

14 July 2020

## Board Member Addition

Maximus Resources Limited (ASX:MXR) (the Company) is pleased to announce the appointment to the Board of Mr Steven Zaninovich as a Non-Executive Director, effective immediately.

As announced to the market on 11 September 2019, Kevin Malaxos stepped down as Managing Director of the Company but will remain on the Board as a Non-Executive Director until such time as a new Managing Director is appointed and full handover is effected. Maximus is currently engaged in the process of appointing a new Managing Director (MD) and will inform the market once that appointment is made.

Following the appointment of a MD, this will complete the Board restructure and Company's corporate strategy to exploit the full potential of the Company's Spargoville gold assets.

Mr Zaninovich is a highly qualified and experienced Engineer with over 25 years project management experience in Australia and overseas. He was previously Project Director for Tawana Resources with responsibility for delivery of the Bald Hill Lithium Project (WA), commissioning and handover, and prior to that Vice President of Major Projects and part of the Executive Management Team at Teranga Gold Corporation following the acquisition of Gryphon Minerals, after spending 5 years as Chief Operating Officer with Gryphon. Mr Zaninovich is currently a Non-Executive Director of Canyon Resources Ltd and Indiana Resources Ltd and was previously an Executive Director with Lycopodium Minerals and held Non-Executive Director roles with Centaurus Metals, Gryphon Minerals and Orway Minerals Consultants.

The Board considers Mr Zaninovich brings significant hands on experience in strategic planning, mining feasibility studies, project development and operational readiness. These skills will be invaluable in supporting the Company's planned acceleration of exploration and mining studies on its near surface gold resources at the Spargoville tenements, which occur on granted mining leases.

Speaking on behalf of the Maximus Board, Non-Executive Director Mr Gerard Anderson commented on Steve Zaninovich's appointment:

*"We are delighted to have Steve join the Board. Steve is a Civil Engineer with high level experience as a Project Manager and over 25 years' experience in the fabrication, construction and commissioning of mining projects including gold projects in Australia and overseas. Steve's experience will be of tremendous assistance to Maximus as the Company develops its planned open pits and underground mine development."*

Gerard Anderson  
**Acting Chairman**  
**Maximus Resources Ltd**

*This announcement was authorised for issue by the Directors of Maximus Resources Ltd.*

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