



Announcement Summary

Entity name

RINCON RESOURCES LIMITED

Date of this announcement

Thursday June 30, 2022

The +securities the subject of this notification are: Other**Total number of +securities to be issued/transferred**

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|-----------------------------|---|-------------------|
| New class - code to be confirmed | PERFORMANCE RIGHTS CLASS E | 875,000 | 30/06/2022 |
| New class - code to be confirmed | PERFORMANCE RIGHTS CLASS F | 875,000 | 30/06/2022 |
| New class - code to be confirmed | PERFORMANCE RIGHTS CLASS G | 875,000 | 30/06/2022 |
| New class - code to be confirmed | PERFORMANCE RIGHTS CLASS H | 875,000 | 30/06/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

RINCON RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

628003538

1.3 ASX issuer code

RCR

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/6/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of performance rights to Directors as approved at a meeting of shareholders.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

PERFORMANCE RIGHTS CLASS E

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

30/6/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20220520/pdf/4595nph013f0cw.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The securities were approved to be issued by shareholders at a shareholder meeting held on 22 June 2022.



Issue details

Number of +securities

875,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Remuneration to Related Parties to align the interests of the Related Parties with those of Shareholders.

Purpose of the issue

To pay for services rendered

Additional Details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

PERFORMANCE RIGHTS CLASS F

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

30/6/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20220520/pdf/4595nph013f0cw.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

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875,000

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Please describe the consideration being provided for the +securities

Remuneration to Related Parties to align the interests of the Related Parties with those of Shareholders.

Purpose of the issue

To pay for services rendered

Additional Details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

PERFORMANCE RIGHTS CLASS G

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

30/6/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20220520/pdf/4595nph013f0cw.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

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Remuneration to Related Parties to align the interests of the Related Parties with those of Shareholders.

Purpose of the issue

To pay for services rendered

Additional Details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

PERFORMANCE RIGHTS CLASS H

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

30/6/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20220520/pdf/4595nph013f0cw.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification



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Remuneration to Related Parties to align the interests of the Related Parties with those of Shareholders.

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| RCR : ORDINARY FULLY PAID | 42,278,546 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| RCRAI : ORDINARY FULLY PAID RESTRICTED | 9,058,210 |
| RCRAT : OPTION EXPIRING 30-MAR-2025 EX \$0.20 | 2,500,000 |
| RCRAJ : PERFORMANCE RIGHTS CLASS A | 350,000 |
| RCRAK : PERFORMANCE RIGHTS CLASS B | 700,000 |
| RCRAL : PERFORMANCE RIGHTS CLASS C | 950,000 |
| RCRAM : PERFORMANCE RIGHTS CLASS D | 700,000 |
| New class - code to be confirmed : PERFORMANCE RIGHTS CLASS E | 875,000 |
| New class - code to be confirmed : PERFORMANCE RIGHTS CLASS F | 875,000 |
| New class - code to be confirmed : PERFORMANCE RIGHTS CLASS G | 875,000 |
| New class - code to be confirmed : PERFORMANCE RIGHTS CLASS H | 875,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

22/6/2022