



Drilling Commences at Yerbas Buenas Magnetite Project

Freehill Mining Limited (“Freehill” or “the Company”, ASX:FHS) is pleased to announce that the maiden drilling program at the Company’s cornerstone Yerbas Buenas project has commenced and is progressing well.

The Company has contracted Major Drilling Group International Inc. (“Major”; www.majordrilling.com) to drill a nominal 4500m of Reverse Circulation drilling. Major mobilised to site on 5 November 2018, and the drilling of Yerbas Buenas hole YB-001 commenced, with more holes to follow. See Figures 1 & 2.

The drilling campaign will focus on the area in and around the current trial mining pit, designated as the YB1 magnetite structure, to define a resource. Additional holes will be drilled at identified magnetic structures to the immediate north and south of the mining pit to ‘ground truth’ the magnetite mineralisation indicated by previous geophysical modelling of these structures.

Figure 3 shows the relative positions of the YB1, YB3 and YB6 magnetic structures that are being drilled.

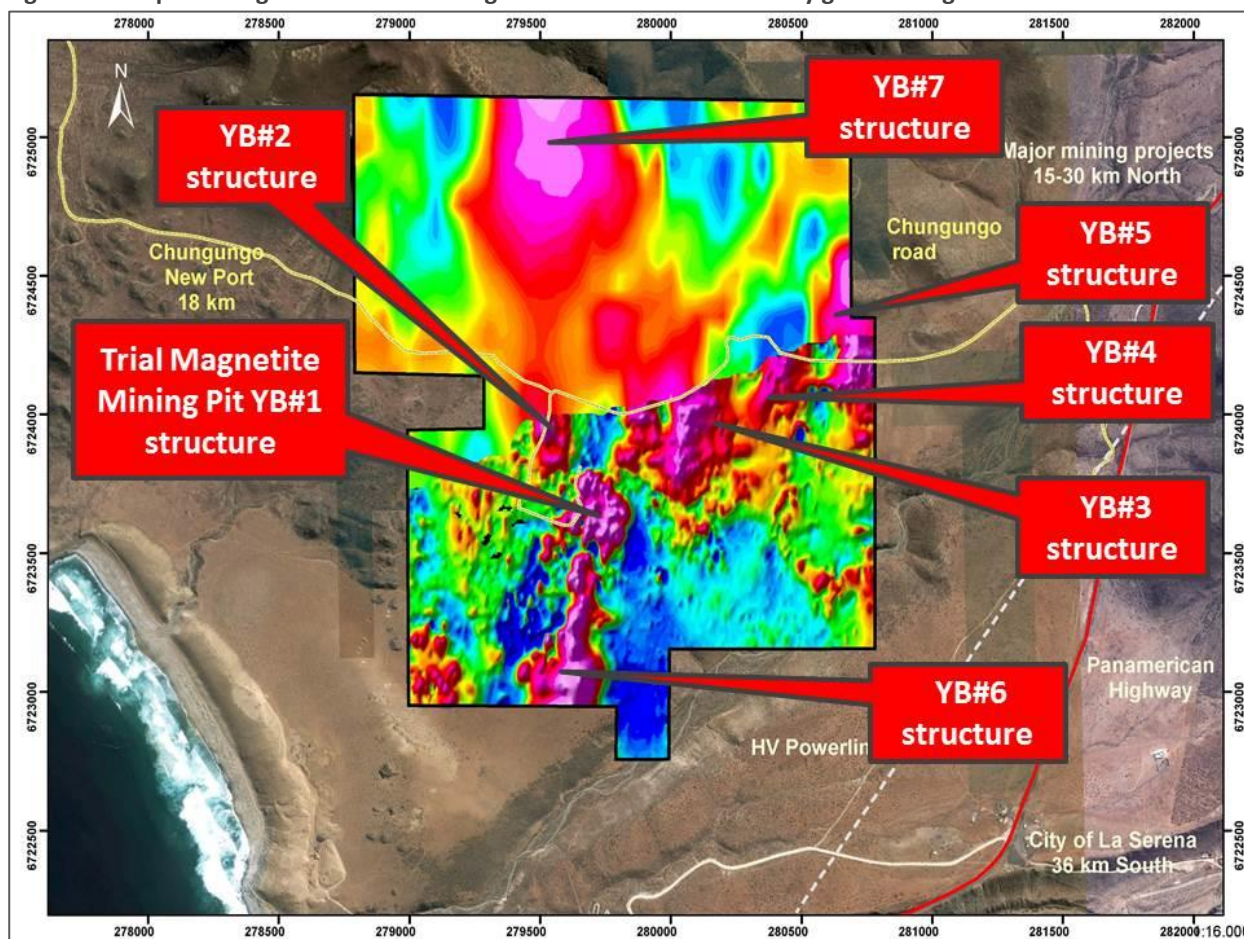
Figure 1 – Drilling rig commences at Yerbas Buenas project (Pan American Highway 2km in the background)



Figure 2 – Drilling inside base of trial mining pit



Figure 3 – Map showing the seven main magnetic structures identified by ground magnetics



About Freehill Mining Limited

Freehill Mining Limited (ASX: FHS) is a mineral exploration company focused on creating shareholder wealth through the identification of mineral resources in Chile and development of its Yervas Buenas magnetite project. The company has also identified copper and gold mineralisation on its tenements and plans to undertake further mineral exploration programs on these at a later date.

For further information contact:

Ray Mangion
Chairman
Freehill Mining Limited
+61 411 237 559

Paul Davies
Chief Financial Officer
Freehill Mining Limited
+61 419 363 630

Frank Pirera
Company Secretary
Freehill Mining Limited
+61 418 312 85