

# Appendix 3C

## Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Resource Equipment Limited (RQL)	83 098 812 492

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	On-market
2	<sup>+</sup> Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary shares
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares/units in the <sup>+</sup> class on issue	455,851,166
6	Whether shareholder/unitholder approval is required for buy-back	No
7	Reason for buy-back	To give shareholders in RQL an alternative exit to the selective capital reduction as described in RQL's notice of meeting and explanatory memorandum dated 13 March 2015

## Appendix 3C

### Announcement of buy-back

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- |   |   |  |
|---|---|--|
| 8 | Any other information material to a shareholder's/unitholder's decision whether to accept the offer ( <i>eg, details of any proposed takeover bid</i> ) | <p>The proposed buy-back will only be undertaken over 3 business days if the selective capital reduction is approved.</p> <p>Refer to RQL's notice of meeting and explanatory memorandum dated 13 March 2015</p> |
|---|---|--|

### On-market buy-back

- |    |   |  |
|----|---|--|
| 9  | Name of broker who will act on the company's behalf   | Bell Potter Securities Limited   |
| 10 | Deleted 30/9/2001.  |  |
| 11 | <p>If the company/trust intends to buy back a maximum number of shares - that number</p> <p><small>Note: This requires a figure to be included, not a percentage.</small></p>                 | Up to 7,950,826 ordinary shares in RQL (being approximately 1.74% of ordinary shares in RQL)   |
| 12 | If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention | 15 April 2015 to 17 April 2015   |
| 13 | If the company/trust intends to buy back shares/units if conditions are met - those conditions  | The proposed buy-back will only proceed if the selective capital reduction resolution is approved pursuant to RQL's notices of meeting released on 13 March 2015 |

### Employee share scheme buy-back

- |    |   |  |
|----|---|--|
| 14 | Number of shares proposed to be bought back |  |
| 15 | Price to be offered for shares              |  |

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<sup>+</sup> See chapter 19 for defined terms.

### **Selective buy-back**

- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

### **Equal access scheme**

- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 <sup>+</sup>Record date for participation in offer
- Cross reference: Appendix 7A, clause 9.

### **Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:   
(~~Director~~/Company secretary)

Date: 13 March 2015

Print name: Michael Kenyon

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<sup>+</sup> See chapter 19 for defined terms.