



ASX RELEASE

28 January 2025

For immediate release to the market

EPC Contract – King of the Hills Operations Stage 1 Upgrade

GR Engineering Services Limited (ASX:GNG) (GR Engineering) is pleased to announce that it has been awarded an engineering, procurement and construction (EPC) contract with Greenstone Resources (WA) Pty Ltd, a wholly owned subsidiary of Vault Minerals Limited (ASX:VAU) (Vault), for the Stage 1 Upgrade for the King of the Hill Operations (the Project).

The Project is located approximately 900km north east of Perth and 25km north of Leonora within the Goldfields Region of Western Australia.

The contract value is \$75.1 million including provisional sums. The Project scope comprises the design, procurement, construction, installation and commissioning of the upgrade to the King of the Hills dry processing plant and the wet processing plant. Work will commence immediately.

Commenting on the award, Mr Tony Patrizi, Managing Director said:

"We are pleased to have been engaged by Vault to play an important role in upgrading their King of the Hills processing facility. Our clients are increasingly seeking certainty and a track record of performance. GR Engineering has been able to demonstrate this to Vault, including by reference to its proven track record of successfully delivering project outcomes in the Western Australian gold sector."

Ends.

For further information please contact:

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