



Investor Presentation

October 2021

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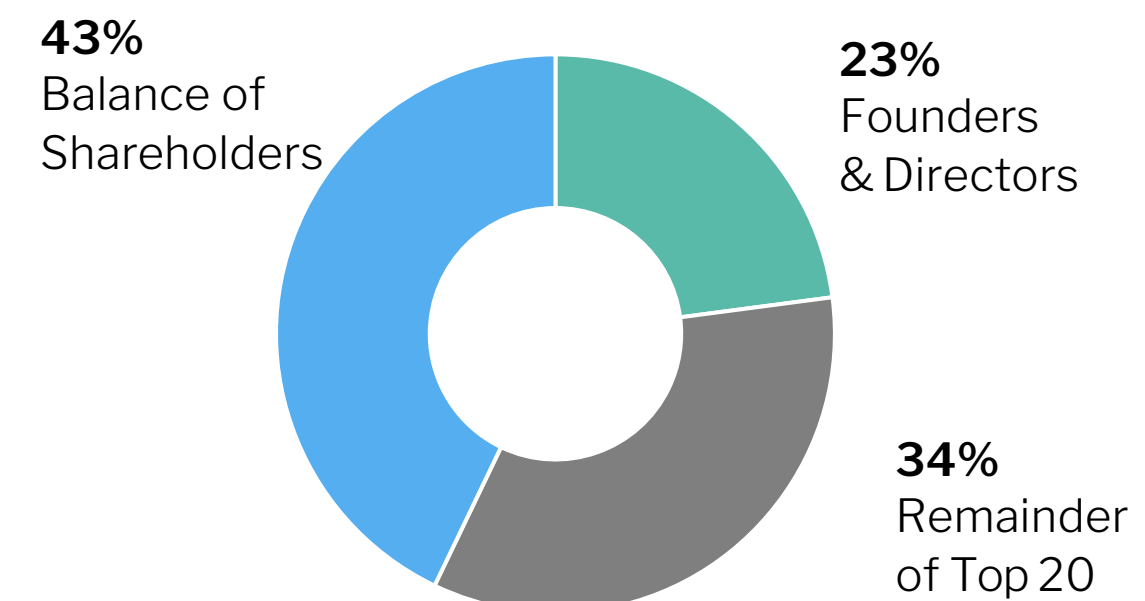
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Titomic snapshot

- Founded in 2014 to develop a new type of additive manufacturing process, developed with the CSIRO, using cold-gas spraying of metal particles to produce 3D structures
- This patented process is known as Titomic Kinetic Fusion (TKF), which Titomic has exclusive rights to commercialise
- Set to be a global leader in providing cutting-edge cold spray technology and solutions for our customers, changing the way manufacturing is done
- Scaling globally through joint venture partnerships with tier 1 suppliers to the defence and aerospace industries
- We seamlessly integrate TKF technology into partner supply chains, enabling customers to improve build quality and speed, all while minimising their ecological footprint¹
- We deliver on our financial goals by supporting customers on their journey transitioning from the traditional to the new world of digital manufacturing

Share Ownership



Investment highlights

1

Exceptional leadership team

High calibre team with belief in the potential of Titomic's unique technology and the global experience, resident in US, Europe, Australia and Middle East

2

Cold spray industrialisation in less than two years

Titomic is well positioned to leverage the growth potential in this AM technology

3

Accelerated adoption driving market growth

The global metal additive manufacturing market is expected to grow at a 29% CAGR from 2020 to 2025, to reach almost \$4.4 billion by 2025¹

4

Superior speed, size and sustainability

Numerous advantages over existing forms of AM, including larger build sizes, significantly faster build rates and an ability to utilise very price competitive material inputs

5

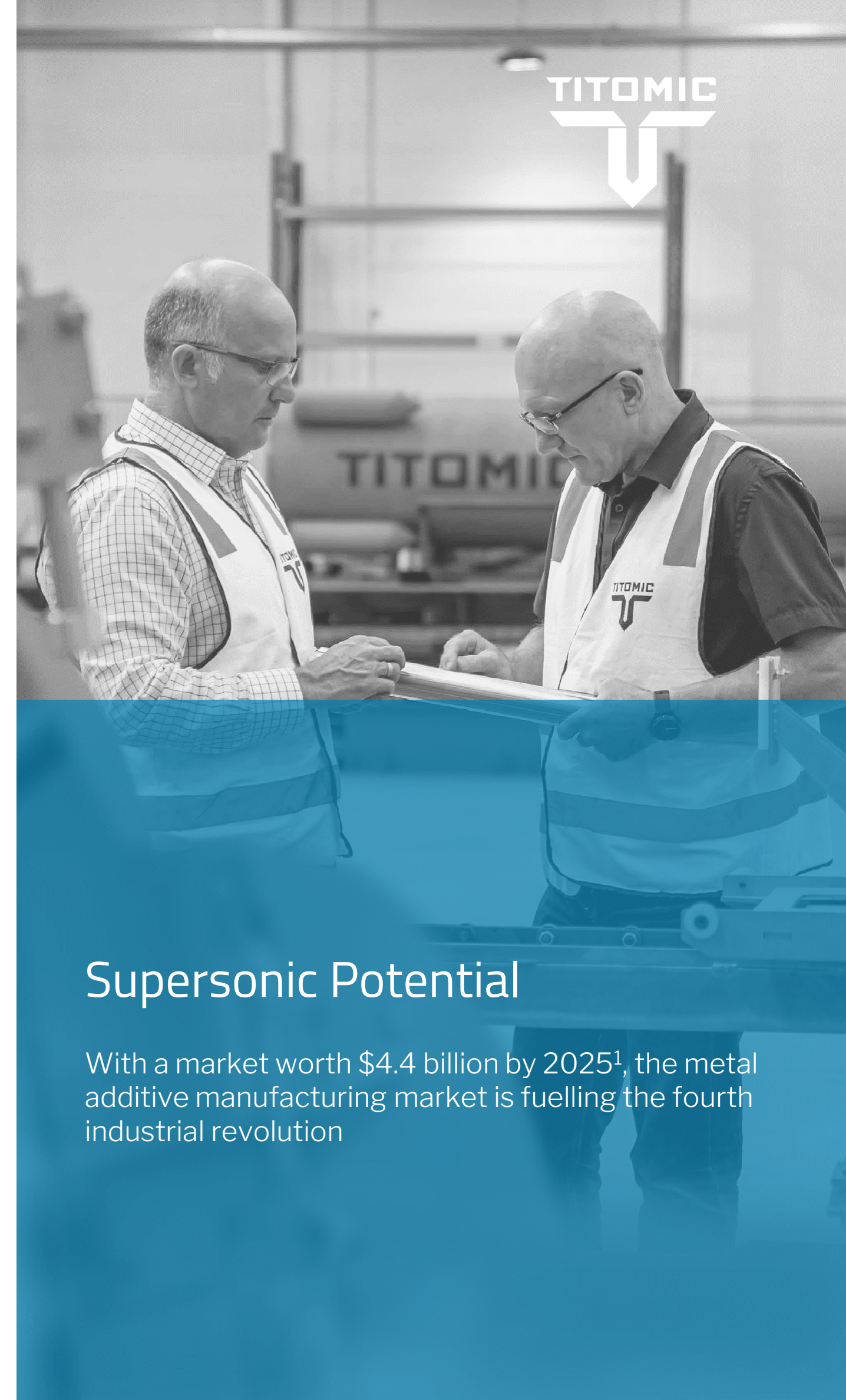
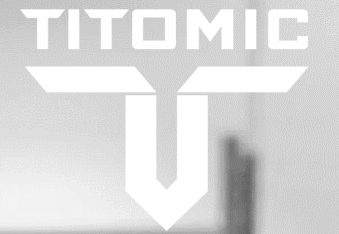
Focus on specific industry sectors and applications

Differentiated offering to existing additive manufacturing solutions

6

Defined go to market strategy

Prototypes rolled out to major customers, establishing trust in the technology, with the transition to Joint Venture partnerships underway



Supersonic Potential

With a market worth \$4.4 billion by 2025¹, the metal additive manufacturing market is fuelling the fourth industrial revolution

Together, we make it possible

Executive team



Herbert Koeck

Chief Executive Officer

- Previously Executive VP: go-to-market strategy of 3D Systems Corporation
- Former Managing Director of Hewlett Packard Europe



Joanna Walker

Chief Financial Officer

- Previous CFO roles at Total Tools, Coventry Group and Officeworks
- Non-Executive Director and Chair of Audit and Risk Committee of both Countrywide Food Service Distributors and Southern Alpine Resort Management



Max Osborne

Head of Engineering

- Joined Titomic in June 2021 after 14+ years at The Boeing Company in Australia and the USA
- Alumni of Boeing's global leadership program with technical background spanning R&D, design and product development
- Nine international patents in structures, materials and manufacturing.



Dominic Parsonson

Head of Sales

- Extensive sales and marketing management experience in Europe, Asia, Africa and Australia
- Over 10 years Additive Manufacturing experience



Chris Healy

Legal Counsel

- Chairman of BondAdviser (previously Managing Director)
- Formerly Legal Director & Company Secretary of Guinness Peat Group



Jeff Lang

Executive Director
Chief Technology Officer

- 30 years experience in manufacturing in Australia, Europe and Asia
- Previously Managing Director of Titomic and of Force Industries



Michael Rochford

Head of HR & Operations

- Previously Regional Manager PACT Group, multiple full P&L responsible roles.
- Numerous Senior Ops and HR roles in the Packaging and Automotive Sectors.
- Extensive Expertise in Cultural change, currently undertaking a PhD in Organisational Growth.



