3 Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

4 Addresses

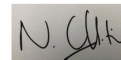
The addresses of persons named in this form are as follows:

Name	Address
Annexure B	

Signature

Print name Nick Griffiths, Director

Sign Here:


Date 8th April 2020

Annexure A	
Details of Substantial Holder	ACN
Pengana Capital Group Ltd	059 300 426
Pengana Capital Ltd	103 800 568
Pengana Investment Management Ltd	063 081 612
Pengana International Equities Ltd	107 462 966

Annexure B	
Pengana Capital Group Ltd	L12, 167 Macquarie Street, Sydney NSW, 2000
Pengana Capital Ltd	L12, 167 Macquarie Street, Sydney NSW, 2000
Pengana Investment Management Ltd	L12, 167 Macquarie Street, Sydney NSW, 2000
Pengana International Equities Ltd	L12, 167 Macquarie Street, Sydney NSW, 2000

Annexure C				
Date of Change	Security Code	No of Fully Paid Ordinary Shares	Cash Consideration	Holder
06-Apr-2020	LIC	-26,094	-\$165,926	Pengana Capital Ltd