

Completion of Minimum Holding Buy-Back

Lark Distilling Co. Ltd (ASX: LRK) (“LARK” or the “Company”) advises that it has completed the minimum holding buy-back of unmarketable parcels (“**Minimum Holding Buy-back**”) as announced to the ASX on 3 February 2025.

The Minimum Holding Buy-back was established to allow holders of unmarketable parcels (“**Eligible Shareholders**”) to sell their shares back to the Company without incurring any brokerage or handling costs that could otherwise make a sale of their shares uneconomic or difficult. Under the Minimum Holding Buy-back, the Company offered to buy back unmarketable parcels of shares, being any shareholding of 446 shares or less, for A\$1.12 per share.

In accordance with the terms of the Minimum Holding Buy-back, Eligible Shareholders had until 5:00pm AEDT on 21 March 2025 to elect to retain their shares by returning a Share Retention Form or aggregating multiple shareholdings into a single shareholding of more than 446 shares.

A total of 185,455 shares were bought back under the Minimum Holding Buy-back for a total consideration of A\$207,709.60. There were 832 Eligible Shareholders that participated in the Minimum Holding Buy-back, representing approximately 78.12% of shareholders eligible to participate in the Minimum Holding Buy-back. Following completion of the Minimum Holding Buy-back, the Company will have 105,313,907 shares on issue, held by 2,848 shareholders.

Eligible Shareholders whose shares were bought back under the Minimum Holding Buy-back will have their proceeds remitted to the bank account they have registered with the Company’s share registry, Boardroom Pty Limited (“**Boardroom**”), on or around 9 April 2025. If no bank account is registered with Boardroom, proceeds will be paid by cheque mailed to the address registered with Boardroom on the same date.

This announcement has been approved for release by the Board of Directors.

For more information contact:

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About Lark Distilling Co:

Founded by pioneers Bill and Lyn Lark in 1992, LARK Distilling Co. has been crafting world-class, award-winning Tasmanian whisky for more than 30 years. From humble beginnings on a kitchen table, curiosity and courage bore Tasmania’s very first licensed distillery in 154 years. LARK, Australia’s No.1 Luxury Single Malt Whisky brand houses a range of spirits headlined by its Single Malt Signature Collection; Classic Cask 43% ABV, Chinotto Citrus Cask 44% ABV, and Tasmanian Peated 46% ABV, with coveted pinnacle expressions released through The Rare & Remarkable Collection. Symphony No.1 40.2% ABV is a unique blended-malt whisky, while the distillery also handcrafts a range of award winning Forty Spotted Gins, with native Tasmanian pepper berry, citrus and juniper, a refreshing take on gin, from the bottom of the world.

LARK is locally and internationally recognised for its quality, innovation, and people; awarded numerous prestigious accolades over the past three decades. Most recently at the World Whiskies Awards held in London in March 2024, LARK was crowned Australia’s Best Single Malt for its Fresh IPA Cask, as well Australia’s Best Blended Malt with Symphony No.1, for the third consecutive year.

At the Australian Whisky Awards in March 2023, LARK was proudly awarded “Distillery of the Year”, DARK LARK was crowned “Single Malt of the Year”, Bill Lark was named “Personality of the Year”, and Master Distiller Chris Thomson was named “Distiller of the Year”. LARK also received the acclaimed Master Medal, in the 2023 World Whisky Masters for its innovative Chinotto II Cask Strength Single Malt, alongside a further seven gold medals across the portfolio.

LARK can be enjoyed at the iconic Hobart Cellar Door, at the neighbouring Whisky & Cocktail Bar The Still, as well as at leading cocktail, whisky and hotel bars across the world. The immersive LARK Distillery Tour set at the historic Pontville Distillery is the brand’s ultimate adventure into distilling, available seven days. LARK Distilling Co, a fabric of our community, is crafted from grain to glass, using the purest natural elements from Tasmania. Welcome to the New World of Whisky.