Colin Horman

Head of Strategy Execution

- CFO roles at Iveco Trucks Australia & New Zealand, and ANZIF
- Extensive business leadership and corporate development experience, including roles at iSelect, PaperlinX and Amcor

Together, we make it possible



Board



Dr Andreas Schwer

Independent Non-Executive Chairman

- President – Europe & Middle East, Electro Optic Systems Pty Ltd.
- Previously CEO – Saudi Arabian Military Industries (SAMI)
- Previously Chairman & CEO – Rheinmetall International
- Previously VP – Design & Development at Airbus Helicopters



Mira Ricardel

Independent Non-Executive Director

- Principal at The Chertoff Group
- Assistant to the President of the United States and Deputy National Security Advisor
- Previously VP – International Business Development at Boeing



Dag W.R. Stromme

Independent Non-Executive Director

- Currently Co-Chairman of PAACS Invest
- Previously Managing Director and Co-Head Nordic Banking of Morgan Stanley



Richard Willson

Independent Non-Executive Director

- Non-Executive Director at Thomson Resources and PNX Metals
- Company Secretary at SILK Laser Clinics



Humphrey Nolan

Independent Non-Executive Director

- Chairman of The Nolan Group and Tapex Industrial



Prof. Richard Fox

Non-Executive Director

- Former Chair and Director of formerly listed Meditech Resources Ltd
- Inaugural Chair of the Cancer Research Centre for Cancer Therapeutics
- Co-founder of Force Industries



Jeff Lang

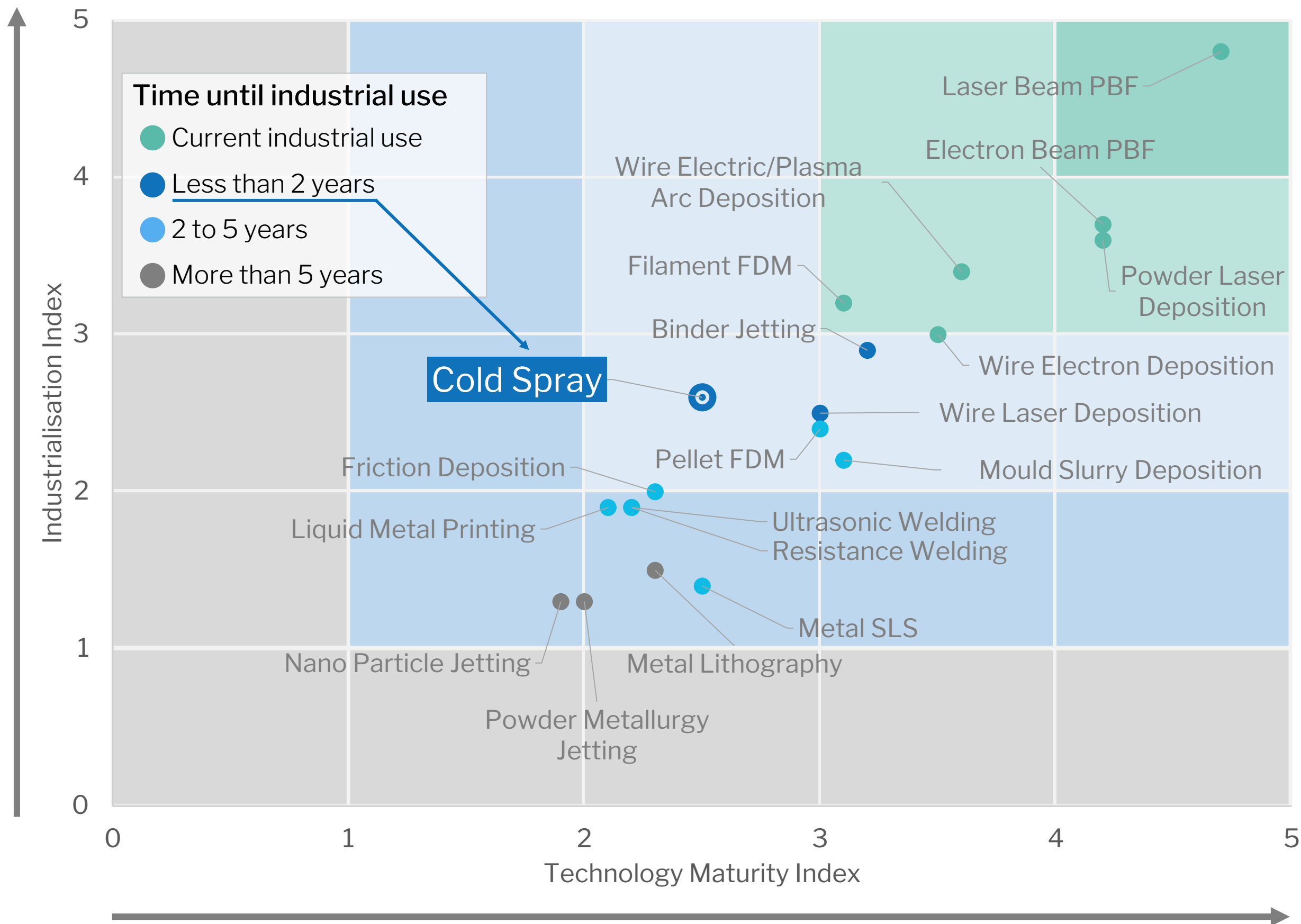
Executive Director
Chief Technology Officer

- 30 years experience in manufacturing in Australia, Europe and Asia
- Previously Managing Director of Titomic and of Force Industries

