

ASX Announcement 14 December 2021

EP&T Global (ASX:EPX)

EP&T'S EDGE INTELLIGENT SYSTEM RECEIVES APPROVAL FOR GERMANY'S FEDERAL FUNDING FOR EFFICIENT BUILDINGS INITIATIVE

Highlights

- EP&T has successfully completed accreditation of its EDGE Intelligent System to be now eligible under Germany's Federal Funding for Efficient Buildings (BEG) initiative.
- Under this initiative, users of EP&T's EDGE Intelligent System in Germany may be eligible for funding support of up to 40%¹ of the contract value with EP&T.
- Trading update highlights:
 - As at 30 November 2021 EP&T's current Annualised Recurring Revenue (ARR) has increased by \$1.7m (33%) since 30 June 2021 to \$7.0m, the Company maintains its forecast to grow to \$9.8m by 30 June 2022.
 - Installation has commenced at multiple sites under the 3-year contract with leading asset manager, DWS. The contract has an annual contract value (ACV) is A\$2.0m with total contract value (TCV) of A\$6.1m.

14 December 2021 Building energy optimisation technology company EP&T Global Limited (ASX: EPX) ('EP&T' or 'the Company') is pleased to announce that it has successfully completed the accreditation process for its EDGE Intelligent System and is now eligible under Germany's Federal Funding For Efficient Buildings (BEG) initiative.

The Federal Office for Economic Affairs and Export Control (BAFA) have confirmed EP&T's eligibility under their BEG initiative as an ISO 50001 accredited energy management software solution to improve energy usage within buildings.

Under this initiative, users of EP&T's EDGE platform in Germany may be eligible for allowances of up to 40%¹ of the contract value with EP&T. As part of its pledge to be carbon-neutral by 2050, the Federal Government-backed funding is intended to give assistance to the buildings sector in Germany, which is responsible for a third of all final energy use in the country².

EP&T considers Europe as a key growth market and in FY21 was awarded contracts in the region with an ACV of \$2.7m. In November, EP&T has further invested in marketing and sales initiatives, including two additional sales executives to meet significant opportunities in the European market due to Net Zero targets post the COP26 UN Climate Change Conference and to further capitalise on the BAFA initiative in Germany.

¹ Maximum is 40%, or up to €15 million.

² Federal Office for Economic Affairs and Export Control website

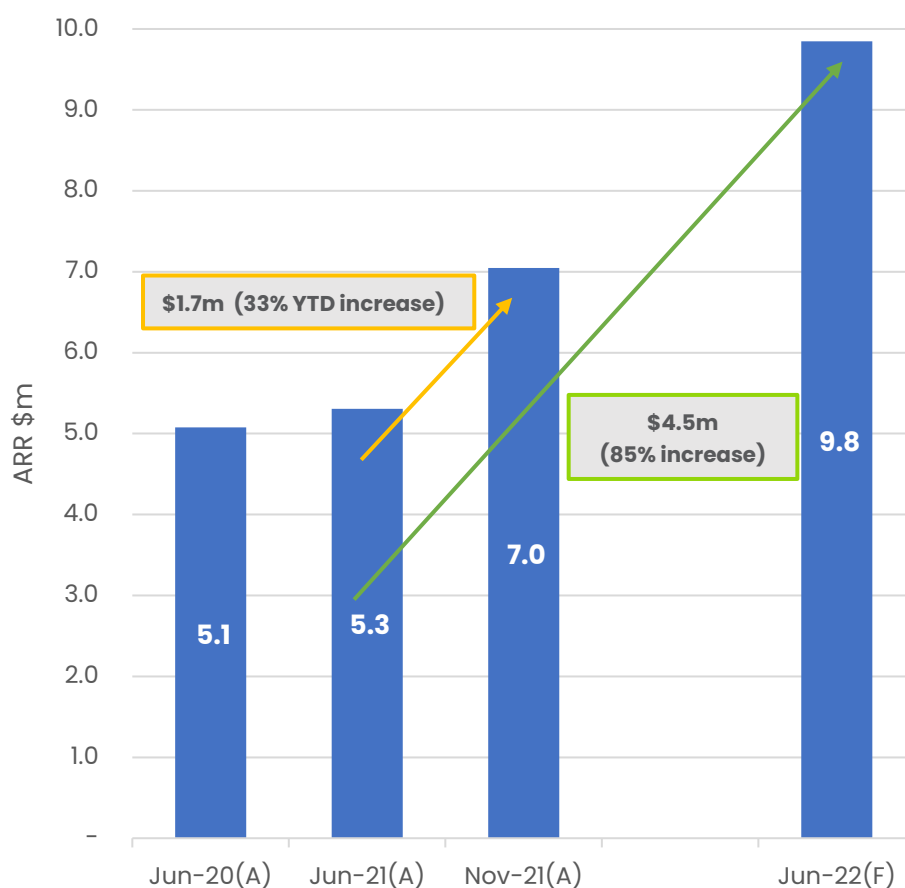
DWS Contract Update

EP&T continues to progress rolling out the DWS project, with installation commenced in buildings in the UK and Australia. The contract has an annual contract value (ACV) of A\$2.0m with total contract value (TCV) of A\$6.1m and the majority of EDGE Intelligent System installations are targeted to be complete by June 2022³.

Annualised Recurring Revenue (ARR) Update

EP&T is also pleased to provide an update as at 30 November 2021 of ARR which is forecast to grow 85% during FY22 to \$9.8m from \$5.3m at June 21. ARR has increased by \$1.7m (33%) since 30 June 2021 to \$7.0m.

ARR growth on implementation of ACV backlog (Global, \$m)



³ Subject delays which may be caused by further COVID-19 related restrictions

This announcement has been authorised for release to the ASX by the Board of EPX

About EP&T Global

EP&T Global is optimising buildings for a sustainable future. For over 25 years EP&T Global has been a leader in reducing operating costs and carbon emissions in the built environment. EP&T's proprietary technology solution combines multiple information sources with cloud-based data analytics to detect real-time energy inefficiencies in buildings. This highly accurate identification of faults and inefficiencies enables EP&T to collaborate with building managers to improve and optimise building plant operating systems.

EP&T's "EDGE Intelligent System" is a data repository incorporating 20+ years of building energy efficiency knowledge – collecting and analysing more than 5.6 billion points of data per annum with proprietary algorithmic analysis and machine learning.

To learn more visit www.eptglobal.com

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