



ORMINEX

ASX ANNOUNCEMENT

ASX Code: ONX

15 April 2019

DIRECTORS & MANAGEMENT

Daryl Henthorn
Executive Chairman

Emmanuel Correia
Non-Executive Director

John Correia
Non-Executive Director

Kelly Moore
Company Secretary

Share Capital - 538,554,223
Unlisted Options – 10,000,000

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NEW TOLL MILLING AGREEMENT BURBANK'S MILL UPDATE

Orminex Ltd (ASX: ONX) ('Orminex') is pleased to advise that its strategic partner GBF Mining Pty Ltd ('GBF') has entered into a new Toll Milling Agreement for the processing of ore from the Comet Vale project.

Under the Mine Management Agreement between ONX and GBF, GBF is responsible for the provision of milling solutions in relation to the Comet Vale project.

GBF has advised Orminex that they have executed a Toll Milling Agreement to process ore at the Lakewood gold processing facility. Lakewood is located close to Kalgoorlie and is a similar transport distance from the Comet Vale site as the Burbank's Mill. This new Toll Milling Agreement is at no additional cost to Orminex.

Orminex has been informed by GBF that they are pursuing all legal options in relation to securing their rights under the binding term sheet signed between GBF and Maximus Resources Ltd (ASX: MXR), following the proposed Burbank's Mill transaction.

Orminex advises that the current Burbank's Mill transaction dispute has not caused any short-term impact on mining at Comet Vale.

Executive Chairman Daryl Henthorn commented: "GBF moved quickly to secure another toll milling option and we have had no interruption to our current mining or processing plans. It's business as usual and I look forward to updating the market on the progress of the Comet Vale project."

Investor enquiries:

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For more information, visit www.orminex.com.au



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About Orminex

Orminex has a strategic alliance with underground mining contractor GBF, who oversees operational management of the Company's projects. This strategic alliance facilitates a Mineral Ventures Model that provides capital and mining service solutions to suitable near-term production gold projects.