Global industry expertise

Cold Spray industrialisation in less than two years

Metal additive manufacturing maturity index

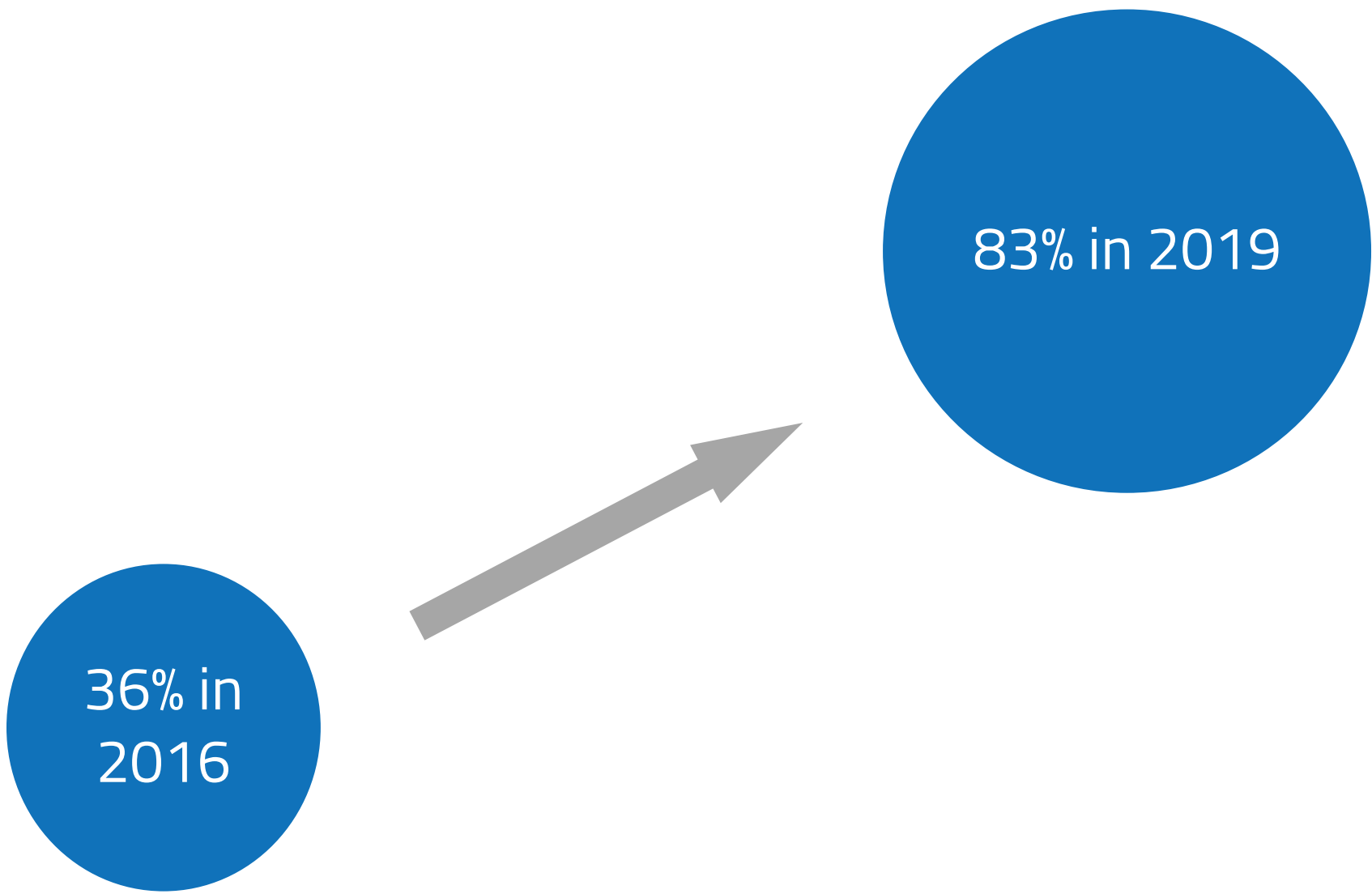


Titomic is on track to commercialise Cold Spray as an AM technology

Accelerated adoption driving growth

Adoption is accelerating in key manufacturing industries

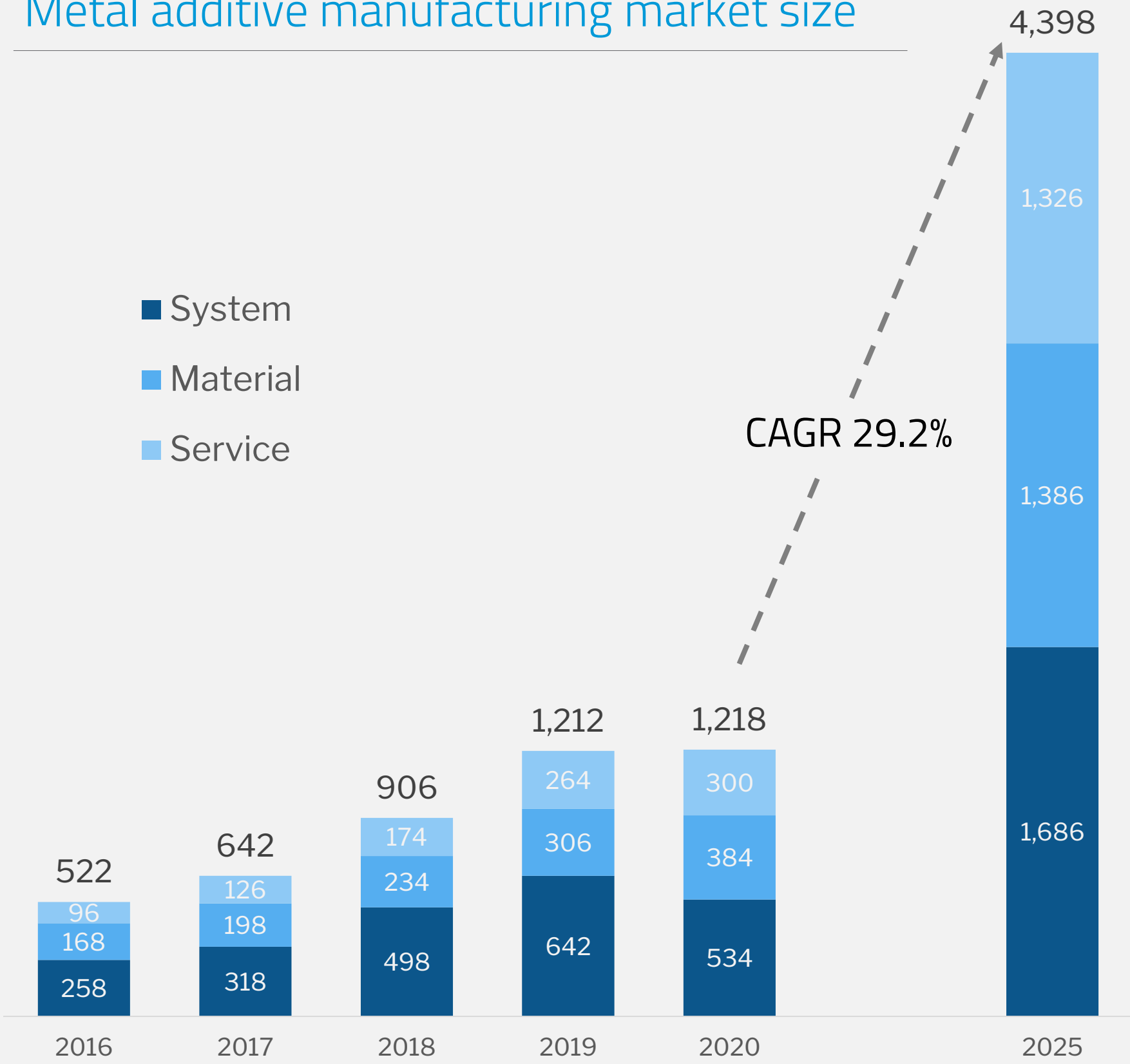
The percentage of businesses in key industries who either already apply or are considering applying AM technology increased from 36% in 2016 to 83% in 2019¹



1. Based on an EY survey of 900 small, medium and large businesses in the aerospace, automotive, chemicals, construction, consumer packaged goods, electronics, industrial, life sciences, logistics and transportation industries (Source: 3D printing: hype or game changer? A Global EY Report 2019)



Metal additive manufacturing market size



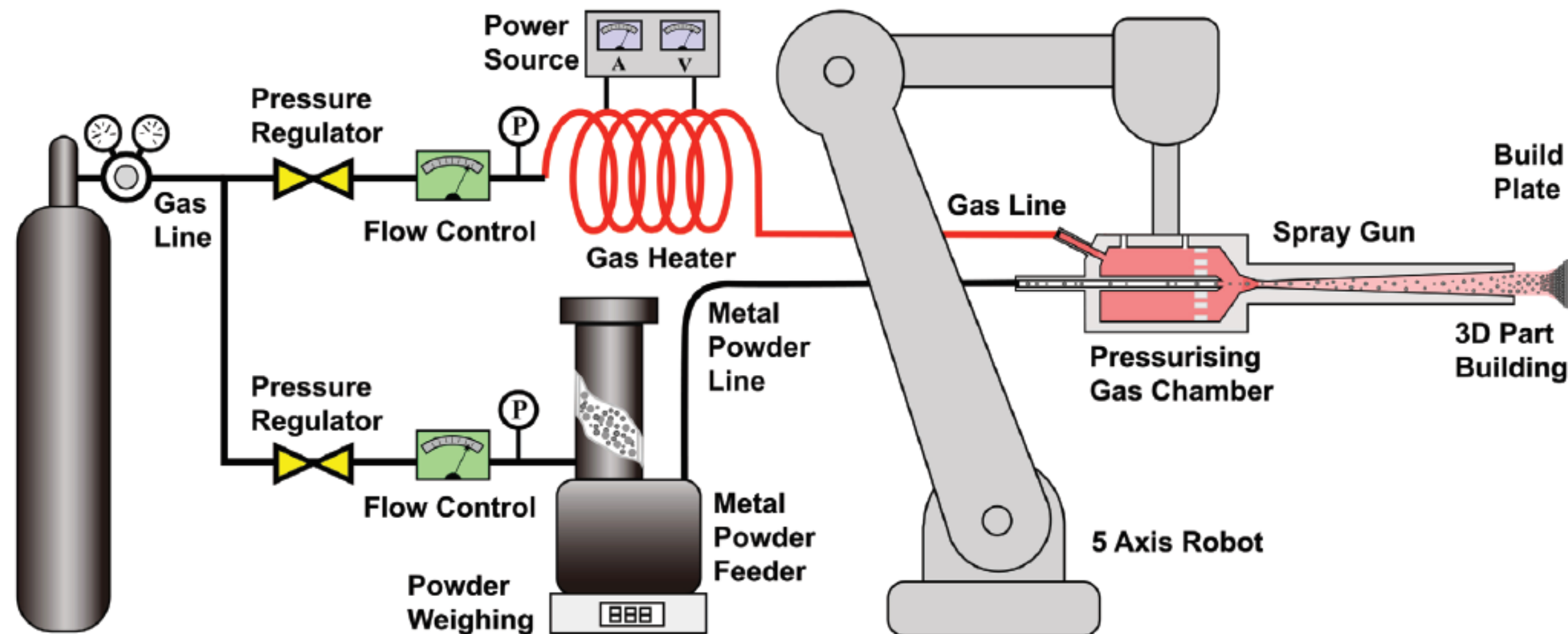
Source: AMPower 2021 Report
All figures in millions of AUD

Superior speed, size and sustainability

Titomic Kinetic Fusion (TKF)

- Exclusive rights to commercialise a new form of cold spray additive manufacturing developed with CSIRO
- This process, called Titomic Kinetic Fusion (TKF), employs cold spray technology using compressed gas to accelerate metal powder particles at supersonic speed, which bond together to form a layer upon impact

The TKF Process



Key Attributes of the TKF Process

Speed

- Up to 3x faster than other AM processes

Size

- Up to 9m x 3m x 1.5m

Sustainable

- Less energy use¹ and material waste

Cost effective

- Ability to use wide range of metal powders
- Cost competitive grade metal powders of dissimilar particle sizes and irregular shapes

Multiple Metals

- Build with almost any metal in a powder form
- Unique ability to combine different materials in a single part

¹ CSIRO study of Cold Spray vs Electroplating

TKF Systems are operating today



TKF1000



TKF9000



Titomic's TKF Systems

TKF1000

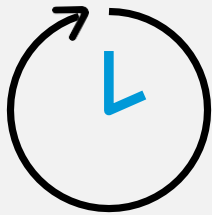
- Modular industrial-scale AM system
- Designed for prototyping and low volume production tasks
- Build volume of 1m³

TKF9000

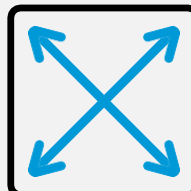
- Located in Titomic's Melbourne Bureau
- Demonstration of Titomic's ability to engineer and construct bespoke AM systems
- Build volume of 40.5m³

The Titomic difference


Our cutting-edge custom TKF systems unlock the potential to manufacture high-performance multi-metal parts on demand, to near-net shape.




