

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme ISELECT LIMITED (ISU)ACN/ARSN 124 302 932**1. Details of substantial holder (1)**Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) \_\_\_\_\_

The holder ceased to be a substantial holder on 16/08/2017The previous notice was given to the company on 03/07/2017The previous notice was dated 29/06/2017**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
<b>Annexure B</b>					

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<b>N/A</b>	<b>N/A</b>

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
<b>Wilson Asset Management Group (refer entities listed in Annexure A)</b>	<b>Refer to Annexure A</b>

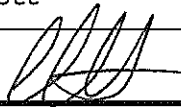
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**Signature**

print name      Chris Stott

capacity      CIO

sign here



date      18/08/2017

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
  - (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (4) Include details of:
    - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
  - (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (6) The voting shares of a company constitute one class unless divided into separate classes.
  - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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## Annexure A

### Wilson Asset Management Group

#### 1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
Century Australia Investments Limited	(ACN 107 772 761)

#### 6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
MAM Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Capital Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Research Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Active Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Botanical Nominees Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Leaders Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Microcap Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Century Australia Investments Limited	Level 12, 680 George Street, Sydney NSW 2000
RBC Investor Services	Level 47, 2 Park Street, Sydney NSW 2000
BNP Paribas Securities Services	Level 4, 60 Castlereagh Street, Sydney NSW 2000

Signed: 

Date: 18/08/2017

**ANNEUXURE B**

Date of Change	Persons whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Number of Securities affected	Class of Securities affected	Persons votes affected
03-Jul-17	WAM Research Limited	On-market Buy	- 94,104.71	47,454	Ordinary Shares	47,454
03-Jul-17	WAM Capital Limited	On-market Buy	- 522,997.60	263,731	Ordinary Shares	263,731
03-Jul-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Buy	- 11,017.95	5,556	Ordinary Shares	5,556
03-Jul-17	Century Australia Investments Limited	On-market Buy	- 135,051.18	68,102	Ordinary Shares	68,102
06-Jul-17	WAM Research Limited	On-market Buy	- 783.92	386	Ordinary Shares	386
06-Jul-17	WAM Capital Limited	On-market Buy	- 3,058.53	1,506	Ordinary Shares	1,506
06-Jul-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Buy	- 30.46	15	Ordinary Shares	15
11-Jul-17	WAM Research Limited	On-market Buy	- 5,744.13	2,788	Ordinary Shares	2,788
11-Jul-17	WAM Capital Limited	On-market Buy	- 15,102.05	7,330	Ordinary Shares	7,330
11-Jul-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Buy	- 739.65	359	Ordinary Shares	359
11-Jul-17	Century Australia Investments Limited	On-market Buy	- 323.47	157	Ordinary Shares	157
12-Jul-17	WAM Research Limited	On-market Buy	- 28,354.77	13,570	Ordinary Shares	13,570
12-Jul-17	WAM Capital Limited	On-market Buy	- 76,956.98	36,830	Ordinary Shares	36,830
12-Jul-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Buy	- 3,489.50	1,670	Ordinary Shares	1,670
12-Jul-17	Century Australia Investments Limited	On-market Buy	- 2,175.19	1,041	Ordinary Shares	1,041
13-Jul-17	Century Australia Investments Limited	On-market Buy	- 65,046.44	31,057	Ordinary Shares	31,057
13-Jul-17	Century Australia Investments Limited	On-market Buy	- 155,088.23	74,042	Ordinary Shares	74,042
13-Jul-17	WAM Capital Limited	On-market Buy	- 420,926.22	200,958	Ordinary Shares	200,958
14-Jul-17	WAM Capital Limited	On-market Buy	- 18,637.33	8,623	Ordinary Shares	8,623
14-Jul-17	Century Australia Investments Limited	On-market Buy	- 38,664.40	17,889	Ordinary Shares	17,889
17-Jul-17	Century Australia Investments Limited	On-market Buy	- 950.88	438	Ordinary Shares	438
16-Aug-17	WAM Research Limited	On-market Sell	22,014.48	12,606	Ordinary Shares	12,606
16-Aug-17	WAM Capital Limited	On-market Sell	59,744.37	34,211	Ordinary Shares	34,211
16-Aug-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Sell	2,713.83	1,554	Ordinary Shares	1,554
16-Aug-17	WAM Research Limited	On-market Sell	844,983.38	483,029	Ordinary Shares	483,029
16-Aug-17	WAM Capital Limited	On-market Sell	2,293,616.03	1,311,130	Ordinary Shares	1,311,130
16-Aug-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Sell	104,239.85	59,588	Ordinary Shares	59,588
16-Aug-17	WAM Research Limited	On-market Sell	2,657,112.18	1,512,450	Ordinary Shares	1,512,450
16-Aug-17	WAM Capital Limited	On-market Sell	7,212,456.02	4,105,389	Ordinary Shares	4,105,389
16-Aug-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Sell	327,790.44	186,581	Ordinary Shares	186,581
16-Aug-17	Century Australia Investments Limited	On-market Sell	2,844.80	1,629	Ordinary Shares	1,629
16-Aug-17	Century Australia Investments Limited	On-market Sell	109,267.46	62,462	Ordinary Shares	62,462
16-Aug-17	Century Australia Investments Limited	On-market Sell	343,600.12	195,580	Ordinary Shares	195,580

Signed:



Date: 18/08/2017