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# CitiFirst

INSTALMENTS | SFIs | TRADING WARRANTS | TURBOS | MINIs

23 February 2021

Andrew Weaver  
ASX Warrants  
Level 6, 20 Bridge Street  
Sydney NSW 2000

Dear Andrew

For dissemination to the market

## **CitiFirst Warrants over Bank of Queensland Limited ("BOQ")**

### **Underwritten Accelerated Pro-Rata Non-Renounceable Entitlement Offer ("Entitlement Offer")**

On 22 February 2021, BOQ announced details of its Entitlement Offer whereby all eligible BOQ shareholders will be entitled to acquire 1 new BOQ ordinary share for every 3.34 existing BOQ ordinary shares held as at 7:00pm Sydney time on Wednesday 24 February 2021 (Record Date), at the offer price of \$7.35 per new security.

The announcement of the Entitlement Offer affects certain CitiFirst warrants issued by Citigroup Global Markets Australia Pty Limited ("**CGMA**") (AFSL 240992, ABN 64 003 114 832) over BOQ ordinary shares. For a copy of the relevant Product Disclosure Statement (PDS), please refer to [www.citifirst.com.au](http://www.citifirst.com.au).

The affected codes are:

#### Instalment MINIs

BOQJOB  
BOQJOD  
BOQJOE  
BOQSO5

#### MINIs

BOQKOA  
BOQKOB

#### Instalments

BOQIOB  
BOQIOC

#### Self-Funding Instalments

BOQSOA  
BOQSOM

### BOQ Instalment MINIs

Pursuant to Section 3.2 of the relevant Product Disclosure Statement, CGMA has adjusted BOQ Instalment MINIs. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

CGMA will adjust the Final Instalment and the Stop Loss Trigger Level according to the following formula:

$$\begin{aligned}\text{New Final Instalment} &= \text{Old Final Instalment} - 1 / 3.34 * \text{Entitlement Value} + \text{overnight funding rate} \\ \text{New Stop Loss Trigger Level} &= \text{Old Stop Loss Trigger Level} - 1 / 3.34 * \text{Entitlement Value}\end{aligned}$$

$$\text{Entitlement Value} = \$1.01$$

ASX Code	Old Final Instalment	Old Stop Loss Trigger Level	New Final Instalment	New Stop Loss Trigger Level
BOQJOB	\$2.6218	\$3.01	\$2.3198	\$2.71
BOQJOD	\$3.8726	\$4.24	\$3.5707	\$3.94
BOQJOE	\$3.3832	\$3.71	\$3.0813	\$3.41
BOQSO5	\$4.1021	\$4.50	\$3.8002	\$4.20

The changes will take effect on 24 February 2021.

### BOQ MINIs

Pursuant to Section 1.17 of the relevant PDS and with the consent of the ASX where needed, CGMA has adjusted BOQ MINIs. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

CGMA will adjust the Strike Price and the Stop Loss Trigger Level according to the following formula:

$$\begin{aligned}\text{New Strike Price} &= \text{Old Strike Price} - 1 / 3.34 * \text{Entitlement Value} + \text{overnight funding rate} \\ \text{New Stop Loss Trigger Level} &= \text{Old Stop Loss Trigger Level} - 1 / 3.34 * \text{Entitlement Value}\end{aligned}$$

$$\text{Entitlement Value} = \$1.01$$

ASX Code	Old Strike Price	Old Stop Loss Trigger Level	New Strike Price	New Stop Loss Trigger Level
BOQKOA	\$3.5695	\$4.09	\$3.2676	\$3.79
BOQKOB	\$5.4244	\$6.24	\$5.1227	\$5.94

The changes will take effect on 24 February 2021.

### BOQ Instalment warrants

Pursuant to Section 3.2 of the relevant Product Disclosure Statement, CGMA has adjusted BOQ Instalments. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

CGMA will adjust the Final Instalment according to the following formula:

$\text{New Final Instalment} = \text{Old Final Instalment} - 1 / 3.34 * \text{Entitlement Value} - \text{Interest Refund}$

Entitlement Value = \$1.01

ASX Code	Old Final Instalment	New Final Instalment
BOQIOB	\$3.7500	\$3.4475
BOQIOC	\$4.0000	\$3.6975

The changes will take effect on 24 February 2021.

#### **BOQ Self-Funding Instalment warrants**

Pursuant to Section 3.2 of the relevant Product Disclosure Statement, CGMA has adjusted BOQ Self-Funding Instalments. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

CGMA will adjust the Final Instalment according to the following formula:

$\text{New Final Instalment} = \text{Old Final Instalment} - 1 / 3.34 * \text{Entitlement Value} - \text{Interest Refund}$

Entitlement Value = \$1.01

ASX Code	Old Final Instalment	New Final Instalment
BOQSOA	\$4.2000	\$3.8976
BOQSOM	\$3.2589	\$2.9565

The changes will take effect on 24 February 2021.

#### **What action do you need to take?**

You do not need to do anything. The relevant warrants are suspended from trading on Tuesday 23 February 2021 and will recommence trading at the start of normal trading on Wednesday 24 February 2021.

Should you have any queries regarding this process, please contact your Stockbroker, Financial Adviser or CitiWarrants on 1300 30 70 70.

Yours Sincerely,

Signed on behalf of

**Citigroup Global Markets Australia Pty Limited**



**Brendan Wills**  
Director