Faster output



Any size



Scalable systems



Stronger materials



Less waste



Cost competitive

Unmatched value, certainty and confidence

Aerospace



Less welding and forming



Less material than billet



Better buy-to-fly ratio



Minimal machining

Defence



Lighter and faster manufacturing



Large single piece geometries



Minimal fabrication



For multiple threat levels

Oil and Gas



Faster manufacturing



Less machining than stock bars and rods



Better performance than castings



High strength at high temperatures

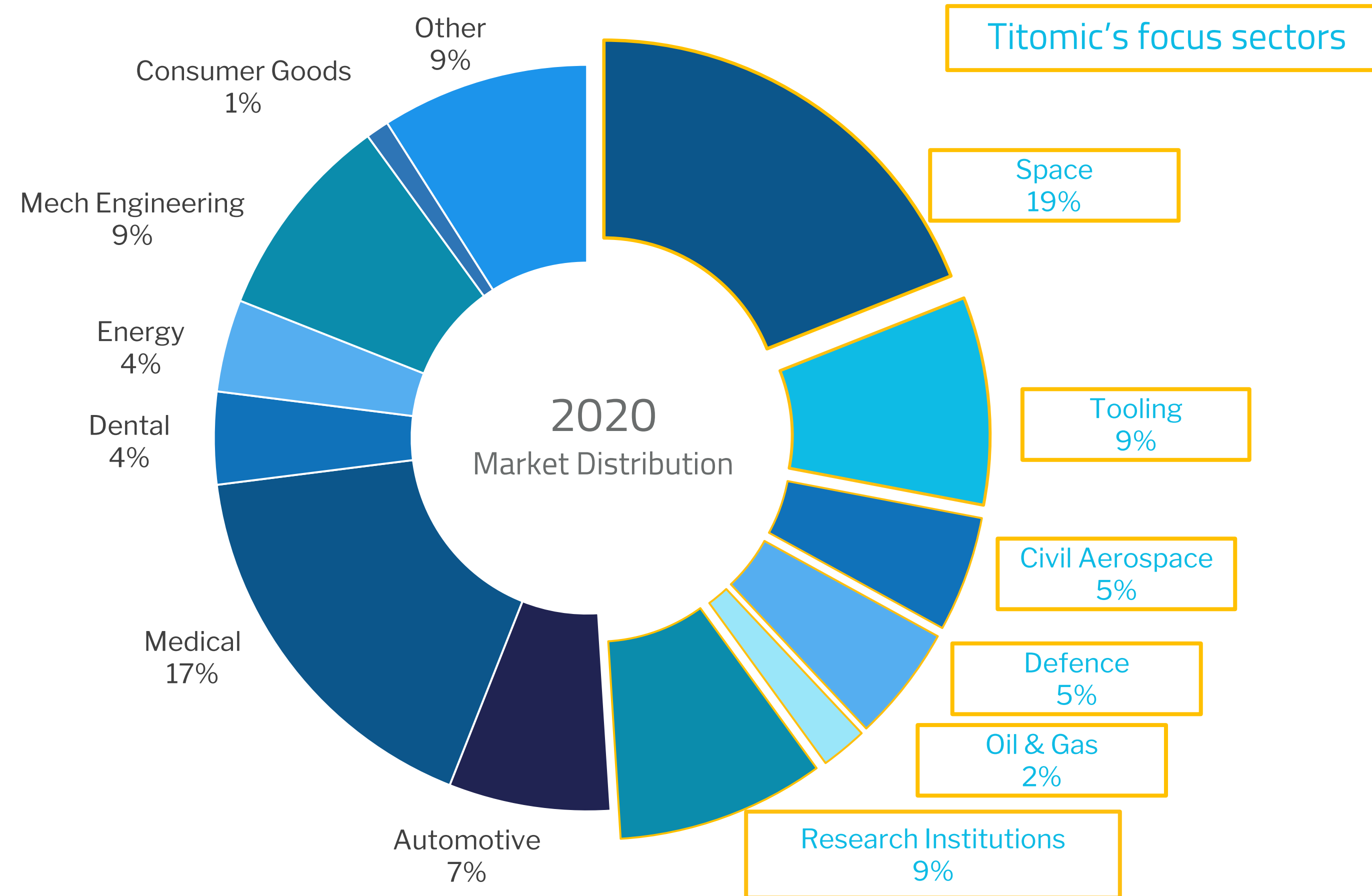
Manufacturing made sustainable

Titomic is evolving metals manufacturing for the better. The green process uses less energy and fewer resources.

- Cuts carbon emissions by up to **60%**¹ with no metal melting
- Completely electrified and can run on 100% renewable energy
- Reduces waste by up to **80%** with near-net shape parts production²
- Very high material utilisation resulting in low levels of material waste
- Combines multiple materials into one part
- Can perform both manufacturing and repair of parts
- No oxidation or need for protective environment
- Onshore, on-demand manufacturing



Titomic's focus sectors make up 49% of AM machine sales



Total market expected to be \$1.7 billion by 2025

Titomic targeting 49% of this addressable market

Focus sectors and applications

We are targeting partnerships in high-value markets – from Primes to research institutes and Tier 1 and 2 suppliers

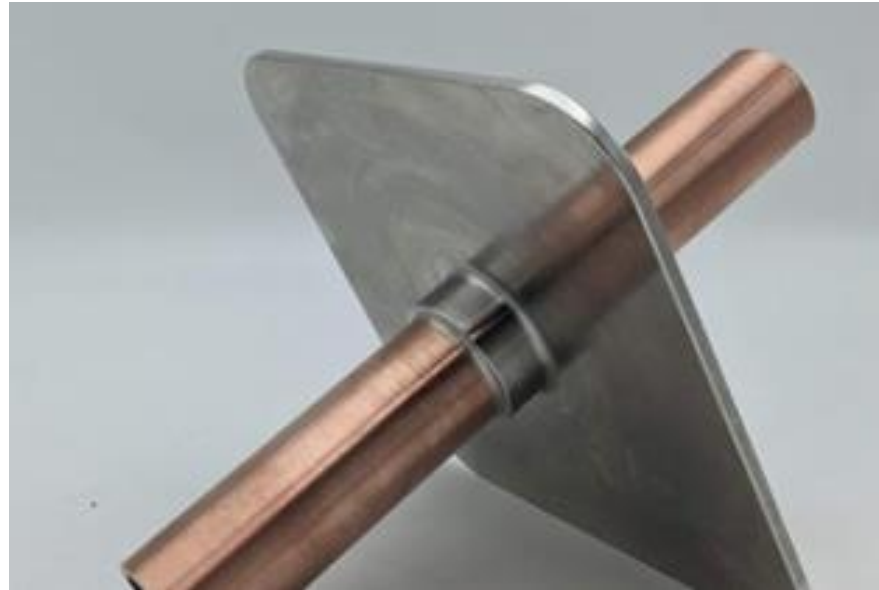
Defence	Aerospace & Space	Other Applications
Weapon Barrels	Composite Mould Tooling	Pipes & Tubes
Ballistic Protection	Functional Coatings	Structural Repairs
Armoured Structures	Titanium Frames	Anti-Corrosion Coatings
Lightweight Structures	Superalloy Structures	Wear Resistant Coatings
In-Field Repairs	Component Repairs	Heat Exchangers
Panels & Doors	Space Vehicle Components	Component Re-Surfacing



Space applications

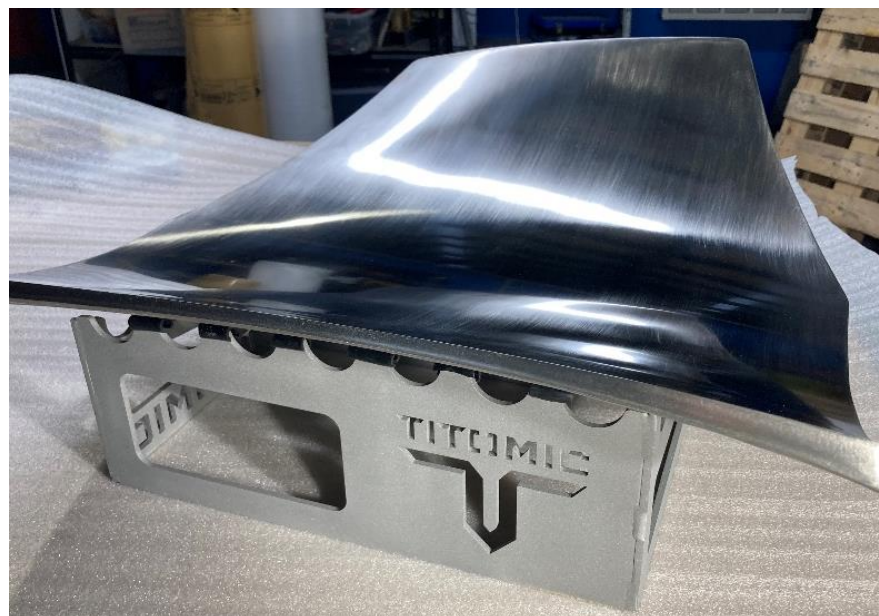
Titomic is partnering with Inovor Technologies, Australia’s only sovereign commercial satellite manufacturer, on radiation coating solutions.

