

8th January 2015

ASX ANNOUNCEMENT

SC 63 Update

Nido Petroleum Limited (ASX: NDO) ("Nido" or the "Company") wishes to advise that approval has been received from the Philippines DOE for the transfer of 10% of PNOC-EC's participating interest in SC 63 to Nido. The transfer is part of the two stage farm-in process related to the drilling of the Baragatan-1A exploration well drilled in 2014.

Participating Interests in the Service Contract are as follows:

Dragon Oil (Philippine SC 63) Limited:	40%
PNOC-EC:	20%
Nido Petroleum Philippines Pty Ltd:	20%

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