
Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **SYRAH RESOURCES LIMITED**

ACN/ARSN **125 242 284**

1. Details of substantial holder (1)

Name **Bank of America Corporation and its related bodies corporate (See Appendix C)**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **18 March 2020**

The previous notice was given to the company on **13 March 2020**

The previous notice was dated **11 March 2020**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Addresses
Bank of America Corporation	100 North Tryon Street, Charlotte, North Carolina, 28255, USA
BofA Securities, Inc.	1209 Orange Street - Corporation Trust Center, Wilmington DE 19801, United States
Merrill Lynch (Australia) Futures Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch (Australia) Nominees Pty Ltd	Level 19, 120 Collins St, Melbourne Vic 3000, Australia
Merrill Lynch International (Australia) Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch International	2 King Edward Street, London, England, EC1A 1HQ, United Kingdom.

SIGNATURE

Print Name: Kelvin Kwok

Capacity: Authorised signatory

Sign Here:



Date: 20 March 2020



Appendix A

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration (5)	Class (6) of securities	Securities affected	Person's votes affected	Remark
3/12/2020	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(156,429)	(156,429)	Refer to App. B
3/13/2020	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(109,463)	(109,463)	Refer to App. B
3/13/2020	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(729,408)	(729,408)	Refer to App. B
3/16/2020	Merrill Lynch International (Australia) Limited	Securities borrowed	N/A	Ordinary	8,008,808	8,008,808	Refer to App. B
3/16/2020	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(814,599)	(814,599)	Refer to App. B
3/16/2020	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(5,768,456)	(5,768,456)	Refer to App. B
3/18/2020	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(1,916,945)	(1,916,945)	Refer to App. B
3/17/2020	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(6,091,863)	(6,091,863)	Refer to App. B
3/18/2020	Merrill Lynch International (Australia) Limited	Securities borrowed	N/A	Ordinary	1,334,094	1,334,094	Refer to App. B
3/18/2020	Merrill Lynch International	SELL	(1,718,890)	Ordinary	(8,219,790)	(8,219,790)	N/A
3/12/2020	Merrill Lynch International	SELL	(210,093)	Ordinary	(688,829)	(688,829)	N/A
3/16/2020	Merrill Lynch International	BUY	46,730	Ordinary	178,261	178,261	N/A
3/18/2020	Merrill Lynch International	SELL	(44,056)	Ordinary	(192,829)	(192,829)	N/A
3/18/2020	Merrill Lynch International	SELL	(359)	Ordinary	(1,839)	(1,839)	N/A
3/18/2020	Merrill Lynch International	BUY	3,577	Ordinary	18,343	18,343	N/A
3/18/2020	Merrill Lynch International	BUY	15,547	Ordinary	57,583	57,583	N/A
3/18/2020	Merrill Lynch International	SELL	(13,791)	Ordinary	(70,724)	(70,724)	N/A
3/12/2020	Merrill Lynch International	SELL	(10,670)	Ordinary	(35,568)	(35,568)	N/A
3/12/2020	Merrill Lynch International	BUY	16,023	Ordinary	49,300	49,300	N/A

3/12/2020	Merrill Lynch International	BUY	213,692	Ordinary	688,829	688,829	N/A
3/12/2020	Merrill Lynch International	SELL	(25,072)	Ordinary	(80,453)	(80,453)	N/A
3/13/2020	Merrill Lynch International	BUY	14,077	Ordinary	47,249	47,249	N/A
3/13/2020	Merrill Lynch International	SELL	(20,587)	Ordinary	(64,333)	(64,333)	N/A
3/16/2020	Merrill Lynch International	BUY	13,531	Ordinary	52,042	52,042	N/A
3/16/2020	Merrill Lynch International	SELL	(4)	Ordinary	(16)	(16)	N/A
3/17/2020	Merrill Lynch International	SELL	(8,783)	Ordinary	(33,145)	(33,145)	N/A
3/17/2020	Merrill Lynch International	BUY	4,951	Ordinary	18,683	18,683	N/A
3/17/2020	Merrill Lynch International	BUY	3	Ordinary	12	12	N/A
3/17/2020	Merrill Lynch International	BUY	24,367	Ordinary	93,720	93,720	N/A
3/17/2020	Merrill Lynch International	SELL	(25,290)	Ordinary	(95,887)	(95,887)	N/A
3/17/2020	Merrill Lynch International	SELL	0.26	Ordinary	(1)	(1)	N/A
3/16/2020	Merrill Lynch International	SELL	(6,271)	Ordinary	(24,121)	(24,121)	N/A

Appendix B-1: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International and Integrated Core Strategies (Asia)
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-2: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Regal Funds Management Pty Limited as Trustee of Atlantic Absolute Return Fund
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-3: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Susquehanna Pacific Pty Ltd
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix C

Related bodies corporate	Incorporated	ACN/Registration/Incorporation Number
Merrill Lynch International	United Kingdom	2312079
ML UK Capital Holdings	United Kingdom	4971231
BofAML EMEA Holdings 2 Limited	United States	119605
Merrill Lynch (Australia) Futures Limited	Australia	003639674
Merrill Lynch International (Australia) Limited	Australia	002892846
Merrill Lynch Markets (Australia) Pty. Limited	Australia	075587816
Merrill Lynch (Australasia) Pty. Limited	Australia	075923894
Bank of America Global Holdings, LLC	United States	5169939
BofAML Jersey Holdings Limited	Jersey	115831
BofA Securities, Inc.	United States	5793661
NB Holdings Corporation	United States	2361372
Bank of America Corporation	United States	N/A628