Titomic parts



Bulkhead penetrator

- Naval vessel application
- Copper pipe can be passed through a steel bulkhead without any need to weld dissimilar metals
- **Multiple materials** combined in a truly mechanically fused design
- **Near net** shape build in single build
- **No welding** required
- **Reducing** fabrication time



Aerospace composite moulding tool

- Fabrication of Invar36 face sheets for high dimensional stability
- “Powder to preform” in days with minimal final machining delivering a **reduction in lead time from months to weeks**
- **Single piece face sheets** offering reduced porosity (increased vacuum integrity), reducing fabrication time, and **increasing speed to market.**
- Addresses a significant challenge in aerospace tooling, tools can be **repaired**, or have shape changed at a later stage.



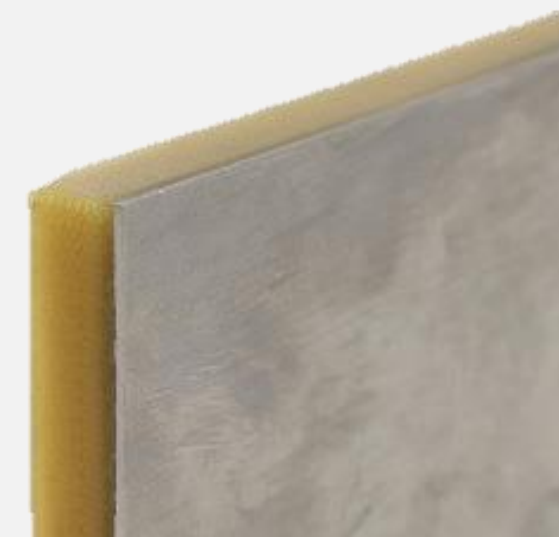
Titanium Mounting Panel

- Part built as **one piece** to near net shape.
- **No welding or forming** required
- **Reduction in material wastage** of 40% as compared to machining from solid billet
- **Up to 45% lighter** than steel alternative



Rifle Barrel

- **Novel process** for barrel fabrication, mixed metal designs for **performance and cost** benefits
- Hybrid manufacturing and processing methods incorporating both cold spray with traditional rifling techniques










Polymer Metallisation

- **Structural/functional metal coating** of polymers and composites
- Enables **unique designs** and architectures

Company Technical Comparisons

US Companies

Australian Companies

Company							
Ownership	Public	Public	Private	Private	Private	Public	Public
3D Print type	Kinetic Fusion	Binder Jet	Wire Direct Deposition	Digital Light Synthesis	Cold Spray Additive Manufacturing	Powder Bed Fusion	Wire Arc Additive Manufacturing
Metal Parts	Yes	Yes	Yes	No	Yes	Yes	Yes
Part Build Size	X-Large	Small	Large	Small	Medium	Small	Large
Part Build Speed <i>Per print head</i>	Up to 15kg/hr	Up to 2.9kg/Hr ¹	Up to 2.9kg/Hr ²	Up to 3.1kg/Hr ³	Up to 6 kg/h ⁴	Up to 0.2 kg/h ⁵	??

¹ www.desktopmetal.com

² www.sciaky.com/additive-manufacturing/wire-vs-powder

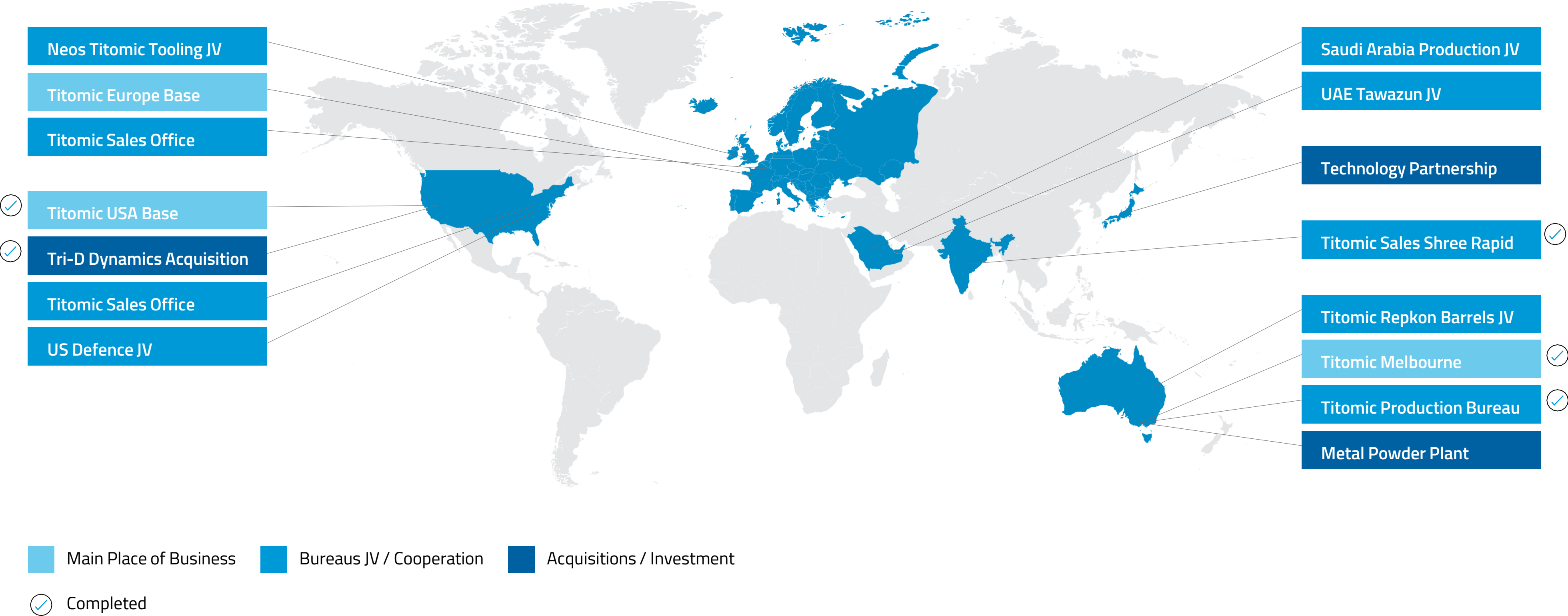
³ Based on PU density of 100Kg/M³ @ build rate of 3120cm³ p/hr www.3dprint.com/53286/gizmo-3d-printers-fastest/

⁴ www.spee3d.com

⁵ Amaero SP 500 SLM Brochure, www.amaero.com, kg/h calculation based on metal density of 4g/cc

Taking our technology to the world

We're on track to expand across Australia, Europe, North America and beyond.



Technical Advisory Committee



Professor Rhys Jones AC

- Previously Research Leader (Aircraft Structures) in the Australian Defence Science and Technology Organisation
- Former Chair Professor of Mechanical Engineering at Monash University
- Internationally renowned for his pioneering work in extending the operational life of aircraft



Dr Richard Hannink

- Honorary Fellow at CSIRO Manufacturing
- Member of the Victorian Committee of the Australian Academy of Technology and Engineering
- Extensive expertise in characterising microstructure-property relationships of metals and their relationship to industrial applications and performance



Dr Airlie Chapman

- PhD degree from the William E. Boeing Aeronautics and Astronautics Department at the University of Washington
- Lecturer in the Department of Mechanical Engineering at the University of Melbourne
- Research across multiple disciplines with applications to robotics and aerospace systems



Prof Ivan Cole

- Enabling Capability Director for Advanced Manufacturing and Fabrication at RMIT
- Previously Acting Chief CSIRO Manufacturing and Materials Technology
- Internationally recognised leader in the field of life prediction, prognostics and design and fabrication of engineered structures



Professor Raman Singh

- Professor at Monash University in the Department of Mechanical and Aerospace Engineering
- Primary research expertise is in corrosion and corrosion mitigation of steels and light alloys



Professor Emad Gad

- Dean of Engineering, Swinburne University of Technology
- Extensive experience in structural dynamics, structural connections, experimental techniques and finite element modelling



Leading technical expertise

The Technical Advisory Committee comprises subject matter experts from Australia's most prolific research institutes and commercial organisations.

