

6 September 2022

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000**AIRLIE AUSTRALIAN SHARE FUND (Managed Fund) ("Fund") ("AASF")****Monthly redemptions & units on issue notification**

The following information is required under ASX AQUA rule 10A.4.2(b) and ASX Operating Rules Procedure S10A.4.2.

	31 Aug 2022	29 July 2022
Units on issue ¹	107,133,532	104,561,028
Net asset value per unit	\$3.2983	\$3.2088
Net Fund Assets	\$353,360,539	\$335,516,029

ASX AQUA Rules require the Fund to advise the aggregate of days during the month where there were net redemptions. This month such days totalled \$535,984 represented by 137,359 units.

Authorised by

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited
as responsible entity for
Airlie Australian Share Fund****About Airlie Australian Share Fund**

The Fund's investment objective is to provide long-term capital growth and regular income through investment in Australian equities. The investment process is a conservative and robust process proven over the long-term and assesses companies on four key criteria; financial strength; business quality; quality of management; and valuation. The Fund typically holds between 15 and 35 quality Australian equities – Airlie's best ideas. The maximum cash holding is 10% with an aim to be fully invested.

¹ Units on issue have been rounded down to the nearest whole number.