

27 April 2023

Market Announcements Office
ASX Limited**ESTIMATED DISTRIBUTION ANNOUNCEMENT**

Betashares Capital Ltd, the issuer of the following fund(s) quoted on the AQUA market of the ASX (the "Fund"), announces the Fund's estimated distribution amount, as at 27 April 2023, for the distribution period ending April 2023.

ASX Code	Fund	Distribution Period	Estimated Distribution Amount (dollars per unit)
BNDS	Betashares Western Asset Australian Bond Fund (managed fund)	Monthly	0.04786756

Please note this is an estimated distribution figure only and may differ from the final distribution figure. Please refer to the final distribution announcement.

As previously announced, the following distribution timetable will apply for the distribution period:

Event	Date
Final Distribution Announcement Date*	01 May 2023
Ex Distribution Date	01 May 2023
Record Date	02 May 2023
Payment Date	16 May 2023

*Expected date.

Each distributing Fund is an Attribution Managed Investment Trust ('AMIT') for the purposes of the Income Tax Assessment Act 1997 in respect of the income year to 30 April 2023. Under the AMIT tax rules, a fund may distribute a level of cash that is different to the taxable income attributed by the fund to investors.

For Authorised Participants: To facilitate calculation of the distribution, application and redemption requests for the Fund will not be accepted from Authorised Participants on 28 April 2023. During this period, trading of the Fund's units on the ASX will remain available and NAV information will continue to be published. The Fund will reopen for applications and redemptions by Authorised Participants on 01 May 2023.

You must be registered as a unitholder of the Fund as of the Record Date to be eligible to receive a distribution. To be eligible, you will need to have purchased your units prior to the Ex Distribution Date, for the transaction to have been settled and for your unitholding to have been entered on the register as of the Record Date.

For eligible unitholders, the Distribution Reinvestment Plan ("DRP") is operating for the Fund(s). Any DRP elections must be received by the registrar, Link Market Services, by 5pm AEDT on 03 May 2023. For DRP participants, any distributions will be reinvested in units in accordance with the DRP terms and conditions, which can be obtained by calling Link Market Services on 1300 420 094.

To receive your distribution payment promptly, please ensure that the correct bank account details have been provided to the registrar before the Record Date.

Distribution Statements for Betashares Franklin Templeton Funds will be notified to investors via email for those investors who have set "email" as their communication preference, and will otherwise be available for download via the Link Market Services Investor Centre. Investors are encouraged to register their email addresses with Link Market Services at www.linkmarketservices.com.au or call 1300 420 094. These statements will not be sent via paper post, unless specifically requested via the Link Investor Centre or by contacting Betashares.

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Betashares Capital Ltd (ABN 78 139 566 868 AFSL 341181) (Betashares) is the issuer and responsible entity of the Fund. Betashares has appointed Franklin Templeton Australia Limited (ABN 76 004 835 849 AFSL 240827) (Franklin Templeton Australia) as investment manager for the Fund. Franklin Templeton Australia is part of Franklin Resources, Inc. Western Asset Australia provides investment management services for the Fund. Before making an investment decision you should read the Product Disclosure Statement (PDS) and Target Market Determination (TMD) carefully and consider, with or without the assistance of a financial advisor, whether such an investment is appropriate in light of your particular investment needs, objectives and financial circumstances. The PDS and TMD are available and can be obtained by contacting Betashares on 1300 487 577 or Franklin Templeton Australia on 1800 673 776 or at www.Betashares.com.au or www.franklintempleton.com.au. Neither Betashares, Franklin Templeton Australia, nor any of their related parties guarantees any performance or the return of capital invested. Past performance is not necessarily indicative of future performance. Investments are subject to risks, including, but not limited to, possible delays in payments and loss of income or capital invested.