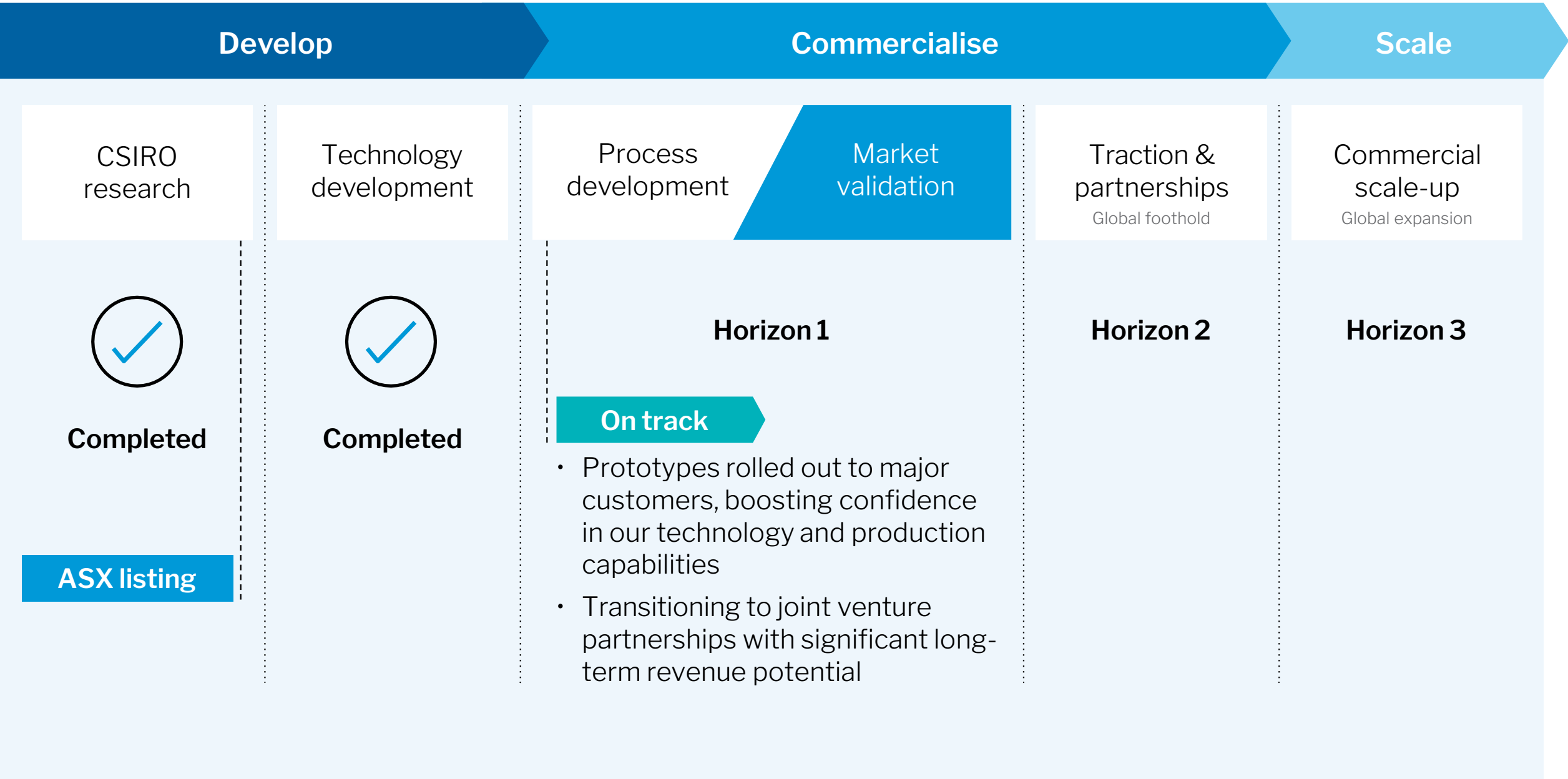
The TAC considers innovative solutions for Titomic through thought leadership and maintaining a focus on the delivery and adoption of research in line with Titomic's strategic requirements

The TAC and key members of Titomic's management team meet frequently to discuss strategic priorities

Commercialisation progress

In 2021 we:

- Have increased our focus on joint ventures with key customers to create continuous manufacturing and revenue streams, and share risk and reward
- Expanded our footprint into North America via Tri-D Dynamics acquisition
- Hired a new CEO
- Increased capability of key personnel
- Realigned our objectives to accelerate our commercialisation path

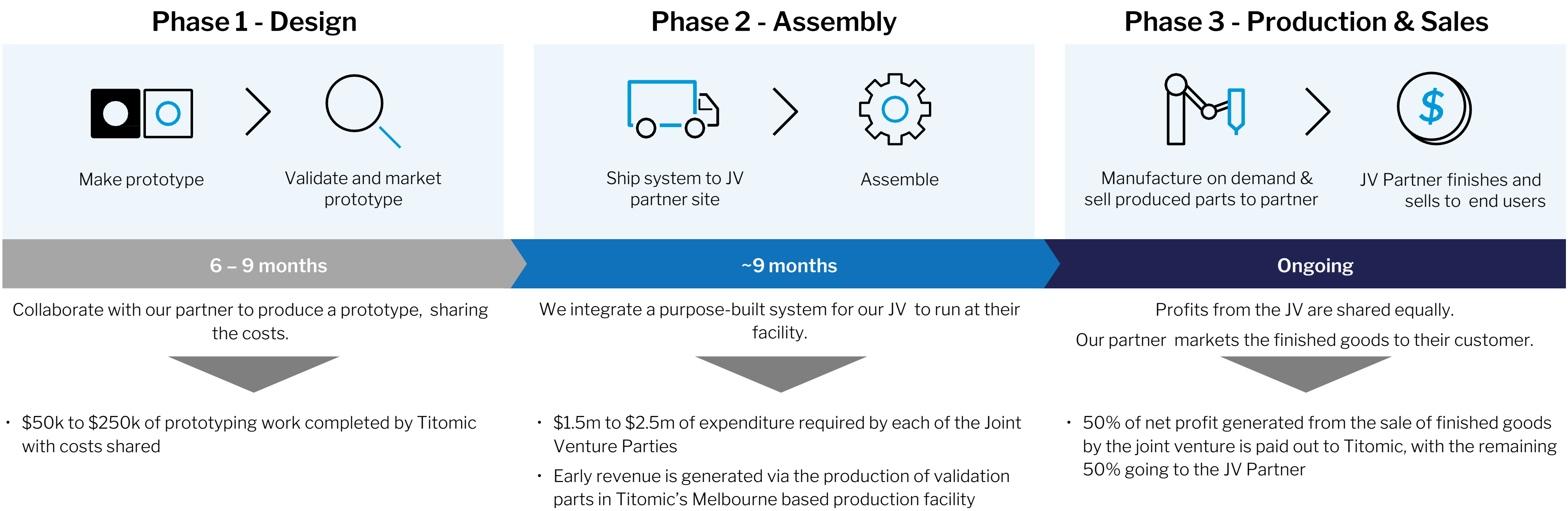


5 distinct revenue streams

1 Direct TKF Machine Sales	2 JV Partnerships	3 Powder Production/Sales	4 Consumables & Service
<ul style="list-style-type: none"> Each machine sale will lead to recurring revenue from powder sales (3) and, consumable & service requirements (4) Titomic will continue to produce parts for machine customers as needed 	<ul style="list-style-type: none"> Titomic receives share of net profit of the JV Company Ongoing supply of powders, service, maintenance and consumables to the JV Company by Titomic Titomic will continue to manufacture parts during scale up of JV operations 	<ul style="list-style-type: none"> Recurring revenue stream following on from the transactional sale of TKF machines A medium-term priority of Titomic is to establish a powder production plant in Australia reducing reliance on foreign suppliers, and increasing margins on powder sales 	<ul style="list-style-type: none"> Users of Titomic's TKF systems require ongoing provision of consumables, servicing and maintenance, supplied by Titomic
			Commercialisation status Prototypes of some consumables have been developed
			5 Design & Engineering Consulting
			<ul style="list-style-type: none"> Titomic offers design & consulting services to customers looking for a TKF solution
Commercialisation status Currently marketing TKF systems to research organisations	Commercialisation status Multiple agreements entered during FY21 to enter JVs to design and manufacture defence and aerospace products using TKF systems	Commercialisation status Existing capability to on sell third party powder. Longer term goal to produce powder in-house at Titomic	Commercialisation status Titomic is onboarding more engineering talent to allow the expansion of this service

