

18 January 2016

Market Announcements Office
ASX Limited

DISTRIBUTION FOREIGN EXCHANGE RATE ANNOUNCEMENT

Further to the announcement made on 21 December 2015 regarding a United States dollar (**US\$**) per CHESS Depositary Interest (**CDI**) distribution by certain international (US domiciled) iShares exchange traded funds cross-listed on the ASX, the table below details the foreign exchange rate (**FXR**) to be applied and Australian dollar amount (**A\$**):

Record Date			24 December 2015	
Payment Date			22 January 2016	
FXR of the Australian dollar (A\$) value of the US\$ distribution			AU\$1.00 = US\$0.687900	
Payment will be converted to A\$ at a rate of			US\$1.00 = AU\$1.453700	
ASX Code	Fund	Issuer	US\$ distribution per CDI	A\$ payment per CDI *
IBK	iShares MSCI BRIC ETF	iShares, Inc.	0.545399	0.792847
IEM	iShares MSCI Emerging Markets ETF	iShares, Inc.	0.500839	0.728070
IHK	iShares MSCI Hong Kong ETF	iShares, Inc.	0.214180	0.311353
IJP	iShares MSCI Japan ETF	iShares, Inc.	0.087724	0.127524
ISG	iShares MSCI Singapore ETF	iShares, Inc.	0.251515	0.365627
IVE	iShares MSCI EAFE ETF	iShares Trust	0.508359	0.739001
IAA	iShares Asia 50 ETF	iShares Trust	0.959556	1.394907
IEU	iShares Europe ETF	iShares Trust	0.227587	0.330843
IOO	iShares Global 100 ETF	iShares Trust	0.804385	1.169334
IXI	iShares Global Consumer Staples ETF	iShares Trust	0.898588	1.306277
IXJ	iShares Global Healthcare ETF	iShares Trust	1.879517	2.732254
IXP	iShares Global Telecom ETF	iShares Trust	1.136347	1.651908
IZZ	iShares China Large-Cap ETF	iShares Trust	0.774740	1.126240
IKO	iShares MSCI South Korea Capped ETF	iShares, Inc.	1.202102	1.747496
ITW	iShares MSCI Taiwan ETF	iShares, Inc.	0.398778	0.579704
* Does not take into consideration any withholding tax as it may apply to a CDI holder.				

To ensure prompt receipt of the dividend payment, investors holding CDIs as of the Record Date need to have provided their bank account details to the share registrar before the Record Date. If this has not been done, please register online in the "Investor Centre" via the link: www.au.computershare.com/investor or call the number below and your dividend payment will be credited into your nominated account shortly after the Payment Date.

You must be a registered CDI holder in an international iShares fund to which a distribution is payable as of the Record Date to receive a distribution. The distribution rate is announced in US\$. Investors

iShares, Inc. ARBN 125 632 279 formed in Maryland USA; iShares Trust ARBN 125 632 411 organised in Delaware USA.

The liability of shareholders is limited.

c/- BlackRock Investment Management (Australia) Limited ABN 13 006 165 975

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holding CHESD Depositary Interests (**CDIs**) in respect of shares of an international iShares fund will receive their entitled distribution payment in Australian dollars (**A\$**).

All US registered investment companies, including international iShares funds, are obliged to distribute portfolio gains to shareholders at year's end regardless of performance.

An iShares fund is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. The index provider(s) has licensed the use of their respective marks to BlackRock Institutional Trust Company, N.A.

For more information about iShares funds (including Australian prospectuses) go to www.blackrock.com/au/ishares.

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