Joint venture partnerships – more than a machine

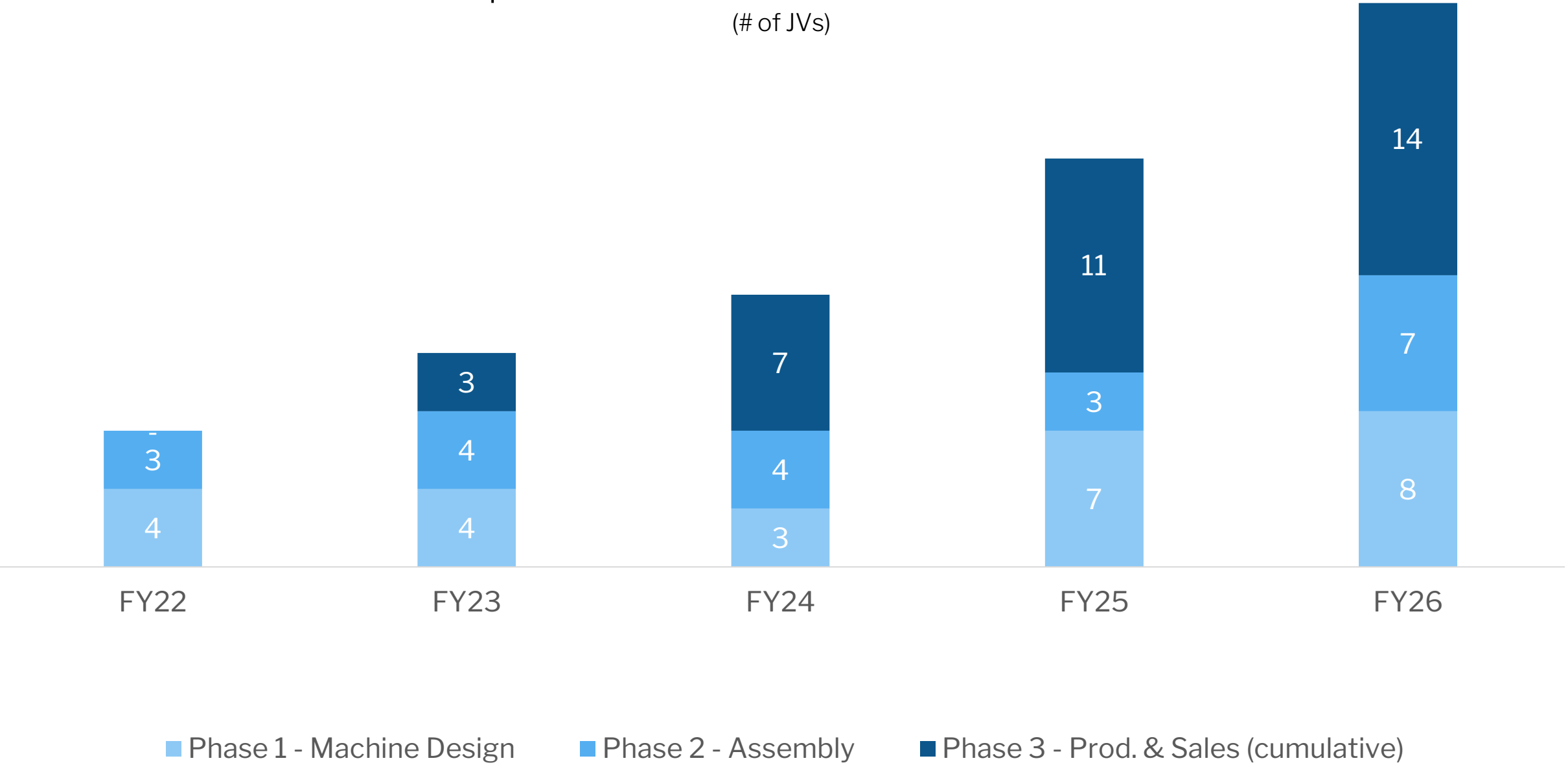
Joint ventures allow both parties to share the risks and rewards.
 Titomic brings everything to the partner’s door: patented process, technology and custom system.



Joint venture partnerships

A key commercialisation vehicle

Expected JV commercialisation timeline
(# of JVs)



JV progress

- Multiple joint venture partnerships planned as at the end of FY21
- Prototype design work has already commenced on two of these signed partnerships
- First product expected to be sold in mid 2022 under existing partnerships
- Additional JV agreements expected to be onboarded based on current early-stage discussions with international defence and aerospace suppliers

Why our partners are on board

By integrating a custom TKF system, supply chains become more local, responsive, resilient, agile and sustainable.

Why more companies are choosing additive manufacturing (AM) bureau services rather than buying their own system:

81%

don't want to invest in their own systems

48%

don't have experience in additive manufacturing processes and production standards

38%

don't have experience in AM design

31%

use external AM service providers that are closer to the end customer

11%

use external AM service providers for small production

Source: A Global EY Report 2019 - 3D printing: hype or game changer?



Our trusted customer base



Aerospace



Tooling and Structures



Tooling Joint Venture



Tooling



Aerospace

Defence



Tooling and Aerospace



Light weighting of Vessels



Prototyping Barrels & Ballistics



Barrels Partner

Other



TKF Machine Customer



Research
Industrialisation Partner



Reseller



MMI Grant Partner

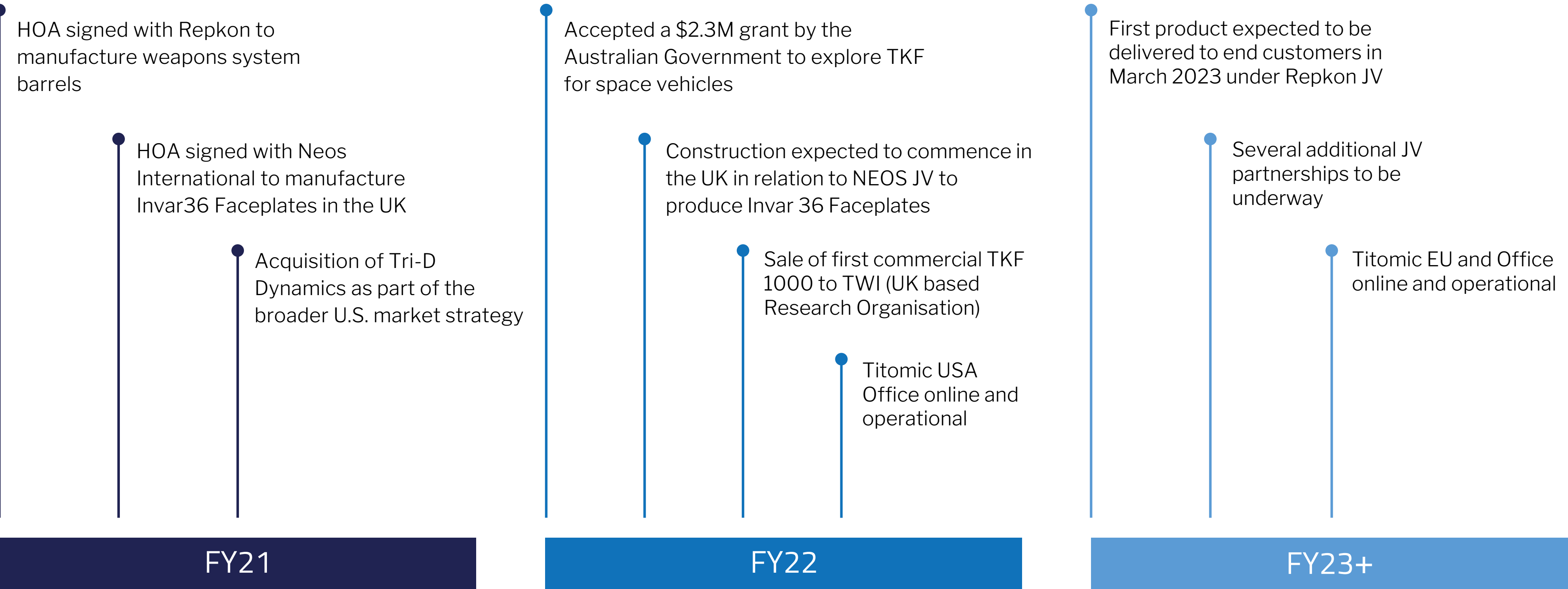


MMI Grant Partner



Reseller

Catalysts and milestones



Unlocking unprecedented potential

Large & expanding market

- Strong tailwind with additive manufacturing market set to **grow by 29% to 2025¹**
- Buoyed by rapid prototyping, faster turnaround, less waste and lower emissions²
- Reduced costs and risks **fuelling fourth industrial revolution**

Global foothold

- Transitioning to formal **joint venture partnerships** with shared risks and rewards
- **Set to scale globally** across aerospace, defence and other high-value markets
- Expansion underway with signed agreements in the US, Europe, Middle East and Australia

Unparalleled expertise

- New board of directors and management team with **strong industry, government and capital markets experience**
- **Deep scientific pedigree** including Technical Advisory Committee with **world-renowned scientists**

Proven process & industry leading technology platform

- **Pioneering patented technology** co-developed with the CSIRO, Australia's national science agency
- Strong cost advantage within Titanium alloys with patent protection
- **Overcomes challenges** like long lead times, limited scalability and excess waste seen in traditional manufacturing

Compelling business model with attractive financial business profile

- Partnership manufacturing model with clients to deliver attractive unit economics with added benefit of sale of consumables and services
- Unique powder supply to reduce risk as well as cost of titanium parts while **boosting performance**
- **Operating leverage** will drive profitability



A blue-tinted photograph of two industrial workers in a factory. The worker on the right is wearing glasses and a high-visibility vest, holding a tablet. The worker on the left has a beard and is also wearing a high-visibility vest. In the background, a robotic arm with the 'TITOMIC' logo is visible. The scene is dimly lit, with the primary light source coming from the left, creating a professional and industrial atmosphere.

Equity Share Placement Offer

Key details of the equity raise

Institutional placement	<ul style="list-style-type: none"> Seeking to raise approximately \$8 million by way of an institutional placement, with the ability to accept oversubscriptions of up to \$2 million (“Offer”) to support the commercialisation strategy through investment in joint ventures, establishing offshore sales offices and to fund working capital The proposed offer price is \$0.26, which represents: <ul style="list-style-type: none"> 10% discount to the last close of A\$0.29 on 12 October 2021 15% discount to the 5-day market VWAP of A\$0.305 on 12 October 2021 16% discount to the 15-day market VWAP of A\$0.310 on 12 October 2021 The Offer includes an offer of attaching options, on the basis of one option issued with every New Security issued under the Offer (“Attaching Options”). The Attaching Options will have an exercise price of \$0.40 per share and will expire two years after they are issued. The issue of the Attaching Options will be subject to shareholder approval at an EGM, at least 28 days post settlement. If on allocation of the New Securities there are more than 50 holders, the Company intends to issue a prospectus for the purposes of applying for quotation of the Attaching Options. Attaching Options will carry bonus options so that on exercise, a further option will be issued for every 2 Attaching Options exercised on the following terms: (1) 30 June 2024 expiry, (2) \$0.60 exercise price (3) unlisted (Bonus Options). E&P Corporate Advisory Pty Limited and PAC Partners Securities Pty Ltd are acting as Joint Lead Managers to the Offer The Offer is not underwritten
Share Purchase Plan	<ul style="list-style-type: none"> Share Purchase Plan (SPP) open to eligible shareholders on the record date of 9:00am (Melbourne) on Thursday 14 October Eligible shareholders may apply for up to \$30,000 of new fully paid ordinary shares and is capped at \$2 million The SPP is not underwritten
Other considerations	<ul style="list-style-type: none"> Director participation: Members of the senior management team will participate in the Placement, with directors’ participation subject to shareholder approval

Sources and uses of funds

Sources	\$m
Institutional placement	8.0
Share Purchase Plan	2.0
Total Sources	10.0

Uses	\$m
Joint venture investment	2.6
Establishing offshore sales & operational facilities	3.0
Working capital	3.7
Transaction costs	0.7
Total Uses	10.0

Note:
 The above table assumes the approximate amount of \$8 million is raised under the placement and \$2 million is raised under the SPP. If a lower amount is raised, allocation to working capital will be reduced accordingly.

Indicative timetable



Offer step	Date
Trading halt commences	Wednesday, 13 October 2021
Placement bookbuild	Wednesday, 13 October 2021 – Thursday, 14 October 2021
SPP Record Date	Thursday, 14 October 2021
Trading halt lifted	Friday, 15 October 2021
Settlement of new Placement shares	Thursday, 21 October 2021
Allotment of new Placement shares	Friday, 22 October 2021
New Placement shares commence trading on ASX	Friday, 22 October 2021
SPP offer opens	Monday, 25 October 2021
SPP closing date	Friday, 12 November 2021
Results of SPP announced to market	Wednesday, 17 November 2021
AGM	Monday, 29 November 2021
Issue of Attaching Options	Tuesday, 30 November 2021

Key Risks



Key risks

Early stage growth company risks	Investing in an early-stage growth company such as Titomic should be considered highly speculative and involves numerous significant risks including under capitalisation and risks to future revenue generation. Titomic makes no representation that its commercialisation plans will be achieved. Titomic incurs operating losses and may continue to do so in the future. The Directors anticipate that Titomic will incur further losses until it is able to effectively commercialise and generate additional revenue. Titomic’s failure to successfully execute its growth strategy may have a significant adverse effect on its financial performance and prospects.
Product Risk	The Titomic Kinetic Fusion process is yet to reach full commercial production and the chosen applications of this technology incorporate innovative and not fully proven equipment, methods and processes. There is a risk that market uptake of the Titomic Kinetic Fusion technology may be slow or may not meet expectations, which would compromise Titomic’s anticipated business model, financial condition and operational results. There is a risk that the Titomic Kinetic Fusion technology may not perform, delaying development of Titomic’s manufacturing and revenue earning capacity.
Reliance on key personnel	Titomic’s operational success depends substantially on the continued employment of senior executives, technical staff and other key personnel. The loss of key personnel may have an adverse effect on Titomic’s operations and financial performance.
Competition risk	The additive manufacturing sector for metal products is dominated by the 3D printer sector. The 3D metal printer industry is a competitive sector that is reliant upon continual technological advancement. There are several large competitors that operate in this industry. The development of new and superior 3D metal printers by a competitor could affect Titomic’s ability to commercialise the Titomic Kinetic Fusion process. There is a risk that existing competitors or new entrants to the market may develop superior or more cost-effective 3D additive manufacturing processes for metal powders, which could have an adverse effect on Titomic’s business and financial position. Titomic may be unable to develop further products or keep pace with rapid technological developments in its market space and may lose market share to its competitors.
Funding Risks	Titomic will require further financing to fund the expansion of Titomic’s business. There are no guarantees that Titomic will be able to raise any additional required funding on a timely basis, on favourable terms, or that such funding will be sufficient to enable Titomic to implement its planned commercial strategy. If Titomic is unable to obtain further funding as needed, it may be required to reduce its operational activities or research and development activities, which may adversely affect the financial condition of Titomic.

Key risks (continued)

Counterparty risks	Titomic will engage with a number of counterparties to successfully commercialise and exploit the Titomic Kinetic Fusion process. Such counterparties include manufacturing equipment providers, robotics program contractors, metal powder providers and joint venture partners. If relationships with some or all of these parties break down, or these parties fail to perform their obligations, Titomic’s operational performance may be adversely affected.
Nature of investment	There are inherent risks associated with investment in any listed company. The New Shares under the Offer do not guarantee payment of dividends, return on capital or maintenance of capital or value. No assurances can be given that the New Shares will trade at or above the Offer Price at any time, or that they may be sold at any price. The value of the New Shares may vary depending on the financial and operating performance of Titomic and external factors over which Titomic and its directors have no control, including changes to market sentiment.
Intellectual Property	The Company’s ability to leverage its innovation and expertise in additive manufacturing depends upon its ability to protect its intellectual property and any improvements to it. There is a risk that the Company’s intellectual property may be the subject of unauthorised disclosure or be unlawfully infringed. The Company may also incur substantial costs in asserting or defending its intellectual property rights.
Future Capital Requirements	The Company’s business may require substantial further financing in addition to the amounts raised pursuant to the Offer. Although the Directors believe that additional capital can be obtained, there is no assurance that appropriate capital or funding can be obtained on terms favourable to the Company or at all. If the Company is unable to obtain additional funding, it may be required to reduce, delay or suspend its operations which may have a material adverse effect on the Company’s activities or its ability to continue as a going concern.
Dilution risk	In the future, the Company may elect to issue Shares to engage in fundraisings, including financing acquisitions that the Company may decide to make, or its future strategies in general. While the Company will be subject to the constraints of the ASX Listing Rules regarding the percentage of its capital it is able to issue within a 12-month period (other than where exceptions apply), Shareholders may be diluted as a result of such issues of Shares and fundraisings.

Key risks (continued)

Industry focus	The Company currently operates predominantly in the defence and aerospace sectors, including the tooling sector. The level of activity in these sectors will be influenced by external factors including supply and demand, exchange rates, the competitiveness of the Company's operations and the cost of key resources including people, equipment and alloy powders. Variations to these factors, which may be beyond the Company's control, may have an adverse effect on the Company's future operating results.
Product liability	If components or equipment manufactured by the Company do not meet required manufacturing standards or are found to be faulty, defective or unsafe, Titomic may face product liability claims which may affect the Company's brand reputation, revenue earning potential and operating results. The Company may not be able to successfully secure or renew product liability insurance or defend itself against product liability claims. Any product liability claims may disrupt the Company's business operations and financial performance.
Compliance with laws and regulations	The Company's business is subject to a range of legal and industry compliance requirements particularly in relation to the defence and aerospace sectors. Many of these laws, regulations and compliance requirements are constantly evolving and are subject to change and uncertain interpretation. In addition, new laws and regulations may be implemented in the future that could impact the Company's business.
Foreign jurisdiction risk	As the Company operates in foreign jurisdictions (such as North America and Europe), it will be subject to those risks associated with operating in a foreign jurisdiction. Such risks may include economic, social or political instability or change, hyperinflation, currency non-convertibility or instability and changes of law affecting foreign ownership, government participation, taxation, working conditions, rates of exchange, exchange control, licencing, repatriation of income or return of capital, consumer health and safety or labour relations.
General economic conditions	Adverse changes in economic conditions such as to interest rates, exchange rates, inflation, government policy, taxation law, investor sentiment towards particular market sectors, demand for and supply of capital, national and international economic conditions (including prolonged effects of the COVID-19 pandemic, trade conflicts between major countries, terrorism, war, social upheaval or other hostilities) amongst others are outside Titomic's control and have the potential to have an adverse impact on Titomic (including Titomic's financial performance and/or financial position) and its operations.

Appendix

A blue-tinted photograph of two male technicians in a factory. They are wearing high-visibility vests with the 'TITOMIC' logo. One technician is holding a tablet and pointing at a large industrial robotic arm. The arm has 'TITOMIC' branding and is positioned near a large, curved metal component. The background shows industrial machinery and a factory floor.

Cash position at 30 September 2021

	\$m
Bank Balance (1 Jul 2021)	7.9
Add: receipts	1.1
Less: Payments	(3.0)
Bank Balance (30 Sept 2021)	6.0

- Last 12 months approximately \$0.7m per month cash burn rate (to September 2021)
- Estimated cash position post capital raise (end of October) is \$14.4m



Titomic Limited 3/270 Ferntree Gully Road, Notting Hill, Victoria 3168, Australia
PO BOX 225, Mount Waverley, Victoria 3149, Australia

info@titomic.com | titomic.com